

THE METROPOLITAN GOVERNMENT  
OF  
NASHVILLE AND DAVIDSON COUNTY, TENNESSEE

# **COMPREHENSIVE ANNUAL FINANCIAL REPORT**

For the Year Ended June 30, 2004

**Schedule begins on next page.**

Prepared by  
DEPARTMENT OF FINANCE  
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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF NET ASSETS  
INTERNAL SERVICE FUNDS

June 30, 2004

<u>ASSETS</u>	Central Printing	Office of Fleet Management	Information Systems	Radio Shop
<b>CURRENT ASSETS:</b>				
Cash and cash equivalents	\$ 59,961	\$ 892,365	\$ 550	\$ 2,159,529
Investments	70,336	1,046,092	-	2,538,395
Accounts receivable	541	10,503	37,558	159,691
Accrued interest receivable	-	-	-	-
Due from other funds of the primary government	9,734	2,971,797	228,550	307,577
Due from component units	329	2,134	17,856	-
Inventories of supplies	521	862,814	-	154,022
Other current assets	-	-	269	-
<b>Total current assets</b>	<b>141,422</b>	<b>5,785,705</b>	<b>284,783</b>	<b>5,319,214</b>
<b>CAPITAL ASSETS:</b>				
Buildings and improvements	52,404	138,946	172,167	133,890
Furniture, machinery and equipment	508,186	104,475,055	6,222,052	1,449,714
Less accumulated depreciation	(498,879)	(72,944,863)	(5,204,285)	(1,233,314)
<b>Capital assets - net</b>	<b>61,711</b>	<b>31,669,138</b>	<b>1,189,934</b>	<b>350,290</b>
<b>Total assets</b>	<b>203,133</b>	<b>37,454,843</b>	<b>1,474,717</b>	<b>5,669,504</b>
<u>LIABILITIES AND NET ASSETS</u>				
<b>CURRENT LIABILITIES:</b>				
Accounts payable	3,979	1,384,559	236,487	117,117
Accrued payroll	43,383	709,237	997,696	202,172
Claims payable	-	-	-	-
Due to other funds of the primary government	111,138	362,669	145,628	6,708
Other current liabilities	-	328	-	-
<b>Total current liabilities</b>	<b>158,500</b>	<b>2,456,793</b>	<b>1,379,811</b>	<b>325,997</b>
<b>NET ASSETS:</b>				
Invested in capital assets, net of related debt	61,711	31,669,138	1,189,934	350,290
Unrestricted	(17,078)	3,328,912	(1,095,028)	4,993,217
<b>Total net assets</b>	<b>\$ 44,633</b>	<b>\$ 34,998,050</b>	<b>\$ 94,906</b>	<b>\$ 5,343,507</b>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF NET ASSETS  
INTERNAL SERVICE FUNDS (CONTINUED)

June 30, 2004

<u>School Self Insurance</u>	<u>General Government Self Insurance</u>	<u>School Professional Employees' Insurance</u>	<u>Employees' Medical Benefit</u>	<u>Injured on Duty</u>	<u>School Central Storeroom</u>	<u>Metro Postal Service</u>
\$ 1,540,040	\$ 10,884,103	\$ 5,277,589	\$ 4,889,366	\$ -	\$ 367,552	\$ 64,667
1,811,062	12,795,415	5,971,033	5,749,501	-	432,236	75,930
-	-	-	59,523	-	-	654
-	-	-	-	-	-	-
-	203,284	1,026,268	7,072,659	1,575,932	22,065	56,174
-	-	-	-	-	-	1,056
-	-	-	-	-	631,277	-
-	-	1,551,607	-	-	-	53,648
<u>3,351,102</u>	<u>23,882,802</u>	<u>13,826,497</u>	<u>17,771,049</u>	<u>1,575,932</u>	<u>1,453,130</u>	<u>252,129</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	43,288
-	-	-	-	-	-	(23,492)
-	-	-	-	-	-	19,796
<u>3,351,102</u>	<u>23,882,802</u>	<u>13,826,497</u>	<u>17,771,049</u>	<u>1,575,932</u>	<u>1,453,130</u>	<u>271,925</u>
53,508	153,086	1,117,673	556,915	867,576	7,875	692
-	-	-	-	-	-	23,970
510,379	5,268,278	3,250,000	4,268,000	708,356	-	-
1,667	22,927	-	18,253	-	-	468
-	-	-	-	-	-	-
<u>565,554</u>	<u>5,444,291</u>	<u>4,367,673</u>	<u>4,843,168</u>	<u>1,575,932</u>	<u>7,875</u>	<u>25,130</u>
-	-	-	-	-	-	19,796
<u>2,785,548</u>	<u>18,438,511</u>	<u>9,458,824</u>	<u>12,927,881</u>	<u>-</u>	<u>1,445,255</u>	<u>226,999</u>
<u>\$ 2,785,548</u>	<u>\$ 18,438,511</u>	<u>\$ 9,458,824</u>	<u>\$ 12,927,881</u>	<u>\$ -</u>	<u>\$ 1,445,255</u>	<u>\$ 246,795</u>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF NET ASSETS  
INTERNAL SERVICE FUNDS (CONTINUED)

June 30, 2004

<u>ASSETS</u>	<u>Facilities Planning and Construction</u>	<u>Treasury Management</u>	<u>Technology Revolving</u>	<u>Total Internal Service Funds</u>
<b>CURRENT ASSETS:</b>				
Cash and cash equivalents	\$ 384,057	\$ 71,374	\$ -	\$ 26,591,153
Investments	451,645	82,877	-	31,024,522
Accounts receivable	39,416	-	2,860	310,746
Accrued interest receivable	-	-	127	127
Due from other funds of the primary government	198,137	75,213	6,645	13,754,035
Due from component units	-	-	-	21,375
Inventories of supplies	-	-	-	1,648,634
Other current assets	-	8,576	-	1,614,100
	<u>1,073,255</u>	<u>238,040</u>	<u>9,632</u>	<u>74,964,692</u>
<b>Total current assets</b>				
<b>CAPITAL ASSETS:</b>				
Buildings and improvements	-	-	-	497,407
Furniture, machinery and equipment	5,350	-	109,885	112,813,530
Less accumulated depreciation	(3,121)	-	(75,888)	(79,983,842)
Capital assets - net	<u>2,229</u>	<u>-</u>	<u>33,997</u>	<u>33,327,095</u>
<b>Total assets</b>	<u>1,075,484</u>	<u>238,040</u>	<u>43,629</u>	<u>108,291,787</u>
<b><u>LIABILITIES AND NET ASSETS</u></b>				
<b>CURRENT LIABILITIES:</b>				
Accounts payable	9,268	202	144,625	4,653,562
Accrued payroll	100,042	60,056	-	2,136,556
Claims payable	-	-	-	14,005,013
Due to other funds of the primary government	41,114	182,551	800,509	1,693,632
Other current liabilities	-	-	-	328
	<u>150,424</u>	<u>242,809</u>	<u>945,134</u>	<u>22,489,091</u>
<b>Total current liabilities</b>				
<b>NET ASSETS:</b>				
Invested in capital assets, net of related debt	2,229	-	33,997	33,327,095
Unrestricted	922,831	(4,769)	(935,502)	52,475,601
	<u>925,060</u>	<u>(4,769)</u>	<u>(901,505)</u>	<u>85,802,696</u>
<b>Total net assets</b>	<u>\$ 925,060</u>	<u>\$ (4,769)</u>	<u>\$ (901,505)</u>	<u>\$ 85,802,696</u>

The accompanying notes are an integral part of this financial statement.