

THE METROPOLITAN GOVERNMENT
OF
NASHVILLE AND DAVIDSON COUNTY, TENNESSEE

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Year Ended June 30, 2004

Schedule begins on next page.

Prepared by
DEPARTMENT OF FINANCE
David L. Manning, Director of Finance
Talia Lomax-O'dneal, Deputy Director
Gene Nolan, Associate Director

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

FUTURE PRINCIPAL AND INTEREST REQUIREMENTS OF BONDS PAYABLE

General Services District

Based on Bonded Debt as of June 30, 2004

Year Ending June 30	Total Bonded Debt			General Obligation Bonds		
	Principal	Interest	Total	Total General Obligation Bonds		
				Principal	Interest	Total
2005	\$ 73,596,502	\$ 53,231,244	\$ 126,827,746	\$ 72,146,502	\$ 52,645,294	\$ 124,791,796
2006	75,760,096	49,729,757	125,489,853	74,255,096	49,202,907	123,458,003
2007	64,969,070	45,555,649	110,524,719	63,399,070	45,090,299	108,489,369
2008	63,020,285	42,312,973	105,333,258	61,390,285	41,911,623	103,301,908
2009	56,581,120	39,171,964	95,753,084	54,871,120	38,845,964	93,717,084
2010	55,544,099	36,299,481	91,843,580	53,749,099	36,061,106	89,810,205
2011	55,606,289	33,434,351	89,040,640	53,721,289	33,287,976	87,009,265
2012	50,021,958	30,864,016	80,885,974	48,036,958	30,814,391	78,851,349
2013	47,829,116	28,426,906	76,256,022	47,829,116	28,426,906	76,256,022
2014	48,057,881	26,018,436	74,076,317	48,057,881	26,018,436	74,076,317
2015	49,426,939	23,531,423	72,958,362	49,426,939	23,531,423	72,958,362
2016	58,771,699	20,716,940	79,488,639	58,771,699	20,716,940	79,488,639
2017	54,787,234	17,756,114	72,543,348	54,787,234	17,756,114	72,543,348
2018	38,132,780	15,388,075	53,520,855	38,132,780	15,388,075	53,520,855
2019	37,138,896	13,505,685	50,644,581	37,138,896	13,505,685	50,644,581
2020	32,109,442	11,732,409	43,841,851	32,109,442	11,732,409	43,841,851
2021	31,025,790	10,106,118	41,131,908	31,025,790	10,106,118	41,131,908
2022	32,562,610	8,538,537	41,101,147	32,562,610	8,538,537	41,101,147
2023	34,260,232	6,860,700	41,120,932	34,260,232	6,860,700	41,120,932
2024	34,896,360	5,103,527	39,999,887	34,896,360	5,103,527	39,999,887
2025	29,760,000	3,330,456	33,090,456	29,760,000	3,330,456	33,090,456
2026	13,090,000	1,960,600	15,050,600	13,090,000	1,960,600	15,050,600
2027	8,500,000	1,235,941	9,735,941	8,500,000	1,235,941	9,735,941
2028	8,935,000	783,247	9,718,247	8,935,000	783,247	9,718,247
2029	5,115,000	416,981	5,531,981	5,115,000	416,981	5,531,981
2030	5,385,000	141,356	5,526,356	5,385,000	141,356	5,526,356
2031	-	-	-	-	-	-
2032	-	-	-	-	-	-
2033	-	-	-	-	-	-
2034	-	-	-	-	-	-
2035	-	-	-	-	-	-
	<u>1,064,883,398</u>	<u>526,152,886</u>	<u>1,591,036,284</u>	<u>1,051,353,398</u>	<u>523,413,011</u>	<u>1,574,766,409</u>
Deferred Costs	<u>1,758,347</u>	<u>-</u>	<u>1,758,347</u>	<u>1,938,406</u>	<u>-</u>	<u>1,938,406</u>
	<u>\$ 1,066,641,745</u>	<u>\$ 526,152,886</u>	<u>\$ 1,592,794,631</u>	<u>\$ 1,053,291,804</u>	<u>\$ 523,413,011</u>	<u>\$ 1,576,704,815</u>

See accompanying accountants' report.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
 FUTURE PRINCIPAL AND INTEREST REQUIREMENTS OF BONDS PAYABLE (CONTINUED)

General Services District

Based on Bonded Debt as of June 30, 2004

General Obligation Bonds					
For General Purposes			For School Purposes		
Principal	Interest	Total	Principal	Interest	Total
\$ 46,343,360	\$ 33,084,300	\$ 79,427,660	\$ 25,803,142	\$ 19,560,994	\$ 45,364,136
48,482,155	30,840,847	79,323,002	25,772,941	18,362,060	44,135,001
38,932,264	28,104,920	67,037,184	24,466,806	16,985,379	41,452,185
37,737,639	26,182,225	63,919,864	23,652,646	15,729,398	39,382,044
32,719,433	24,339,692	57,059,125	22,151,687	14,506,272	36,657,959
32,866,744	22,646,372	55,513,116	20,882,355	13,414,734	34,297,089
32,959,774	20,930,851	53,890,625	20,761,515	12,357,125	33,118,640
27,737,202	19,437,686	47,174,888	20,299,756	11,376,705	31,676,461
27,404,930	18,042,973	45,447,903	20,424,186	10,383,933	30,808,119
28,246,414	16,619,575	44,865,989	19,811,467	9,398,861	29,210,328
29,637,564	15,127,986	44,765,550	19,789,375	8,403,437	28,192,812
33,903,610	13,469,944	47,373,554	24,868,089	7,246,996	32,115,085
32,450,819	11,743,629	44,194,448	22,336,415	6,012,485	28,348,900
21,682,303	10,368,087	32,050,390	16,450,477	5,019,988	21,470,465
19,485,697	9,341,606	28,827,303	17,653,199	4,164,079	21,817,278
20,595,094	8,309,391	28,904,485	11,514,348	3,423,018	14,937,366
20,634,970	7,238,103	27,873,073	10,390,820	2,868,015	13,258,835
21,367,752	6,186,424	27,554,176	11,194,858	2,352,113	13,546,971
22,491,553	5,069,283	27,560,836	11,768,679	1,791,417	13,560,096
22,998,952	3,897,103	26,896,055	11,897,408	1,206,424	13,103,832
20,112,844	2,707,260	22,820,104	9,647,156	623,196	10,270,352
11,366,398	1,726,394	13,092,792	1,723,602	234,206	1,957,808
6,690,217	1,092,278	7,782,495	1,809,783	143,663	1,953,446
7,036,708	734,603	7,771,311	1,898,292	48,644	1,946,936
5,115,000	416,981	5,531,981	-	-	-
5,385,000	141,356	5,526,356	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
654,384,396	337,799,869	992,184,265	396,969,002	185,613,142	582,582,144
1,692,620	-	1,692,620	245,786	-	245,786
<u>\$ 656,077,016</u>	<u>\$ 337,799,869</u>	<u>\$ 993,876,885</u>	<u>\$ 397,214,788</u>	<u>\$ 185,613,142</u>	<u>\$ 582,827,930</u>

See accompanying accountants' report.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
 FUTURE PRINCIPAL AND INTEREST REQUIREMENTS OF BONDS PAYABLE (CONTINUED)

General Services District

Based on Bonded Debt as of June 30, 2004

Year Ending June 30	Correctional Facility Revenue Bonds		
	Principal	Interest	Total
2005	\$ 1,450,000	\$ 585,950	\$ 2,035,950
2006	1,505,000	526,850	2,031,850
2007	1,570,000	465,350	2,035,350
2008	1,630,000	401,350	2,031,350
2009	1,710,000	326,000	2,036,000
2010	1,795,000	238,375	2,033,375
2011	1,885,000	146,375	2,031,375
2012	1,985,000	49,625	2,034,625
2013	-	-	-
2014	-	-	-
2015	-	-	-
2016	-	-	-
2017	-	-	-
2018	-	-	-
2019	-	-	-
2020	-	-	-
2021	-	-	-
2022	-	-	-
2023	-	-	-
2024	-	-	-
2025	-	-	-
2026	-	-	-
2027	-	-	-
2028	-	-	-
2029	-	-	-
2030	-	-	-
2031	-	-	-
2032	-	-	-
	13,530,000	2,739,875	16,269,875
Deferred Costs	(180,059)	-	(180,059)
	\$ 13,349,941	\$ 2,739,875	\$ 16,089,816

See accompanying accountants' report.

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OF
NASHVILLE AND DAVIDSON COUNTY, TENNESSEE

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Year Ended June 30, 2004

Schedule begins on next page.

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
 FUTURE PRINCIPAL AND INTEREST REQUIREMENTS OF BONDS PAYABLE (CONTINUED)

Urban Services District

Based on Bonded Debt as of June 30, 2004

Year Ending June 30	Total Bonded Debt			General Obligation Bonds		
	Principal	Interest	Total	Principal	Interest	Total
2005	\$ 34,398,498	\$ 35,703,525	\$ 70,102,023	\$ 12,718,498	\$ 4,991,355	\$ 17,709,853
2006	40,379,904	34,003,813	74,383,717	13,239,904	4,433,499	17,673,403
2007	39,325,930	31,897,571	71,223,501	10,830,930	3,735,763	14,566,693
2008	40,844,715	29,874,630	70,719,345	10,819,715	3,203,340	14,023,055
2009	39,548,880	27,767,755	67,316,635	7,128,880	2,757,777	9,886,657
2010	42,105,901	25,188,594	67,294,495	7,465,901	2,405,976	9,871,877
2011	44,238,711	22,451,843	66,690,554	7,243,711	2,045,466	9,289,177
2012	45,748,042	19,628,327	65,376,369	6,483,042	1,710,319	8,193,361
2013	48,125,884	16,655,563	64,781,447	6,085,884	1,415,193	7,501,077
2014	49,097,119	14,185,028	63,282,147	5,367,119	1,138,231	6,505,350
2015	51,408,061	11,632,958	63,041,019	5,478,061	864,615	6,342,676
2016	31,363,300	8,962,902	40,326,202	2,648,300	652,576	3,300,876
2017	17,307,766	7,337,874	24,645,640	2,472,766	517,761	2,990,527
2018	16,707,220	6,510,039	23,217,259	1,107,220	436,663	1,543,883
2019	17,641,104	5,677,933	23,319,037	1,276,104	390,990	1,667,094
2020	18,445,558	4,789,198	23,234,756	1,335,558	327,185	1,662,743
2021	19,279,210	3,896,357	23,175,567	1,269,210	260,406	1,529,616
2022	20,257,390	2,971,561	23,228,951	1,467,390	204,879	1,672,269
2023	3,979,769	1,995,028	5,974,797	1,539,769	135,178	1,674,947
2024	3,528,640	1,809,789	5,338,429	1,378,640	62,039	1,440,679
2025	2,665,000	1,632,750	4,297,750	-	-	-
2026	2,795,000	1,496,250	4,291,250	-	-	-
2027	3,790,000	1,338,731	5,128,731	-	-	-
2028	3,110,000	1,179,169	4,289,169	-	-	-
2029	3,255,000	1,025,875	4,280,875	-	-	-
2030	3,420,000	859,000	4,279,000	-	-	-
2031	3,590,000	683,750	4,273,750	-	-	-
2032	3,770,000	499,750	4,269,750	-	-	-
2033	3,955,000	306,625	4,261,625	-	-	-
2034	4,155,000	103,875	4,258,875	-	-	-
	<u>658,236,602</u>	<u>322,066,063</u>	<u>980,302,665</u>	<u>107,356,602</u>	<u>31,689,211</u>	<u>139,045,813</u>
Deferred Costs	<u>(6,927,811)</u>	<u>-</u>	<u>(6,927,811)</u>	<u>(1,680,618)</u>	<u>-</u>	<u>(1,680,618)</u>
	<u>\$ 651,308,791</u>	<u>\$ 322,066,063</u>	<u>\$ 973,374,854</u>	<u>\$ 105,675,984</u>	<u>\$ 31,689,211</u>	<u>\$ 137,365,195</u>

See accompanying accountants' report.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
 FUTURE PRINCIPAL AND INTEREST REQUIREMENTS OF BONDS PAYABLE (CONTINUED)

Urban Services District

Based on Bonded Debt as of June 30, 2004

Revenue Bonds					
Department of Water and Sewerage Services			District Energy System Bonds, Series 2002A		
Principal	Interest	Total	Principal	Interest	Total
\$ 21,680,000	\$ 27,531,176	\$ 49,211,176	\$ -	\$ 3,180,994	\$ 3,180,994
25,960,000	26,407,020	52,367,020	1,180,000	3,163,294	4,343,294
27,280,000	25,034,440	52,314,440	1,215,000	3,127,368	4,342,368
28,770,000	23,580,971	52,350,971	1,255,000	3,090,319	4,345,319
31,130,000	21,957,834	53,087,834	1,290,000	3,052,144	4,342,144
33,310,000	19,769,774	53,079,774	1,330,000	3,012,844	4,342,844
35,625,000	17,435,746	53,060,746	1,370,000	2,970,631	4,340,631
38,015,000	15,000,464	53,015,464	1,250,000	2,917,544	4,167,544
40,490,000	12,388,626	52,878,626	1,550,000	2,851,744	4,401,744
42,185,000	10,269,619	52,454,619	1,545,000	2,777,178	4,322,178
44,305,000	8,073,413	52,378,413	1,625,000	2,694,930	4,319,930
27,005,000	5,702,938	32,707,938	1,710,000	2,607,388	4,317,388
13,035,000	4,302,988	17,337,988	1,800,000	2,517,125	4,317,125
13,710,000	3,651,238	17,361,238	1,890,000	2,422,138	4,312,138
14,375,000	2,965,738	17,340,738	1,990,000	2,321,205	4,311,205
15,020,000	2,246,988	17,266,988	2,090,000	2,215,025	4,305,025
15,810,000	1,533,538	17,343,538	2,200,000	2,102,413	4,302,413
16,475,000	782,563	17,257,563	2,315,000	1,984,119	4,299,119
-	-	-	2,440,000	1,859,850	4,299,850
-	-	-	2,150,000	1,747,750	3,897,750
-	-	-	2,665,000	1,632,750	4,297,750
-	-	-	2,795,000	1,496,250	4,291,250
-	-	-	3,790,000	1,338,731	5,128,731
-	-	-	3,110,000	1,179,169	4,289,169
-	-	-	3,255,000	1,025,875	4,280,875
-	-	-	3,420,000	859,000	4,279,000
-	-	-	3,590,000	683,750	4,273,750
-	-	-	3,770,000	499,750	4,269,750
-	-	-	3,955,000	306,625	4,261,625
-	-	-	4,155,000	103,875	4,258,875
484,180,000	228,635,074	712,815,074	66,700,000	61,741,778	128,441,778
(7,499,205)	-	(7,499,205)	2,252,012	-	2,252,012
\$ 476,680,795	\$ 228,635,074	\$ 705,315,869	\$ 68,952,012	\$ 61,741,778	\$ 130,693,790

See accompanying accountants' report.