

**THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
DEMOGRAPHIC STATISTICS
Unaudited – See Accompanying Accountants' Report**

POPULATION GROWTH

The following table sets forth information concerning population growth in Nashville. Comparison with the State, the MSA, and the United States serve to illustrate relative growth.

Area	1980	1990	% Change		2003	Estimated	% Change	
			1980-1990			2004	1990-2004	
Nashville/Davidson (1)	477,811	510,786	6.9	%	569,842	574,662	12.5	%
MSA (1)	850,505	985,026	15.8		1,252,324	1,395,168	41.6	
State (1)	4,591,120	4,890,640	6.5		5,841,748	5,911,369	20.9	
United States (2)	226,545,805	248,709,925	9.8		282,909,885	294,252,961	18.3	

Source: Population is from the U.S. Department of Commerce, Bureau of the Census except for "Estimated 2004" which are from the following sources:

(1) Nashville/Davidson, MSA, and State estimates for 2004 are from projections based on existing population and growth rates.

Cannon, Hickman, Macon, Smith, and Trousdale counties were added to the Nashville MSA as of December 2003.

(2) Bureau of the Census.

EMPLOYMENT

The following table shows changes in the major categories of non-agricultural employment within the MSA.
Employment By Industry (in thousands)

Industry	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	% Change 03 vs. 94
Manufacturing	92.0	92.9	89.1	88.5	88.7	89.2	88.3	84.6	79.4	78.4	-14.8
Wholesale Trade	31.9	32.9	33.0	34.2	34.9	34.5	33.7	33.8	32.5	34.8	9.1
Retail Trade	65.8	69.0	71.9	74.4	76.8	78.9	81.0	79.1	75.4	77.5	17.8
Construction	25.4	27.4	29.5	31.3	32.2	33.2	34.3	32.4	31.0	33.0	29.9
Natural Resources and Mining	0.6	0.6	0.6	0.6	0.6	0.6	0.5	0.4	0.4	0.5	-16.7
Financial Activities	38.1	40.3	42.8	44.2	47.2	48.1	46.2	43.6	43.1	44.3	16.3
Professional and Business Services	54.1	58.7	62.8	67.3	73.9	82.5	88.2	86.2	91.0	82.4	52.3
Information	17.7	18.9	19.0	19.3	20.8	20.6	21.1	22.8	22.0	19.6	10.7
Government	75.4	76.2	77.9	80.7	82.5	84.4	85.8	87.2	88.0	89.4	18.6
Leisure and Hospitality	54.8	57.8	60.3	63.6	63.1	65.3	68.0	67.8	68.3	71.0	29.6
Trade, Transportation and Utilities	119.4	123.4	125.9	130.1	134.6	137.5	139.8	138.9	132.7	139.0	16.4
Total	575.2	598.1	612.8	634.2	655.3	674.8	686.9	676.8	663.8	669.9	16.5

Source: Bureau of Labor Statistics web site.

Note: The Bureau of Labor Statistics converted from the 1987 Standard Industrial Classification System (SIC) to the 2002 North American Industry Classification System (NAICS) effective March 2003 with the release of the January 2003 data. The above chart was adjusted to the new format.

UNEMPLOYMENT RATES

The following table sets forth the unemployment rates in Nashville, the MSA, the State and the United States for the calendar years 1994-2003.

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
	%	%	%	%	%	%	%	%	%	%
Davidson County	3.0	3.3	3.2	3.4	2.6	2.9	2.8	3.1	4.0	4.5
MSA	3.1	3.4	3.3	3.5	2.7	2.7	2.8	3.3	4.0	4.4
State	4.8	5.2	5.2	5.4	4.2	4.0	3.9	4.4	5.1	5.8
United States	6.1	5.6	5.4	4.9	4.5	4.2	4.0	4.7	5.8	6.0

Source: Bureau of Labor Statistics web site.