

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS

For the Year Ended June 30, 2005

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Department of Water and Sewerage Services	District Energy System	Other Enterprise Funds	Total Enterprise Funds	
OPERATING REVENUES:					
Charges for services	\$ 150,936,873	\$ 15,346,729	\$ 13,453,703	\$ 179,737,305	\$ 165,716,488
Other	321,257	-	494	321,751	613,527
Total operating revenues	<u>151,258,130</u>	<u>15,346,729</u>	<u>13,454,197</u>	<u>180,059,056</u>	<u>166,330,015</u>
OPERATING EXPENSES:					
Personal services	34,357,262	53,679	6,378,071	40,789,012	32,059,165
Contractual services	26,325,500	13,454,175	6,308,876	46,088,551	25,815,004
Supplies and materials	6,204,187	137,445	375,902	6,717,534	10,786,441
Depreciation	46,681,216	1,582,628	1,856,114	50,119,958	11,743,113
Amortization	348,612	45,149	-	393,761	-
Compensation for damages to property	-	-	-	-	3,611,995
Medical and insurance benefits	-	-	-	-	97,900,451
Other	4,523,539	43,389	453,172	5,020,100	4,176,462
Total operating expenses	<u>118,440,316</u>	<u>15,316,465</u>	<u>15,372,135</u>	<u>149,128,916</u>	<u>186,092,631</u>
OPERATING INCOME (LOSS)	<u>32,817,814</u>	<u>30,264</u>	<u>(1,917,938)</u>	<u>30,930,140</u>	<u>(19,762,616)</u>
NONOPERATING REVENUE (EXPENSE):					
Investment income	4,187,377	205,133	151,571	4,544,081	1,195,927
Interest expense	(29,300,253)	(3,180,994)	(184,463)	(32,665,710)	(156,106)
Gain (loss) on sale of property	167,785	-	(34,392)	133,393	257,484
Other	712,925	(68,813)	-	644,112	239,429
Total nonoperating revenue (expense)	<u>(24,232,166)</u>	<u>(3,044,674)</u>	<u>(67,284)</u>	<u>(27,344,124)</u>	<u>1,536,734</u>
INCOME (LOSS) BEFORE TRANSFERS AND CAPITAL GRANTS AND CONTRIBUTIONS	<u>8,585,648</u>	<u>(3,014,410)</u>	<u>(1,985,222)</u>	<u>3,586,016</u>	<u>(18,225,882)</u>
CAPITAL GRANTS AND CONTRIBUTIONS	16,889,196	5,265,509	-	22,154,705	151,567
TRANSFERS IN	100	1,698,900	2,602,393	4,301,393	28,740,108
TRANSFERS OUT	<u>(21,306,493)</u>	<u>(23,131)</u>	<u>(1,833,992)</u>	<u>(23,163,616)</u>	<u>(2,718,366)</u>
CHANGE IN NET ASSETS	4,168,451	3,926,868	(1,216,821)	<u>6,878,498</u>	7,947,427
NET ASSETS, beginning of year, as restated (Note 3)	<u>1,046,414,114</u>	<u>2,281,943</u>	<u>47,771,070</u>		<u>84,610,253</u>
NET ASSETS, end of year	<u>\$ 1,050,582,565</u>	<u>\$ 6,208,811</u>	<u>\$ 46,554,249</u>		<u>\$ 92,557,680</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds				<u>(2,427,193)</u>	
Change in net assets of business-type activities				<u>\$ 4,451,305</u>	

The accompanying notes are an integral part of this financial statement.