

THE METROPOLITAN GOVERNMENT
OF
NASHVILLE AND DAVIDSON COUNTY, TENNESSEE

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Year Ended June 30, 2004

Schedule begins on next page.

Prepared by
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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended June 30, 2004

	Special Revenue Funds			
	Metropolitan Action Commission	General Government Services	Recreational and Cultural Services	General Fund 4% Reserve
REVENUES:				
Property taxes	\$ -	\$ 570,798	\$ -	\$ -
Other taxes, licenses and permits	-	19,479,502	106,112	-
Fines, forfeits and penalties	-	58,486	-	-
Revenues from the use of money or property	9,472	54,649	3,052	225,824
Revenues from other governmental agencies	14,832,677	5,871,645	11,543	24,975
Charges for current services	140,014	447,604	1,380,107	-
Compensation for loss, sale or damage to property	-	-	-	-
Contributions and gifts	32,155	323,653	39,635	-
Miscellaneous	-	-	-	-
Total revenues	<u>15,014,318</u>	<u>26,806,337</u>	<u>1,540,449</u>	<u>250,799</u>
EXPENDITURES:				
Current:				
Personal services	10,768,871	4,979,987	311,815	-
Contractual services	3,879,336	9,513,161	23,218	453,951
Supplies and materials	1,101,138	435,586	837,674	2,496,132
Bond issue costs	-	-	-	-
Other costs	157,635	1,801,551	5,147	11,374
Capital outlay	120,481	295,648	-	1,630,848
Debt service:				
Principal retirement	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>16,027,461</u>	<u>17,025,933</u>	<u>1,177,854</u>	<u>4,592,305</u>
Excess (deficiency) of revenues over expenditures	<u>(1,013,143)</u>	<u>9,780,404</u>	<u>362,595</u>	<u>(4,341,506)</u>
OTHER FINANCING SOURCES (USES):				
Bond proceeds	-	-	-	-
Bond issue premium (discount)	-	-	-	-
Commercial paper proceeds	-	-	-	-
Commercial paper redeemed	-	-	-	-
Swaption proceeds	-	-	-	-
Transfers in	1,535,300	756,812	212,888	18,441,722
Transfers out	(469,938)	(12,124,737)	(347,405)	(3,057,381)
Total other financing sources (uses)	<u>1,065,362</u>	<u>(11,367,925)</u>	<u>(134,517)</u>	<u>15,384,341</u>
Net change in fund balances	52,219	(1,587,521)	228,078	11,042,835
FUND BALANCES, beginning of year	<u>630,764</u>	<u>6,236,524</u>	<u>559,191</u>	<u>47,268,870</u>
FUND BALANCES, end of year	<u>\$ 682,983</u>	<u>\$ 4,649,003</u>	<u>\$ 787,269</u>	<u>\$ 58,311,705</u>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)

For the Year Ended June 30, 2004

Special Revenue Funds						
Law Enforcement and Justice Services	Solid Waste Operations	Stormwater Operations	Library Services	Health Services	Public Welfare Services	Natural Disaster Recovery
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
4,028,257	-	28,100	-	-	-	-
118,125	31,936	14,104	9,095	1,808	9,466	-
17,887,308	646,259	1,343,827	260,222	105,690	5,420,148	-
20	3,773,407	11,875	-	-	-	-
13,644	210,849	-	-	-	-	-
1,000	-	-	395,759	74,317	5,136	-
-	-	-	-	-	-	-
<u>22,048,354</u>	<u>4,662,451</u>	<u>1,397,906</u>	<u>665,076</u>	<u>181,815</u>	<u>5,434,750</u>	<u>-</u>
3,360,611	5,129,400	3,418,512	84,662	93,426	3,252,489	-
16,426,217	17,841,457	4,690,767	87,360	14,871	1,640,089	-
1,253,142	82,917	290,152	636,762	30,811	194,458	-
-	-	-	-	-	-	-
123,927	108,970	81,833	5,972	111	191,464	-
2,205,087	134,789	4,704,550	98,833	15,754	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>23,368,984</u>	<u>23,297,533</u>	<u>13,185,814</u>	<u>913,589</u>	<u>154,973</u>	<u>5,278,500</u>	<u>-</u>
<u>(1,320,630)</u>	<u>(18,635,082)</u>	<u>(11,787,908)</u>	<u>(248,513)</u>	<u>26,842</u>	<u>156,250</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
155,006	21,341,400	14,029,022	-	-	-	-
(265,031)	(2,052,068)	-	-	(60,899)	(161,233)	(235)
<u>(110,025)</u>	<u>19,289,332</u>	<u>14,029,022</u>	<u>-</u>	<u>(60,899)</u>	<u>(161,233)</u>	<u>(235)</u>
(1,430,655)	654,250	2,241,114	(248,513)	(34,057)	(4,983)	(235)
15,354,842	5,651,791	1,818,594	1,712,958	435,228	114,068	235
<u>\$ 13,924,187</u>	<u>\$ 6,306,041</u>	<u>\$ 4,059,708</u>	<u>\$ 1,464,445</u>	<u>\$ 401,171</u>	<u>\$ 109,085</u>	<u>\$ -</u>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)

For the Year Ended June 30, 2004

	Special Revenue Funds			
	Education Services	Infrastructure Services	Nashville Career Advancement Center	District Energy System Development
REVENUES:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Other taxes, licenses and permits	-	-	-	-
Fines, forfeits and penalties	-	-	-	-
Revenues from the use of money or property	133,045	2,754	-	5,714
Revenues from other governmental agencies	59,287,318	-	6,130,359	-
Charges for current services	17,116,691	-	2,445	-
Compensation for loss, sale or damage to property	-	-	-	-
Contributions and gifts	5,682,427	-	162,856	-
Miscellaneous	-	8	-	-
Total revenues	<u>82,219,481</u>	<u>2,762</u>	<u>6,295,660</u>	<u>5,714</u>
EXPENDITURES:				
Current:				
Personal services	45,760,535	620,218	2,724,348	-
Contractual services	5,513,887	214,495	3,152,103	-
Supplies and materials	29,075,378	89,422	143,971	-
Bond issue costs	-	-	-	-
Other costs	535,274	78,250	394,904	-
Capital outlay	1,300,234	100,369	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>82,185,308</u>	<u>1,102,754</u>	<u>6,415,326</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>34,173</u>	<u>(1,099,992)</u>	<u>(119,666)</u>	<u>5,714</u>
OTHER FINANCING SOURCES (USES):				
Bond proceeds	-	-	-	-
Bond issue premium (discount)	-	-	-	-
Commercial paper proceeds	-	-	-	-
Commercial paper redeemed	-	-	-	-
Swaption proceeds	-	-	-	-
Transfers in	740,564	3,035,767	211,166	-
Transfers out	(1,164,340)	(261,063)	(106,030)	(1,161,275)
Total other financing sources (uses)	<u>(423,776)</u>	<u>2,774,704</u>	<u>105,136</u>	<u>(1,161,275)</u>
Net change in fund balances	(389,603)	1,674,712	(14,530)	(1,155,561)
FUND BALANCES, beginning of year	<u>17,255,710</u>	<u>234,791</u>	<u>(7,147)</u>	<u>1,155,561</u>
FUND BALANCES, end of year	<u>\$ 16,866,107</u>	<u>\$ 1,909,503</u>	<u>\$ (21,677)</u>	<u>\$ -</u>

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)

For the Year Ended June 30, 2004

Special Revenue Funds		Debt Service Fund	Capital Projects Funds		
Public Works Services	Regulation and Inspection Services	Correctional Facility Revenue Bonds	GSD Capital Projects	Education Capital Projects	USD Capital Projects
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	371,638	-	-
(144)	-	6,482	236,674	264,455	4,688
-	383	2,029,838	2,912,513	-	-
110,507	34,566	-	1,200	-	-
-	-	-	-	-	-
-	-	-	108,000	-	-
-	-	-	-	-	-
<u>110,363</u>	<u>34,949</u>	<u>2,036,320</u>	<u>3,630,025</u>	<u>264,455</u>	<u>4,688</u>
-	-	-	-	432,032	-
-	169,926	-	41,809,543	11,784,792	918,926
-	-	-	2,829,982	10,046,167	1,396,088
-	-	-	334,114	232,953	122,060
-	6,666	-	11,194,643	327,454	6,035
-	-	-	36,885,876	84,931,504	10,115,709
-	-	1,395,000	-	-	-
-	-	641,106	-	-	-
-	<u>176,592</u>	<u>2,036,106</u>	<u>93,054,158</u>	<u>107,754,902</u>	<u>12,558,818</u>
<u>110,363</u>	<u>(141,643)</u>	<u>214</u>	<u>(89,424,133)</u>	<u>(107,490,447)</u>	<u>(12,554,130)</u>
-	-	-	59,543,043	41,515,465	21,041,492
-	-	-	3,002,542	2,093,477	1,061,048
-	-	-	95,093,310	66,302,340	33,604,350
-	-	-	(61,932,566)	(43,181,524)	(21,885,910)
-	-	-	3,800,000	-	-
-	-	-	3,046,450	107,085	2,282
-	-	-	(7,658,614)	(275,478)	(878,313)
-	-	-	<u>94,894,165</u>	<u>66,561,365</u>	<u>32,944,949</u>
110,363	(141,643)	214	5,470,032	(40,929,082)	20,390,819
-	-	1,631,263	335,436	(24,623,744)	(24,338,130)
<u>\$ 110,363</u>	<u>\$ (141,643)</u>	<u>\$ 1,631,477</u>	<u>\$ 5,805,468</u>	<u>\$ (65,552,826)</u>	<u>\$ (3,947,311)</u>

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)

For the Year Ended June 30, 2004

	Permanent Funds		Total Nonmajor Governmental Funds
	General Government	Education	
REVENUES:			
Property taxes	\$ -	\$ -	\$ 570,798
Other taxes, licenses and permits	-	-	19,585,614
Fines, forfeits and penalties	-	-	4,486,481
Revenues from the use of money or property	971	1,006	1,133,176
Revenues from other governmental agencies	-	-	116,764,705
Charges for current services	-	-	23,018,436
Compensation for loss, sale or damage to property	-	-	224,493
Contributions and gifts	-	-	6,824,938
Miscellaneous	-	-	8
Total revenues	971	1,006	172,608,649
EXPENDITURES:			
Current:			
Personal services	-	-	80,936,906
Contractual services	5,467	-	118,139,566
Supplies and materials	-	771	50,940,551
Bond issue costs	-	-	689,127
Other costs	-	4,904	15,036,114
Capital outlay	-	-	142,539,682
Debt service:			
Principal retirement	-	-	1,395,000
Interest	-	-	641,106
Total expenditures	5,467	5,675	410,318,052
Excess (deficiency) of revenues over expenditures	(4,496)	(4,669)	(237,709,403)
OTHER FINANCING SOURCES (USES):			
Bond proceeds	-	-	122,100,000
Bond issue premium (discount)	-	-	6,157,067
Commercial paper proceeds	-	-	195,000,000
Commercial paper redeemed	-	-	(127,000,000)
Swaption proceeds	-	-	3,800,000
Transfers in	-	511	63,615,975
Transfers out	-	-	(30,044,040)
Total other financing sources (uses)	-	511	233,629,002
Net change in fund balances	(4,496)	(4,158)	(4,080,401)
FUND BALANCES, beginning of year	195,136	200,902	51,822,843
FUND BALANCES, end of year	\$ 190,640	\$ 196,744	\$ 47,742,442

The accompanying notes are an integral part of this financial statement.