

THE METROPOLITAN GOVERNMENT
OF
NASHVILLE AND DAVIDSON COUNTY, TENNESSEE

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Year Ended June 30, 2004

Schedule begins on next page.

Prepared by
DEPARTMENT OF FINANCE
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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS

June 30, 2004

<u>ASSETS</u>	<u>Nashville Convention Center</u>	<u>Board of Fair Commissioners</u>	<u>Farmers Market</u>
CURRENT ASSETS:			
Cash and cash equivalents	\$ 644,486	\$ 3,033,217	\$ 406,643
Investments	752,497	3,406,222	475,897
Accounts receivable	247,707	164,140	-
Allowance for doubtful accounts	(55,986)	(138,639)	-
Accrued interest receivable	-	-	-
Due from other funds of the primary government	592,904	20,220	-
Due from component units	-	-	-
Other current assets	-	53,517	-
	<u>2,181,608</u>	<u>6,538,677</u>	<u>882,540</u>
CAPITAL ASSETS:			
Land	6,056,529	175,293	-
Buildings and improvements	49,611,861	7,237,331	638,030
Improvements other than buildings	50,220	2,935,761	160,949
Furniture, machinery and equipment	3,563,752	632,570	278,335
Property under capital lease	-	-	3,645,000
Construction work in progress	391,639	126,850	-
Accumulated depreciation	(21,537,991)	(6,648,586)	(1,304,040)
	<u>38,136,010</u>	<u>4,459,219</u>	<u>3,418,274</u>
Capital assets - net	<u>38,136,010</u>	<u>4,459,219</u>	<u>3,418,274</u>
	<u>\$ 40,317,618</u>	<u>\$ 10,997,896</u>	<u>\$ 4,300,814</u>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS (CONTINUED)

June 30, 2004

<u>Police Secondary Employment</u>	<u>Surplus Property Auction</u>	<u>Total Nonmajor Enterprise Funds</u>
\$ 13,742	\$ 143,574	\$ 4,241,662
16,159	152,140	4,802,915
319,752	35,721	767,320
(16,837)	-	(211,462)
2	-	2
-	106,657	719,781
-	502,697	502,697
-	-	53,517
<u>332,818</u>	<u>940,789</u>	<u>10,876,432</u>
-	-	6,231,822
-	-	57,487,222
-	-	3,146,930
60,000	-	4,534,657
-	-	3,645,000
-	-	518,489
<u>(37,000)</u>	<u>-</u>	<u>(29,527,617)</u>
<u>23,000</u>	<u>-</u>	<u>46,036,503</u>
<u>\$ 355,818</u>	<u>\$ 940,789</u>	<u>\$ 56,912,935</u>

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS (CONTINUED)

June 30, 2004

	Nashville Convention Center	Board of Fair Commissioners	Farmers Market
<u>LIABILITIES AND NET ASSETS</u>			
CURRENT LIABILITIES:			
Accounts payable	\$ 821,124	\$ 187,550	\$ 33,289
Accrued payroll	374,797	96,896	63,861
Due to other funds of the primary government	460,344	50,579	12,735
Customer deposits	-	30,596	16,317
Deferred revenue	588,235	79,030	-
Current portion of capital lease	-	-	145,000
Other current liabilities	3,891	-	-
Total current liabilities	<u>2,248,391</u>	<u>444,651</u>	<u>271,202</u>
NONCURRENT LIABILITIES:			
Capitalized lease obligations	-	-	1,930,000
Due to other funds of the primary government	697,100	1,050,000	-
Total noncurrent liabilities	<u>697,100</u>	<u>1,050,000</u>	<u>1,930,000</u>
Total liabilities	<u>2,945,491</u>	<u>1,494,651</u>	<u>2,201,202</u>
NET ASSETS:			
Invested in capital assets, net of related debt	38,136,010	4,459,219	1,343,274
Unrestricted	(763,883)	5,044,026	756,338
Total net assets	<u>\$ 37,372,127</u>	<u>\$ 9,503,245</u>	<u>\$ 2,099,612</u>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS (CONTINUED)

June 30, 2004

<u>Police Secondary Employment</u>	<u>Surplus Property Auction</u>	<u>Total Nonmajor Enterprise Funds</u>
\$ -	\$ 87,821	\$ 1,129,784
3,484	404,022	943,060
255,695	1,743,283	2,522,636
-	-	46,913
-	-	667,265
-	-	145,000
6,216	-	10,107
<u>265,395</u>	<u>2,235,126</u>	<u>5,464,765</u>
-	-	1,930,000
-	-	1,747,100
-	-	3,677,100
<u>265,395</u>	<u>2,235,126</u>	<u>9,141,865</u>
23,000	-	43,961,503
67,423	(1,294,337)	3,809,567
<u>\$ 90,423</u>	<u>\$ (1,294,337)</u>	<u>\$ 47,771,070</u>

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