

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS

For the Year Ended June 30, 2005

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Department of Water and Sewerage Services	District Energy System	Other Enterprise Funds	Total Enterprise Funds	
Cash flows from operating activities:					
Receipts from customers and users	\$ 150,299,656	\$ 15,656,744	\$ 13,677,834	\$ 179,634,234	\$ 167,156,035
Payments to suppliers	(35,580,559)	(19,163,046)	(7,413,033)	(62,156,638)	(136,712,833)
Payments to employees	(35,057,885)	(53,679)	(6,555,595)	(41,667,159)	(30,665,170)
Other receipts (payments)	(2,777,069)	-	-	(2,777,069)	-
Net cash provided by (used in) operating activities	<u>76,884,143</u>	<u>(3,559,981)</u>	<u>(290,794)</u>	<u>73,033,368</u>	<u>(221,968)</u>
Cash flows from noncapital financing activities:					
Transfers in	100	1,698,900	2,602,393	4,301,393	28,740,108
Transfers out	(21,306,493)	(23,131)	(1,833,992)	(23,163,616)	(2,718,366)
Net cash provided by (used in) non-capital financing activities	<u>(21,306,393)</u>	<u>1,675,769</u>	<u>768,401</u>	<u>(18,862,223)</u>	<u>26,021,742</u>
Cash flows from capital and related financing activities:					
Acquisition of capital assets	(62,758,339)	(10,115,147)	(713,154)	(73,586,640)	(13,159,267)
Proceeds from the sale of capital assets	167,785	-	-	167,785	911,156
Proceeds from borrowings	3,892,634	8,235,999	-	12,128,633	-
Payments on borrowings	(24,972,143)	-	(1,659,734)	(26,631,877)	-
Interest paid	(29,531,370)	(3,180,994)	(184,692)	(32,897,056)	(157,006)
Capital contributions received	8,030,576	-	-	8,030,576	-
Other receipts (payments)	712,925	(68,813)	-	644,112	239,429
Net cash provided by (used in) capital and related financing activities	<u>(104,457,932)</u>	<u>(5,128,955)</u>	<u>(2,557,580)</u>	<u>(112,144,467)</u>	<u>(12,165,688)</u>
Cash flows from investing activities:					
Purchases of investments	(514,137,922)	(26,396,230)	(22,656,177)	(563,190,329)	(252,809,967)
Proceeds from the sale and maturities of investment securities	537,210,086	36,778,662	23,927,718	597,916,466	248,867,447
Interest on investments	4,392,881	199,166	142,971	4,735,018	1,111,615
Net cash provided by (used in) investing activities	<u>27,465,045</u>	<u>10,581,598</u>	<u>1,414,512</u>	<u>39,461,155</u>	<u>(2,830,905)</u>
Net changes in cash and cash equivalents	(21,415,137)	3,568,431	(665,461)	(18,512,167)	10,803,181
Cash and cash equivalents at beginning of year	<u>74,356,015</u>	<u>2,068,349</u>	<u>4,241,662</u>	<u>80,666,026</u>	<u>26,591,153</u>
Cash and cash equivalents at end of year	<u>\$ 52,940,878</u>	<u>\$ 5,636,780</u>	<u>\$ 3,576,201</u>	<u>\$ 62,153,859</u>	<u>\$ 37,394,334</u>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS (CONTINUED)

For the Year Ended June 30, 2005

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Department of Water and Sewerage Services	District Energy System	Other Enterprise Funds	Total Enterprise Funds	
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	\$ 32,817,814	\$ 30,264	\$ (1,917,938)	\$ 30,930,140	\$ (19,762,616)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:					
Depreciation and amortization	47,029,828	1,546,200	1,856,114	50,432,142	11,743,113
Provision for doubtful accounts	(1,200)	-	15,842	14,642	-
Changes in assets and liabilities:					
Accounts receivable	1,763,673	435,529	(209,509)	1,989,693	(38,951)
Due from funds of the primary government	146,057	-	95,675	241,732	1,213,114
Due from component units	-	-	502,696	502,696	(54,073)
Inventories of supplies	(32,128)	-	-	(32,128)	59,819
Other current assets	(74,443)	-	2,769	(71,674)	78,350
Other non-current assets	-	(38,937)	-	(38,937)	-
Accounts payable	(3,018,744)	(1,019,051)	162,514	(3,875,281)	1,050,372
Accrued payroll	(700,622)	-	(177,524)	(878,146)	889,472
Claims payable	-	-	-	-	2,520,671
Due to other funds of the primary government	(956,762)	9,620	(645,063)	(1,592,205)	1,999,316
Due to component units	-	-	7,091	7,091	-
Customer deposits	74,352	(5,000)	10,353	79,705	-
Deferred revenue	-	-	(47,392)	(47,392)	-
Other current liabilities	(163,682)	(4,518,606)	53,578	(4,628,710)	79,445
Total adjustments	44,066,329	(3,590,245)	1,627,144	42,103,228	19,540,648
Net cash provided by (used in) operating activities	\$ 76,884,143	\$ (3,559,981)	\$ (290,794)	\$ 73,033,368	\$ (221,968)
<u>Non-Cash Capital, Financing and Investing Activities:</u>					
Contributions of capital assets	\$ 8,858,620	\$ 5,265,509	\$ -	\$ 14,124,129	\$ -
Transfer of capital assets from other funds	-	-	-	-	151,567
Increase (decrease) in fair value of investments	95,162	(8,566)	(9,010)	77,586	(73,351)

The accompanying notes are an integral part of this financial statement.