

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GSD GENERAL PURPOSES DEBT SERVICE FUND

For the Year Ended June 30, 2005

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES:				
Property taxes	\$ 57,620,600	\$ 57,620,600	\$ 57,150,040	\$ (470,560)
Local option sales tax	2,194,000	2,194,000	1,862,619	(331,381)
Fines, forfeits and penalties	-	-	249,637	249,637
Revenues from the use of money or property	272,400	272,400	1,147,309	874,909
Revenues from other governmental agencies	3,936,900	3,936,900	4,743,116	806,216
Total revenues	64,023,900	64,023,900	65,152,721	1,128,821
EXPENDITURES:				
Contractual services	848,400	848,400	794,865	53,535
Principal retirement	49,212,300	49,212,300	46,343,360	2,868,940
Interest	38,585,100	38,585,100	31,698,692	6,886,408
Fiscal charges	205,000	205,000	942,217	(737,217)
Total expenditures	88,850,800	88,850,800	79,779,134	9,071,666
Excess (deficiency) of revenues over expenditures	(24,826,900)	(24,826,900)	(14,626,413)	10,200,487
OTHER FINANCING SOURCES (USES):				
Payments to refunded bond escrow agent	-	-	(170,354,224)	(170,354,224)
Refunding bond proceeds	-	-	156,579,531	156,579,531
Bond issue premium (discount)	-	-	14,264,823	14,264,823
Transfers in	9,410,000	9,410,000	10,267,337	857,337
Transfers out	(7,794,900)	(7,794,900)	(7,794,900)	-
Total other financing sources (uses)	1,615,100	1,615,100	2,962,567	1,347,467
Net change in fund balances	(23,211,800)	(23,211,800)	(11,663,846)	11,547,954
FUND BALANCES, beginning of year	59,430,520	59,430,520	59,430,520	-
FUND BALANCES, end of year	\$ 36,218,720	\$ 36,218,720	\$ 47,766,674	\$ 11,547,954

The accompanying notes are an integral part of this financial statement.