

THE METROPOLITAN GOVERNMENT
OF
NASHVILLE AND DAVIDSON COUNTY, TENNESSEE

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Year Ended June 30, 2004

Schedule begins on next page.

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

ANALYSIS, BY FUND, OF INVESTMENT INCOME

Unaudited - See Accompanying Accountants' Report
Ten Year Summary

	2004	2003	2002	2001
GOVERNMENTAL FUNDS				
General Fund	\$ 80,783	\$ 1,123,885	\$ 1,793,043	\$ 2,634,827
General Purpose School	84,415	684,915	694,412	1,119,380
GSD General Purposes Debt Service	314,728	1,158,414	1,948,763	2,771,990
GSD School Purposes Debt Service	379,557	1,332,540	2,170,950	2,776,710
USD General Purposes Debt Service	23,328	203	333,230	217,955
Total major funds	<u>882,811</u>	<u>4,299,957</u>	<u>6,940,398</u>	<u>9,520,862</u>
Nonmajor governmental funds:				
Metropolitan Action Commission	9,472	29,684	13,105	5,284
General Government Services	54,649	89,940	169,543	309,954
Recreational and Cultural Services	3,052	8,807	18,397	51,729
General Fund 4% Reserve	225,824	852,445	960,082	1,599,518
Law Enforcement and Justice Services	118,125	418,069	674,158	779,729
Solid Waste	31,936	95,601	93,191	372,840
Stormwater Operations	14,104	6,120	713	-
Library Services	9,095	40,772	66,537	131,775
Health Services	1,808	7,895	22,482	30,461
Public Welfare Services	9,466	328	240	7,402
Natural Disaster Recovery	-	5	129	54,311
Education Services	133,045	223,794	337,954	628,719
Infrastructure Services	2,754	4,583	6,189	1,509
Nashville Career Advancement Center	-	3,277	5,577	20,616
District Energy System Development	5,714	41,531	-	-
Public Works Services	(144)	-	-	-
Regulation and Inspection Services	-	-	-	-
Correctional Facility Revenue Bonds	6,482	23,670	36,701	126,187
GSD Capital Projects	236,674	1,196,176	2,537,552	5,569,533
Education Capital Projects	264,455	934,215	4,729,859	1,731,561
USD Capital Projects	4,688	6,568	303,436	174,493
General Government Permanent Funds	971	63,368	48,674	-
Education Permanent Funds	1,006	4,179	5,885	-
Total nonmajor governmental funds	<u>1,133,176</u>	<u>4,051,027</u>	<u>10,030,404</u>	<u>11,595,621</u>
Total governmental funds	<u>2,015,987</u>	<u>8,350,984</u>	<u>16,970,802</u>	<u>21,116,483</u>
PROPRIETARY FUNDS				
Enterprise funds:				
Department of Water and Sewerage Services	1,852,839	8,712,562	13,492,125	19,065,879
District Energy System	146,891	-	-	-
Other enterprise funds:				
Nashville Convention Center	8,605	35,612	48,462	106,990
Board of Fair Commissioners	34,544	138,174	213,984	488,949
Farmers Market	4,587	18,225	25,028	42,721
Police Secondary Employment	2,935	6,352	5,933	422
Surplus Property Auction	(1,137)	141	-	-
Total enterprise funds	<u>2,049,264</u>	<u>8,911,066</u>	<u>13,785,532</u>	<u>19,704,961</u>

2000	1999	1998	1997	1996	1995
\$ 2,435,785	\$ 3,960,366	\$ 2,790,543	\$ 3,489,548	\$ 4,219,487	\$ 3,599,665
749,217	1,268,234	1,603,547	1,741,411	1,584,514	1,547,430
2,936,946	2,278,432	2,839,590	2,005,808	1,676,270	2,137,732
2,137,572	1,500,573	1,294,173	1,040,316	885,015	1,058,828
343,433	433,511	530,328	488,771	528,691	610,045
<u>8,602,953</u>	<u>9,441,116</u>	<u>9,058,181</u>	<u>8,765,854</u>	<u>8,893,977</u>	<u>8,953,700</u>
11,822	9,415	17,940	6,776	1,499	-
334,972	520,133	446,212	352,127	358,356	311,644
57,258	40,467	64,604	60,671	68,599	29,841
1,273,130	1,065,889	1,134,183	1,006,782	1,146,234	986,394
653,508	580,628	422,037	322,308	268,372	207,993
416,574	416,610	608,683	814,296	807,911	970,366
-	-	-	-	-	-
119,200	31,475	11,162	10,413	9,694	9,332
10,143	166	-	-	-	-
53	-	-	-	-	-
2,032	688	-	-	-	-
553,263	487,985	580,302	520,674	607,541	454,080
-	-	-	-	-	-
1,919	1,606	3,648	2,379	255	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
113,566	108,591	143,319	316,368	264,046	199,679
8,684,937	7,415,797	11,260,527	8,738,207	3,721,893	3,194,254
2,336,082	1,460,702	1,536,029	1,827,853	4,524,412	2,660,365
16,992	24,752	119,270	161,342	251,973	154,516
-	-	-	-	-	-
-	-	-	-	-	-
<u>14,585,451</u>	<u>12,164,904</u>	<u>16,347,916</u>	<u>14,140,196</u>	<u>12,030,785</u>	<u>9,178,464</u>
<u>23,188,404</u>	<u>21,606,020</u>	<u>25,406,097</u>	<u>22,906,050</u>	<u>20,924,762</u>	<u>18,132,164</u>
15,788,900	14,554,859	14,065,120	17,906,697	16,041,128	13,426,299
-	-	-	-	-	-
91,511	64,840	72,766	76,069	50,122	41,797
451,314	396,834	396,462	335,715	307,737	240,756
32,908	14,477	3,930	-	18,680	49,263
4,333	-	-	-	-	-
-	-	-	-	-	-
<u>16,368,966</u>	<u>15,031,010</u>	<u>14,538,278</u>	<u>18,318,481</u>	<u>16,417,667</u>	<u>13,758,115</u>

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

ANALYSIS, BY FUND, OF INVESTMENT INCOME (CONTINUED)

Unaudited - See Accompanying Accountants' Report
Ten Year Summary

	2004	2003	2002	2001
<u>PROPRIETARY FUNDS (Continued)</u>				
Internal service funds:				
Central Printing	\$ 1,113	\$ 7,068	\$ 13,294	\$ 30,228
Office of Fleet Management	23,624	102,867	-	-
Motor Pool	-	-	148,789	305,797
Information Systems	240	15,312	2,503	56,393
Radio Shop	15,221	50,785	30,328	35,325
School Self Insurance	14,895	62,780	83,192	139,195
General Government Self Insurance	138,551	475,808	677,711	1,233,901
School Professional Employees' Insurance	(9,259)	47,777	73,821	409,643
Employees' Medical Benefit	54,478	44,750	130,435	477,250
Injured On Duty	-	-	-	-
Schools Central Storeroom	3,329	2,143	264	773
Metro Postal Service	212	1,872	4,490	8,606
Facilities Planning and Construction	5,191	10,264	-	-
Treasury Management	25	2,491	-	18
Technology Revolving	6,384	-	-	-
Total internal service funds	254,004	823,917	1,164,827	2,697,129
Total proprietary funds	2,303,268	9,734,983	14,950,359	22,402,090
<u>FIDUCIARY FUNDS</u>				
General Government Expendable Trusts	-	-	-	1,016
School Nonexpendable Trusts	-	-	-	11,225
General Government Nonexpendable Trusts	-	-	-	11,923
Library Stanton Endowment Trust	-	-	-	2,309
Joseph B. Knowles Trust	-	-	-	35,677
Davidson County Employees' Retirement	107	-	-	139
Metropolitan Employees' Benefit Trust	33,323,909	24,143,217	29,512,470	28,692,924
Employees' Pension and Insurance	3,513	12,985	13,812	31,712
Teachers' Retirement Plan	2,920,995	3,017,670	5,642,235	4,234,386
School Expendable Trusts	-	-	-	1,122
Closed City Plan	633	-	427	316
Teachers' Civil Service and Pension	2,546	9,113	11,838	16,810
Metropolitan Employees' Flexible Benefits Plan	521	15,546	33,086	3,624
Employee Deferred Compensation Plan	-	-	-	-
Education Flexible Benefits Plan	224	-	-	-
Total fiduciary funds	36,252,448	27,198,531	35,213,868	33,043,183
<u>COMPONENT UNITS</u>				
Governmental Types:				
Nashville District Management Corporation	2,271	2,127	7,577	25,908
Sports Authority	91,141	321,233	936,573	2,330,867
Proprietary Types:				
Hospital Authority:				
General Hospital	-	-	-	-
Bordeaux Hospital	27,660	165,924	208,616	361,075
Metropolitan Development and Housing Agency	696,216	1,338,482	2,156,694	2,386,482
Electric Power Board	1,373,676	3,196,028	7,371,988	6,478,484
Metropolitan Transit Authority	21,057	44,031	87,425	50,339
Nashville Thermal Transfer Corporation	104,248	52,236	206,155	1,220,107
Metropolitan Nashville Airport Authority	5,026,751	3,583,967	3,949,999	6,593,176
Emergency Communications District	25,502	49,498	95,516	138,521
Industrial Development Board	2,983	6,269	6,647	9,814
Nashville Public Television Council, Incorporated	-	-	-	-
WPLN Educational Foundation	-	-	-	-
Total component units	7,371,505	8,759,795	15,027,190	19,594,773
GRAND TOTAL	\$ 47,943,208	\$ 54,044,293	\$ 82,162,219	\$ 96,156,529

2000	1999	1998	1997	1996	1995
\$ 30,595	\$ 25,483	\$ 27,190	\$ 24,624	\$ 20,635	\$ 17,718
-	-	-	-	-	-
398,836	533,743	556,242	436,511	308,287	191,830
106,122	112,548	116,500	120,516	104,897	95,965
40,230	24,436	24,672	21,846	26,271	16,941
112,984	103,853	96,517	59,792	45,908	15,141
1,117,412	992,726	1,061,500	945,492	879,366	682,303
360,357	444,883	405,550	549,621	567,679	486,134
305,104	214,447	185,690	233,216	399,164	402,005
-	-	-	-	-	-
2,932	-	-	-	1,123	3,437
9,114	4,932	8,076	7,366	7,144	7,582
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>2,483,686</u>	<u>2,457,051</u>	<u>2,481,937</u>	<u>2,398,984</u>	<u>2,360,474</u>	<u>1,919,056</u>
<u>18,852,652</u>	<u>17,488,061</u>	<u>17,020,215</u>	<u>20,717,465</u>	<u>18,778,141</u>	<u>15,677,171</u>
934	835	861	800	800	904
10,648	9,908	8,271	5,676	5,810	6,510
11,562	10,503	10,812	10,041	10,490	10,975
885	-	-	-	-	-
40,684	500,511	36,954	56,046	55,964	67,998
85	568	711	511	831	859
259,093,239	141,510,021	142,512,101	156,536,847	132,033,715	97,963,924
-	-	12,744	9,744	15,279	15,425
29,682,800	11,498,129	15,624,813	15,072,975	11,304,908	13,902,530
1,091	1,008	1,020	895	886	1,229
105	770	1,692	867	2,163	1,767
-	-	11,533	10,562	15,396	14,812
1,057	377	-	-	-	-
-	12,594,002	-	-	-	-
-	-	-	-	-	-
<u>288,843,090</u>	<u>166,126,632</u>	<u>158,221,512</u>	<u>171,704,964</u>	<u>143,446,242</u>	<u>111,986,933</u>
23,820	-	-	-	-	-
1,418,850	494,312	816,965	808,409	507,860	-
-	-	-	-	-	-
367,529	116,517	164,642	-	19,569	-
1,786,109	1,741,291	1,566,057	1,205,511	1,347,505	718,369
6,332,734	8,377,301	5,703,676	6,632,640	4,976,679	5,582,950
32,399	48,659	84,098	83,143	120,622	126,732
1,043,420	1,290,755	2,500,464	1,429,113	824,770	812,165
4,304,079	5,977,421	6,496,266	6,331,158	6,661,513	7,001,334
132,751	155,156	107,567	101,655	145,810	110,272
9,337	3,197	-	-	-	-
-	84,051	87,673	89,756	105,835	86,610
-	-	-	138,335	456,057	305,483
<u>15,451,028</u>	<u>18,288,660</u>	<u>17,527,408</u>	<u>16,819,720</u>	<u>15,166,220</u>	<u>14,743,915</u>
<u>\$ 346,335,174</u>	<u>\$ 223,509,373</u>	<u>\$ 218,175,232</u>	<u>\$ 232,148,199</u>	<u>\$ 198,315,365</u>	<u>\$ 160,540,183</u>