

THE METROPOLITAN GOVERNMENT
OF
NASHVILLE AND DAVIDSON COUNTY, TENNESSEE

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Year Ended June 30, 2004

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS

For the Year Ended June 30, 2004

	Central Printing	Office of Fleet Management	Information Systems	Radio Shop
Cash flows from operating activities:				
Receipts from customers and users	\$ 567,253	\$ 14,482,842	\$ 9,129,573	\$ 4,320,676
Payments to suppliers	(280,608)	(7,604,429)	(1,902,898)	(2,090,447)
Payments to employees	(431,040)	(5,345,522)	(6,904,362)	(978,578)
Net cash provided by (used in) operating activities	<u>(144,395)</u>	<u>1,532,891</u>	<u>322,313</u>	<u>1,251,651</u>
Cash flows from noncapital financing activities:				
Transfers in	-	6,827,203	367,215	214,320
Transfers out	-	(197,761)	(138,632)	(300)
Net cash provided by (used in) noncapital financing activities	<u>-</u>	<u>6,629,442</u>	<u>228,583</u>	<u>214,020</u>
Cash flows from capital and related financing activities:				
Acquisition of capital assets	-	(10,429,978)	(931,827)	(85,728)
Proceeds from the sale of capital assets	-	955,464	-	-
Interest paid	-	(69,969)	(58,221)	-
Net cash provided by (used in) capital and related financing activities	<u>-</u>	<u>(9,544,483)</u>	<u>(990,048)</u>	<u>(85,728)</u>
Cash flows from investing activities:				
Purchases of investments	(615,795)	(26,051,694)	(12,404,886)	(5,908,678)
Proceeds from the sale and maturities of investment securities	689,222	26,727,311	12,635,922	5,101,049
Interest on investments	3,258	64,486	2,045	50,137
Net cash provided by (used in) investing activities	<u>76,685</u>	<u>740,103</u>	<u>233,081</u>	<u>(757,492)</u>
Net changes in cash and cash equivalents	(67,710)	(642,047)	(206,071)	622,451
Cash and cash equivalents at beginning of year	<u>127,671</u>	<u>1,534,412</u>	<u>206,621</u>	<u>1,537,078</u>
Cash and cash equivalents at end of year	<u>\$ 59,961</u>	<u>\$ 892,365</u>	<u>\$ 550</u>	<u>\$ 2,159,529</u>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS (CONTINUED)

For the Year Ended June 30, 2004

School Self Insurance	General Government Self Insurance	School Professional Employees' Insurance	Employees' Medical Benefit	Injured On Duty	School Central Storeroom	Metro Postal Service
\$ 44,392	\$ 9,405,725	\$ 48,302,305	\$ 41,830,056	\$ -	\$ 2,347,784	\$ 941,910
(375,275)	(5,016,922)	(41,193,471)	(39,963,958)	-	(1,660,676)	(627,519)
-	-	-	-	-	-	(240,893)
(330,883)	4,388,803	7,108,834	1,866,098	-	687,108	73,498
500,000	223,483	-	1,103,470	-	-	-
(20,004)	(3,367,681)	-	(53,800)	-	-	(10,050)
479,996	(3,144,198)	-	1,049,670	-	-	(10,050)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(2,073,433)	(20,643,054)	(50,408,372)	(41,794,076)	-	(3,153,182)	(947,693)
1,936,178	19,547,861	46,527,393	40,061,243	-	2,773,883	911,812
45,492	360,210	23,992	138,074	-	9,065	1,258
(91,763)	(734,983)	(3,856,987)	(1,594,759)	-	(370,234)	(34,623)
57,350	509,622	3,251,847	1,321,009	-	316,874	28,825
1,482,690	10,374,481	2,025,742	3,568,357	-	50,678	35,842
<u>\$ 1,540,040</u>	<u>\$ 10,884,103</u>	<u>\$ 5,277,589</u>	<u>\$ 4,889,366</u>	<u>\$ -</u>	<u>\$ 367,552</u>	<u>\$ 64,667</u>

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS (CONTINUED)

For the Year Ended June 30, 2004

	Facilities Planning and Construction	Treasury Management	Technology Revolving	Total Internal Service Funds
Cash flows from operating activities:				
Receipts from customers and users	\$ 1,638,567	\$ 883,535	\$ 748,569	\$ 134,643,187
Payments to suppliers	(248,429)	(148,440)	(2,555,000)	(103,668,072)
Payments to employees	(1,193,897)	(720,871)	-	(15,815,163)
Net cash provided by (used in) operating activities	196,241	14,224	(1,806,431)	15,159,952
Cash flows from noncapital financing activities:				
Transfers in	48,680	-	2,167,389	11,451,760
Transfers out	(127,349)	(300)	(367,215)	(4,283,092)
Net cash provided by (used in) noncapital financing activities	(78,669)	(300)	1,800,174	7,168,668
Cash flows from capital and related financing activities:				
Acquisition of capital assets	-	-	-	(11,447,533)
Proceeds from the sale of capital assets	-	-	-	955,464
Interest paid	-	-	-	(128,190)
Net cash provided by (used in) capital and related financing activities	-	-	-	(10,620,259)
Cash flows from investing activities:				
Purchases of investments	(2,021,368)	(1,022,396)	(3,721,947)	(170,766,574)
Proceeds from the sale and maturities of investment securities	1,943,485	1,013,391	3,728,204	163,596,954
Interest on investments	12,700	699	-	711,416
Net cash provided by (used in) investing activities	(65,183)	(8,306)	6,257	(6,458,204)
Net changes in cash and cash equivalents	52,389	5,618	-	5,250,157
Cash and cash equivalents at beginning of year	331,668	65,756	-	21,340,996
Cash and cash equivalents at end of year	\$ 384,057	\$ 71,374	\$ -	\$ 26,591,153

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS (CONTINUED)

For the Year Ended June 30, 2004

	Central Printing	Office of Fleet Management	Information Systems	Radio Shop
Reconciliation of operating income to net cash provided by (used in) operating activities:				
Operating income (loss)	\$ (295,161)	\$ (10,061,403)	\$ (742,531)	\$ 1,493,296
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation	10,692	10,381,841	730,507	33,844
Other nonoperating revenue (expense)	-	7,002	-	-
Changes in assets and liabilities:				
Accounts receivable	2,214	(9,388)	(11,935)	(116,393)
Due from other funds of the primary government	32,961	340,231	2,507	(83,176)
Due from component units	2,069	(162)	(5,405)	1,965
Inventories of supplies	9,004	13,614	-	-
Other current assets	-	-	(114)	-
Accounts payable	(11,995)	470,858	18,385	(136,598)
Accrued payroll	(4,779)	48,223	189,757	56,263
Claims payable	-	-	-	-
Due to other funds of the primary government	110,600	341,747	141,142	2,450
Due to component units	-	-	-	-
Other current liabilities	-	328	-	-
Total adjustments	150,766	11,594,294	1,064,844	(241,645)
Net cash provided by (used in) operating activities	\$ (144,395)	\$ 1,532,891	\$ 322,313	\$ 1,251,651
<u>Non-Cash Capital, Financing and Investing Activities:</u>				
Transfer of capital assets from other funds	\$ -	\$ 5,061,069	\$ -	\$ -
Transfer of capital assets to other funds	-	-	(11,580)	-
Increase (decrease) in fair value of investments	(1,032)	(21,148)	(826)	(18,813)

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF CASH FLOW
INTERNAL SERVICE FUNDS (CONTINUED)

For the Year Ended June 30, 2004

<u>School Self Insurance</u>	<u>General Government Self Insurance</u>	<u>School Professional Employees' Insurance</u>	<u>Employees' Medical Benefit</u>	<u>Injured On Duty</u>	<u>School Central Storeroom</u>	<u>Metro Postal Service</u>
\$ (147,515)	\$ 3,463,609	\$ 7,497,200	\$ 7,383,818	\$ -	\$ 214,511	\$ 75,325
-	-	-	-	-	-	3,842
44,392	3,499,148	-	-	-	-	-
-	3,274	-	14,283	-	-	170
-	(1,090)	(635,960)	(5,079,795)	(1,575,932)	534,866	11,101
-	-	-	-	-	-	(630)
-	-	-	-	-	27,938	-
-	-	516,406	-	-	-	(14,676)
47,967	49,256	(273,165)	522,574	867,576	(90,097)	455
-	-	-	-	-	-	(1,973)
(274,620)	(2,566,182)	5,272	(696,000)	708,356	-	-
(1,107)	17,313	(919)	(278,782)	-	(110)	(116)
-	(76,525)	-	-	-	-	-
-	-	-	-	-	-	-
<u>(183,368)</u>	<u>925,194</u>	<u>(388,366)</u>	<u>(5,517,720)</u>	<u>-</u>	<u>472,597</u>	<u>(1,827)</u>
<u>\$ (330,883)</u>	<u>\$ 4,388,803</u>	<u>\$ 7,108,834</u>	<u>\$ 1,866,098</u>	<u>\$ -</u>	<u>\$ 687,108</u>	<u>\$ 73,498</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
(15,526)	(105,689)	(24,621)	(43,176)	-	(2,822)	(647)

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS (CONTINUED)

For the Year Ended June 30, 2004

	Facilities Planning and Construction	Treasury Management	Technology Revolving	Total Internal Service Funds
Reconciliation of operating income to net cash provided by (used in) operating activities:				
Operating income (loss)	\$ 95,023	\$ (4,494)	\$ (2,496,634)	\$ 6,475,044
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation	1,073	-	36,671	11,198,470
Other nonoperating revenue (expense)	-	-	-	3,550,542
Changes in assets and liabilities:				
Accounts receivable	(39,316)	11,869	1,805	(143,417)
Due from other funds of the primary government	198,361	(3,325)	(595)	(6,259,846)
Due from component units	-	-	-	(2,163)
Inventories of supplies	-	-	-	50,556
Other current assets	-	(8,576)	-	493,040
Accounts payable	5,345	(3,025)	51,520	1,519,056
Accrued payroll	32,099	14,414	-	334,004
Claims payable	(96,344)	-	-	(2,919,518)
Due to other funds of the primary government	-	3,567	800,508	1,136,293
Due to component units	-	-	-	(76,525)
Other current liabilities	-	3,794	(199,706)	(195,584)
Total adjustments	101,218	18,718	690,203	8,684,908
Net cash provided by (used in) operating activities	<u>\$ 196,241</u>	<u>\$ 14,224</u>	<u>\$ (1,806,431)</u>	<u>\$ 15,159,952</u>
<u>Non-Cash Capital, Financing and Investing Activities:</u>				
Transfer of capital assets from other funds	\$ -	\$ -	\$ -	\$ 5,061,069
Transfer of capital assets to other funds	-	-	-	(11,580)
Increase (decrease) in fair value of investments	(3,384)	(355)	6,080	(231,959)

The accompanying notes are an integral part of this financial statement.