

THE METROPOLITAN GOVERNMENT
OF
NASHVILLE AND DAVIDSON COUNTY, TENNESSEE

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Year Ended June 30, 2004

Schedule begins on next page.

Prepared by
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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN FUND NET ASSETS
INTERNAL SERVICE FUNDS

For the Year Ended June 30, 2004

	Central Printing	Office of Fleet Management	Information Systems	Radio Shop
OPERATING REVENUES:				
Charges for services	\$ 530,009	\$ 14,145,159	\$ 9,144,308	\$ 4,520,245
Other	-	-	98	-
Total operating revenues	<u>530,009</u>	<u>14,145,159</u>	<u>9,144,406</u>	<u>4,520,245</u>
OPERATING EXPENSES:				
Personal services	426,261	5,393,745	7,094,119	1,034,841
Contractual services	222,768	2,010,930	1,272,365	1,226,241
Supplies and materials	154,136	6,146,229	164,515	539,298
Depreciation	10,692	10,381,841	730,507	33,844
Compensation for damages to property	-	-	-	-
Medical and insurance benefits	-	-	-	-
Other	11,313	273,817	625,431	192,725
Total operating expenses	<u>825,170</u>	<u>24,206,562</u>	<u>9,886,937</u>	<u>3,026,949</u>
OPERATING INCOME (LOSS)	<u>(295,161)</u>	<u>(10,061,403)</u>	<u>(742,531)</u>	<u>1,493,296</u>
NONOPERATING REVENUE (EXPENSE):				
Investment income	1,113	23,624	240	15,221
Interest expense	-	(69,969)	(58,221)	-
Gain (loss) on sale of property	-	434,109	-	-
Other	-	7,002	-	-
Total nonoperating revenue (expense)	<u>1,113</u>	<u>394,766</u>	<u>(57,981)</u>	<u>15,221</u>
INCOME (LOSS) BEFORE TRANSFERS	<u>(294,048)</u>	<u>(9,666,637)</u>	<u>(800,512)</u>	<u>1,508,517</u>
CAPITAL GRANTS AND CONTRIBUTIONS	-	4,649,201	-	-
TRANSFERS IN	-	7,221,840	367,215	214,320
TRANSFERS OUT	-	(180,530)	(150,212)	(300)
CHANGE IN NET ASSETS	<u>(294,048)</u>	<u>2,023,874</u>	<u>(583,509)</u>	<u>1,722,537</u>
NET ASSETS, beginning of year	<u>338,681</u>	<u>32,974,176</u>	<u>678,415</u>	<u>3,620,970</u>
NET ASSETS, end of year	<u>\$ 44,633</u>	<u>\$ 34,998,050</u>	<u>\$ 94,906</u>	<u>\$ 5,343,507</u>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN FUND NET ASSETS
INTERNAL SERVICE FUNDS (CONTINUED)

For the Year Ended June 30, 2004

School Self Insurance	General Government Self Insurance	School Professional Employees' Insurance	Employees' Medical Benefit	Injured On Duty	School Central Storeroom	Metro Postal Service
\$ -	\$ 5,882,029	\$ 48,938,265	\$ 45,867,577	\$ 1,575,932	\$ 1,812,918	\$ 931,269
-	1,145,826	-	1,027,991	-	-	-
-	7,027,855	48,938,265	46,895,568	1,575,932	1,812,918	931,269
19,901	425,350	-	-	-	-	238,920
28,464	1,003,971	2,777,009	2,596,273	-	83,790	611,833
-	-	-	-	-	1,480,200	1,349
-	-	-	-	-	-	3,842
90,741	-	-	-	-	-	-
-	-	38,664,056	36,915,477	1,574,485	-	-
8,409	2,134,925	-	-	1,447	34,417	-
147,515	3,564,246	41,441,065	39,511,750	1,575,932	1,598,407	855,944
(147,515)	3,463,609	7,497,200	7,383,818	-	214,511	75,325
14,895	138,551	(9,259)	54,478	-	3,329	212
-	-	-	-	-	-	-
-	-	-	-	-	-	-
44,392	3,499,148	-	-	-	-	-
59,287	3,637,699	(9,259)	54,478	-	3,329	212
(88,228)	7,101,308	7,487,941	7,438,296	-	217,840	75,537
-	-	-	-	-	-	-
500,000	223,483	-	1,103,470	-	-	-
(20,004)	(3,367,681)	-	(53,800)	-	-	(10,050)
391,768	3,957,110	7,487,941	8,487,966	-	217,840	65,487
2,393,780	14,481,401	1,970,883	4,439,915	-	1,227,415	181,308
\$ 2,785,548	\$ 18,438,511	\$ 9,458,824	\$ 12,927,881	\$ -	\$ 1,445,255	\$ 246,795

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN FUND NET ASSETS
INTERNAL SERVICE FUNDS (CONTINUED)

For the Year Ended June 30, 2004

	Facilities Planning and Construction	Treasury Management	Technology Revolving	Total Internal Service Funds
OPERATING REVENUES:				
Charges for services	\$ 1,478,987	\$ 874,991	\$ 747,359	\$ 136,449,048
Other	535	-	-	2,174,450
Total operating revenues	<u>1,479,522</u>	<u>874,991</u>	<u>747,359</u>	<u>138,623,498</u>
OPERATING EXPENSES:				
Personal services	1,225,996	735,285	-	16,594,418
Contractual services	110,317	131,415	-	12,075,376
Supplies and materials	37,484	11,560	1,685,732	10,220,503
Depreciation	1,073	-	36,671	11,198,470
Compensation for damages to property	-	-	-	90,741
Medical and insurance benefits	-	-	-	77,154,018
Other	9,629	1,225	1,521,590	4,814,928
Total operating expenses	<u>1,384,499</u>	<u>879,485</u>	<u>3,243,993</u>	<u>132,148,454</u>
OPERATING INCOME (LOSS)	<u>95,023</u>	<u>(4,494)</u>	<u>(2,496,634)</u>	<u>6,475,044</u>
NONOPERATING REVENUE (EXPENSE):				
Investment income	5,191	25	6,384	254,004
Interest expense	-	-	-	(128,190)
Gain (loss) on sale of property	-	-	-	434,109
Other	-	-	-	3,550,542
Total nonoperating revenue (expense)	<u>5,191</u>	<u>25</u>	<u>6,384</u>	<u>4,110,465</u>
INCOME (LOSS) BEFORE TRANSFERS	100,214	(4,469)	(2,490,250)	10,585,509
CAPITAL GRANTS AND CONTRIBUTIONS	-	-	-	4,649,201
TRANSFERS IN	48,680	-	2,167,389	11,846,397
TRANSFERS OUT	<u>(127,349)</u>	<u>(300)</u>	<u>(367,215)</u>	<u>(4,277,441)</u>
CHANGE IN NET ASSETS	21,545	(4,769)	(690,076)	22,803,666
NET ASSETS, beginning of year	<u>903,515</u>	<u>-</u>	<u>(211,429)</u>	<u>62,999,030</u>
NET ASSETS, end of year	<u>\$ 925,060</u>	<u>\$ (4,769)</u>	<u>\$ (901,505)</u>	<u>\$ 85,802,696</u>

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