

THE METROPOLITAN GOVERNMENT
OF
NASHVILLE AND DAVIDSON COUNTY, TENNESSEE

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Year Ended June 30, 2005

Schedule begins on next page.

Prepared by
DEPARTMENT OF FINANCE
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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS

For the Year Ended June 30, 2005

	General	General Purpose School	GSD General Purposes Debt Service
REVENUES:			
Property taxes	\$ 343,535,141	\$ 172,159,054	\$ 57,150,040
Local option sales tax	82,674,673	150,161,774	1,862,619
Other taxes, licenses and permits	83,687,713	3,248,128	-
Fines, forfeits and penalties	12,029,361	17,300	249,637
Revenues from the use of money or property	1,014,952	358,074	1,147,309
Revenues from other governmental agencies	75,677,714	164,942,114	4,743,116
Commissions and fees	21,072,982	-	-
Charges for current services	24,790,131	709,050	-
Compensation for loss, sale or damage to property	550,470	291,640	-
Contributions and gifts	667,940	663,328	-
Miscellaneous	996,206	164,864	-
Total revenues	646,697,283	492,715,326	65,152,721
EXPENDITURES:			
Current:			
General government	21,673,982	-	-
Fiscal administration	14,180,153	-	-
Administration of justice	53,751,204	-	-
Law enforcement and care of prisoners	180,815,275	-	-
Fire prevention and control	95,045,746	-	-
Regulation and inspection	7,216,063	-	-
Conservation of natural resources	352,566	-	-
Public welfare	10,453,774	-	-
Public health and hospitals	58,920,291	-	-
Public library system	18,527,933	-	-
Public works, highways and streets	30,517,816	-	-
Recreational and cultural	31,203,549	-	-
Employee benefits	55,012,329	-	-
Miscellaneous	34,130,499	-	-
Other funds:			
Personal services	-	443,082,110	-
Contractual services	-	35,651,357	794,865
Supplies and material	-	18,705,901	-
Bond issue costs	-	-	-
Other costs	-	12,775,544	-
Capital outlay	-	95,459	-
Debt service:			
Principal retirement	-	-	46,343,360
Interest	-	-	31,698,692
Fiscal charges	-	-	942,217
Total expenditures	611,801,180	510,310,371	79,779,134
Excess (deficiency) of revenues over expenditures	34,896,103	(17,595,045)	(14,626,413)

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS (CONTINUED)

For the Year Ended June 30, 2005

GSD School Purposes Debt Service	USD General Purposes Debt Service	GSD Capital Projects	Other Governmental Funds	Total Governmental Funds
\$ 26,567,092	\$ 9,083,513	\$ -	\$ 596,612	\$ 609,091,452
15,002,900	-	-	-	249,701,966
-	-	-	20,605,956	107,541,797
-	-	-	3,983,892	16,280,190
1,371,162	73,698	537,180	2,010,530	6,512,905
-	-	4,590,386	133,772,187	383,725,517
-	-	-	-	21,072,982
-	-	-	23,491,747	48,990,928
-	-	354,899	118,384	1,315,393
-	-	36,833	6,176,371	7,544,472
-	-	87,883	-	1,248,953
<u>42,941,154</u>	<u>9,157,211</u>	<u>5,607,181</u>	<u>190,755,679</u>	<u>1,453,026,555</u>
-	-	-	-	21,673,982
-	-	-	-	14,180,153
-	-	-	-	53,751,204
-	-	-	-	180,815,275
-	-	-	-	95,045,746
-	-	-	-	7,216,063
-	-	-	-	352,566
-	-	-	-	10,453,774
-	-	-	-	58,920,291
-	-	-	-	18,527,933
-	-	-	-	30,517,816
-	-	-	-	31,203,549
-	-	-	-	55,012,329
-	-	-	-	34,130,499
-	-	26	94,458,865	537,541,001
382,673	123,411	36,336,955	78,059,535	151,348,796
-	-	1,718,949	53,505,809	73,930,659
-	-	387,869	636,346	1,024,215
-	-	5,332,985	3,844,966	21,953,495
-	-	87,823,538	50,618,771	138,537,768
25,803,142	12,718,498	-	1,450,000	86,315,000
20,160,689	5,337,794	-	585,950	57,783,125
523,667	54,942	-	-	1,520,826
<u>46,870,171</u>	<u>18,234,645</u>	<u>131,600,322</u>	<u>283,160,242</u>	<u>1,681,756,065</u>
<u>(3,929,017)</u>	<u>(9,077,434)</u>	<u>(125,993,141)</u>	<u>(92,404,563)</u>	<u>(228,729,510)</u>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS (CONTINUED)

For the Year Ended June 30, 2005

	General	General Purpose School	GSD General Purposes Debt Service
OTHER FINANCING SOURCES (USES):			
Payments to refunded bond escrow agent	\$ -	\$ -	\$ (170,354,224)
Refunding bond proceeds	-	-	156,579,531
New bond proceeds	-	-	-
Bond issue premium (discount)	-	-	14,264,823
Commercial paper proceeds	-	-	-
Commercial paper redeemed	-	-	-
Transfers in	16,570,634	1,862,703	10,267,337
Transfers out	(50,375,689)	(3,267,441)	(7,794,900)
Total other financing sources (uses)	(33,805,055)	(1,404,738)	2,962,567
Net change in fund balances	1,091,048	(18,999,783)	(11,663,846)
FUND BALANCES, beginning of year	36,185,779	37,442,511	59,430,520
FUND BALANCES, end of year	\$ 37,276,827	\$ 18,442,728	\$ 47,766,674

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS (CONTINUED)

For the Year Ended June 30, 2005

GSD School Purposes Debt Service	USD General Purposes Debt Service	GSD Capital Projects	Other Governmental Funds	Total Governmental Funds
\$ (86,458,398)	\$ (6,046,687)	\$ -	\$ -	\$ (262,859,309)
79,211,942	6,008,527	-	-	241,800,000
-	-	83,642,448	125,412,552	209,055,000
7,081,003	535,700	4,878,805	7,753,496	34,513,827
-	-	102,585,000	47,415,000	150,000,000
-	-	(149,090,200)	(68,909,800)	(218,000,000)
1,276,498	8,607,829	3,632,895	58,583,180	100,801,076
-	-	(6,684,262)	(35,515,780)	(103,638,072)
<u>1,111,045</u>	<u>9,105,369</u>	<u>38,964,686</u>	<u>134,738,648</u>	<u>151,672,522</u>
(2,817,972)	27,935	(87,028,455)	42,334,085	(77,056,988)
<u>78,148,782</u>	<u>14,064,796</u>	<u>5,805,468</u>	<u>41,936,974</u>	<u>273,014,830</u>
<u>\$ 75,330,810</u>	<u>\$ 14,092,731</u>	<u>\$ (81,222,987)</u>	<u>\$ 84,271,059</u>	<u>\$ 195,957,842</u>

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