

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL PURPOSE SCHOOL FUND

For the Year Ended June 30, 2005

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES:				
Property taxes	\$ 177,054,200	\$ 177,054,200	\$ 172,159,054	\$ (4,895,146)
Local option sales tax	148,218,800	148,218,800	150,161,774	1,942,974
Other taxes, licenses and permits	2,090,300	2,090,300	3,248,128	1,157,828
Fines, forfeits and penalties	6,700	6,700	17,300	10,600
Revenues from the use of money or property	79,400	79,400	358,074	278,674
Revenues from other governmental agencies	168,070,300	171,155,427	164,942,114	(6,213,313)
Charges for current services	1,400,100	1,400,100	709,050	(691,050)
Compensation for loss, sale or damage to property	426,000	426,000	291,640	(134,360)
Contributions and gifts	970,000	970,000	663,328	(306,672)
Miscellaneous	-	-	164,864	164,864
Total revenues	498,315,800	501,400,927	492,715,326	(8,685,601)
EXPENDITURES:				
Personal services	440,518,700	442,784,927	443,082,110	(297,183)
Contractual services	36,099,400	36,169,300	35,651,357	517,943
Supplies and materials	19,050,200	19,276,000	18,705,901	570,099
Other costs	12,128,500	12,138,200	12,775,544	(637,344)
Capital outlay	50,000	83,000	95,459	(12,459)
Total expenditures	507,846,800	510,451,427	510,310,371	141,056
Excess (deficiency) of revenues over expenditures	(9,531,000)	(9,050,500)	(17,595,045)	(8,544,545)
OTHER FINANCING SOURCES (USES):				
Transfers in	953,200	953,200	1,862,703	909,503
Transfers out	(2,684,600)	(3,165,100)	(3,267,441)	(102,341)
Total other financing sources (uses)	(1,731,400)	(2,211,900)	(1,404,738)	807,162
Net change in fund balances	(11,262,400)	(11,262,400)	(18,999,783)	(7,737,383)
FUND BALANCES, beginning of year	37,442,511	37,442,511	37,442,511	-
FUND BALANCES, end of year	\$ 26,180,111	\$ 26,180,111	\$ 18,442,728	\$ (7,737,383)

The accompanying notes are an integral part of this financial statement.