

THE METROPOLITAN GOVERNMENT
OF
NASHVILLE AND DAVIDSON COUNTY, TENNESSEE

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Year Ended June 30, 2004

Schedule begins on next page.

Prepared by
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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS - PENSION (AND OTHER EMPLOYEE BENEFIT) TRUST FUNDS

For the Year Ended June 30, 2004

	Davidson County Employees' Retirement	Metropolitan Employees' Benefit Trust	Employees' Pension and Insurance	Teachers' Retirement Plan
ADDITIONS:				
Investment income:				
Interest and dividend income	\$ 107	\$ 33,323,909	\$ 3,513	\$ 2,920,995
Net appreciation (depreciation) of investments	-	186,797,785	-	10,210,066
Miscellaneous	-	267,518	-	45
Total investment income (loss)	107	220,389,212	3,513	13,131,106
Less investment expenses	(63)	(4,900,857)	-	(764,968)
Net investment income (loss)	44	215,488,355	3,513	12,366,138
Contributions:				
Employee contributions	-	86,964	-	82,523
Employer contributions	2,388,322	44,902,059	6,637,776	9,850,814
Transfers in	-	20,752	-	-
Contributions from the State of Tennessee	-	-	3,215,192	15,485,748
Miscellaneous	-	-	-	-
Total contributions	2,388,322	45,009,775	9,852,968	25,419,085
Total additions	2,388,366	260,498,130	9,856,481	37,785,223
DEDUCTIONS:				
Pension and other employee benefits	2,388,366	62,410,156	9,856,481	34,386,244
Refunds of contributions	-	141,107	-	-
Administrative expenses	-	3,063,227	-	85,266
Transfers out	-	3,027,684	-	-
Total deductions	2,388,366	68,642,174	9,856,481	34,471,510
Change in net assets	-	191,855,956	-	3,313,713
NET ASSETS, beginning of year	-	1,312,500,041	268,012	98,453,047
NET ASSETS, end of year	\$ -	\$ 1,504,355,997	\$ 268,012	\$ 101,766,760

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS - PENSION (AND OTHER EMPLOYEE BENEFIT) TRUST FUNDS (CONTINUED)

For the Year Ended June 30, 2004

Closed City Plan	Teachers' Civil Service and Pension	Metropolitan Employees' Flexible Benefits Plan	Education Flexible Benefits Plan	Total Pension (and Other Employee Benefit) Trust Funds
\$ 633	\$ 2,546	\$ 521	\$ 224	\$ 36,252,448
-	-	-	-	197,007,851
-	-	-	-	267,563
633	2,546	521	224	233,527,862
(395)	-	-	(501)	(5,666,784)
238	2,546	521	(277)	227,861,078
-	-	714,763	582,451	1,466,701
10,740,396	3,960,092	-	-	78,479,459
-	-	-	-	20,752
-	2,442,586	-	-	21,143,526
-	-	1,553,037	-	1,553,037
10,740,396	6,402,678	2,267,800	582,451	102,663,475
10,740,634	6,405,224	2,268,321	582,174	330,524,553
10,740,634	6,405,224	705,079	616,937	127,509,121
-	-	-	-	141,107
-	-	-	-	3,148,493
-	-	1,103,470	-	4,131,154
10,740,634	6,405,224	1,808,549	616,937	134,929,875
-	-	459,772	(34,763)	195,594,678
-	207,112	221,783	13,454	1,411,663,449
\$ -	\$ 207,112	\$ 681,555	\$ (21,309)	\$ 1,607,258,127

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