

THE METROPOLITAN GOVERNMENT  
OF  
NASHVILLE AND DAVIDSON COUNTY, TENNESSEE

# **COMPREHENSIVE ANNUAL FINANCIAL REPORT**

For the Year Ended June 30, 2004

**Schedule begins on next page.**

Prepared by  
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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF FIDUCIARY NET ASSETS  
FIDUCIARY FUNDS  
PENSION (AND OTHER EMPLOYEE BENEFIT) TRUST FUNDS

June 30, 2004

	Davidson County Employees' Retirement	Metropolitan Employees' Benefit Trust	Employees' Pension and Insurance	Teachers' Retirement Plan
<b>ASSETS:</b>				
Cash and cash equivalents	\$ -	\$ 40,620,184	\$ 447,614	\$ 2,333,890
Investments, at fair value:				
U.S. Treasury and agency securities	-	671,756	526,387	3,415,012
Commercial mortgage backed securities	-	3,908,264	-	-
Government mortgage backed securities	-	128,611,331	-	1,751,616
Government bonds	-	93,405,056	-	5,235,290
Government agencies	-	49,731,106	-	7,603,406
Corporate bonds and notes	-	96,072,323	-	22,202,334
Indexed linked government bonds	-	4,722,898	-	-
Warrants and options	-	320,618	-	-
Common stock	-	947,107,137	-	54,303,132
Preferred stock	-	7,228,550	-	29,852
Mortgages and real estate	-	82,919,933	-	-
Collateralized mortgage obligations	-	24,450,541	-	-
Venture capital and partnerships	-	34,100,287	-	-
Asset backed securities	-	49,313,609	-	100,685
Convertible equity	-	-	-	499,432
Other assets	-	804,550	-	-
Annuities	-	608,917	-	-
Accounts receivable	-	77,208,693	259,485	1,285,138
Accrued interest receivable	3	4,463,280	-	538,387
Due from other funds of the primary government	-	204,748	-	5,565,814
Due from component units	-	-	-	-
<b>Total assets</b>	<b>3</b>	<b>1,646,473,781</b>	<b>1,233,486</b>	<b>104,863,988</b>
<b>LIABILITIES:</b>				
Accounts payable	-	923,957	58	167,584
Due to brokers	-	140,809,556	-	-
Due to other funds of the primary government	3	218,471	965,416	2,929,644
Other liabilities	-	165,800	-	-
<b>Total liabilities</b>	<b>3</b>	<b>142,117,784</b>	<b>965,474</b>	<b>3,097,228</b>
<b>NET ASSETS:</b>				
Held in trust for pension benefits and other employee benefit purposes (A Schedule of Funding Progress for each pension plan is presented as Required Supplementary Information.)	-	1,504,355,997	268,012	101,766,760
<b>Total net assets</b>	<b>\$ -</b>	<b>\$ 1,504,355,997</b>	<b>\$ 268,012</b>	<b>\$ 101,766,760</b>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF FIDUCIARY NET ASSETS  
FIDUCIARY FUNDS  
PENSION (AND OTHER EMPLOYEE BENEFIT) TRUST FUNDS (CONTINUED)

June 30, 2004

Closed City Plan	Teachers' Civil Service and Pension	Metropolitan Employees' Flexible Benefits Plan	Education Flexible Benefits Plan	Total Pension (and Other Employee Benefit) Trust Funds
\$ 103	\$ 333,094	\$ 614,412	\$ 11,941	\$ 44,361,238
121	391,713	722,538	14,042	5,741,569
-	-	-	-	3,908,264
-	-	-	-	130,362,947
-	-	-	-	98,640,346
-	-	-	-	57,334,512
-	-	-	-	118,274,657
-	-	-	-	4,722,898
-	-	-	-	320,618
-	-	-	-	1,001,410,269
-	-	-	-	7,258,402
-	-	-	-	82,919,933
-	-	-	-	24,450,541
-	-	-	-	34,100,287
-	-	-	-	49,414,294
-	-	-	-	499,432
-	-	-	-	804,550
-	-	-	-	608,917
-	198,662	858	-	78,952,836
14	-	-	-	5,001,684
-	-	407,047	3,201	6,180,810
-	-	41,702	-	41,702
<u>238</u>	<u>923,469</u>	<u>1,786,557</u>	<u>29,184</u>	<u>1,755,310,706</u>
-	44	1,531	1,922	1,095,096
-	-	-	-	140,809,556
238	716,313	1,103,471	48,571	5,982,127
-	-	-	-	165,800
<u>238</u>	<u>716,357</u>	<u>1,105,002</u>	<u>50,493</u>	<u>148,052,579</u>
-	207,112	681,555	(21,309)	1,607,258,127
<u>\$ -</u>	<u>\$ 207,112</u>	<u>\$ 681,555</u>	<u>\$ (21,309)</u>	<u>\$ 1,607,258,127</u>

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