

THE METROPOLITAN GOVERNMENT  
OF  
NASHVILLE AND DAVIDSON COUNTY, TENNESSEE

# **COMPREHENSIVE ANNUAL FINANCIAL REPORT**

For the Year Ended June 30, 2004

**Schedule begins on next page.**

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF CASH FLOWS  
NONMAJOR ENTERPRISE FUNDS

For the Year Ended June 30, 2004

	Nashville Convention Center	Board of Fair Commissioners	Farmers Market
Cash flows from operating activities:			
Receipts from customers and users	\$ 4,066,068	\$ 3,750,458	\$ 962,450
Payments to suppliers	(4,263,943)	(2,452,010)	(807,431)
Payments to employees	(2,322,767)	(1,341,075)	(329,879)
Net cash provided by (used in) operating activities	<u>(2,520,642)</u>	<u>(42,627)</u>	<u>(174,860)</u>
Cash flows from noncapital financing activities:			
Transfers in	2,013,661	-	259,700
Transfers out	(136,067)	(174,413)	(46,814)
Net cash provided by (used in) noncapital financing activities	<u>1,877,594</u>	<u>(174,413)</u>	<u>212,886</u>
Cash flows from capital and related financing activities:			
Advances from other funds	697,100	1,050,000	-
Acquisition of capital assets	(398,318)	(552,526)	-
Payments on borrowings	-	-	(135,000)
Interest paid	-	-	(121,893)
Net cash provided by (used in) capital and related financing activities	<u>298,782</u>	<u>497,474</u>	<u>(256,893)</u>
Cash flows from investing activities:			
Purchases of investments	(6,158,549)	(6,943,599)	(1,427,850)
Proceeds from the sale and maturities of investment securities	6,313,017	6,684,067	1,529,525
Interest on investments	20,416	94,467	13,406
Net cash provided by (used in) investing activities	<u>174,884</u>	<u>(165,065)</u>	<u>115,081</u>
Net changes in cash and cash equivalents	(169,382)	115,369	(103,786)
Cash and cash equivalents at beginning of year	<u>813,868</u>	<u>2,917,848</u>	<u>510,429</u>
Cash and cash equivalents at end of year	<u>\$ 644,486</u>	<u>\$ 3,033,217</u>	<u>\$ 406,643</u>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF CASH FLOWS  
NONMAJOR ENTERPRISE FUNDS (CONTINUED)

For the Year Ended June 30, 2004

Police Secondary Employment	Surplus Property Auction	Total Nonmajor Enterprise Funds
\$ 1,270,429	\$ 3,519,101	\$ 13,568,506
103,376	(984,302)	(8,404,310)
<u>(946,852)</u>	<u>(1,780,738)</u>	<u>(6,721,311)</u>
426,953	754,061	(1,557,115)
-	106,657	2,380,018
<u>(477,738)</u>	<u>(619,041)</u>	<u>(1,454,073)</u>
<u>(477,738)</u>	<u>(512,384)</u>	<u>925,945</u>
-	-	1,747,100
-	-	(950,844)
-	-	(135,000)
<u>-</u>	<u>-</u>	<u>(121,893)</u>
-	-	539,363
<u>(1,170,210)</u>	<u>(3,630,552)</u>	<u>(19,330,760)</u>
1,195,109	3,506,717	19,228,435
3,457	65	131,811
<u>28,356</u>	<u>(123,770)</u>	<u>29,486</u>
(22,429)	117,907	(62,321)
<u>36,171</u>	<u>25,667</u>	<u>4,303,983</u>
<u>\$ 13,742</u>	<u>\$ 143,574</u>	<u>\$ 4,241,662</u>

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF CASH FLOWS  
NONMAJOR ENTERPRISE FUNDS (CONTINUED)

For the Year Ended June 30, 2004

	Nashville Convention Center	Board of Fair Commissioners	Farmers Market
Reconciliation of operating income to net cash provided by (used in) operating activities:			
Operating income (loss)	\$ (2,816,492)	\$ (429,171)	\$ (76,744)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:			
Depreciation	1,248,318	402,155	147,901
Provision for doubtful accounts	-	30,000	-
Changes in assets and liabilities:			
Accounts receivable	162,929	(31,232)	-
Due from other funds of the primary government	(246,549)	(20,218)	-
Due from component units	-	-	-
Other current assets	1,071	(9,410)	-
Other non-current assets	-	50,000	-
Accounts payable	75,146	(49,268)	(261,205)
Accrued payroll	(10,559)	(20,297)	13,725
Due to other funds of the primary government	(865,085)	47,714	12,126
Due to component units	(62,606)	-	-
Customer deposits	-	(10,533)	1,917
Deferred revenue	588,235	79,030	-
Other current liabilities	(595,050)	(81,397)	(12,580)
Total adjustments	295,850	386,544	(98,116)
Net cash provided by (used in) operating activities	\$ (2,520,642)	\$ (42,627)	\$ (174,860)
<u>Non-Cash Capital, Financing and Investing Activities:</u>			
Transfer of capital assets to other funds	\$ (10,524)	\$ (33,610)	\$ -
Increase (decrease) in fair value of investments	(5,550)	(30,114)	(4,330)

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF CASH FLOW  
NONMAJOR ENTERPRISE FUNDS (CONTINUED)

For the Year Ended June 30, 2004

Police Secondary Employment	Surplus Property Auction	Total Nonmajor Enterprise Funds
<u>\$ 349,813</u>	<u>\$ (866,559)</u>	<u>\$ (3,839,153)</u>
12,027	-	1,810,401
-	-	30,000
(114,066)	(35,721)	(18,090)
4,377	(71,256)	(333,646)
-	(502,696)	(502,696)
-	-	(8,339)
-	-	50,000
-	83,001	(152,326)
(2,267)	404,022	384,624
171,979	1,743,270	1,110,004
-	-	(62,606)
-	-	(8,616)
-	-	667,265
5,090	-	(683,937)
<u>77,140</u>	<u>1,620,620</u>	<u>2,282,038</u>
<u>\$ 426,953</u>	<u>\$ 754,061</u>	<u>\$ (1,557,115)</u>
\$ -	\$ -	\$ (44,134)
(149)	(1,384)	(41,527)

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