

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
USD GENERAL PURPOSES DEBT SERVICE FUND

For the Year Ended June 30, 2005

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Property taxes	\$ 8,874,800	\$ 8,874,800	\$ 9,083,513	\$ 208,713
Revenues from the use of money or property	15,600	15,600	73,698	58,098
<b>Total revenues</b>	<b>8,890,400</b>	<b>8,890,400</b>	<b>9,157,211</b>	<b>266,811</b>
<b>EXPENDITURES:</b>				
Contractual services	134,400	134,400	123,411	10,989
Principal retirement	14,152,700	14,152,700	12,718,498	1,434,202
Interest	7,741,700	7,741,700	5,337,794	2,403,906
Fiscal charges	87,900	87,900	54,942	32,958
<b>Total expenditures</b>	<b>22,116,700</b>	<b>22,116,700</b>	<b>18,234,645</b>	<b>3,882,055</b>
Excess (deficiency) of revenues over expenditures	(13,226,300)	(13,226,300)	(9,077,434)	4,148,866
<b>OTHER FINANCING SOURCES (USES):</b>				
Payments to refunded bond escrow agent	-	-	(6,046,687)	(6,046,687)
Refunding bond proceeds	-	-	6,008,527	6,008,527
Bond issue premium (discount)	-	-	535,700	535,700
Transfers in	7,794,900	7,794,900	8,607,829	812,929
<b>Total other financing sources (uses)</b>	<b>7,794,900</b>	<b>7,794,900</b>	<b>9,105,369</b>	<b>1,310,469</b>
Net change in fund balances	(5,431,400)	(5,431,400)	27,935	5,459,335
FUND BALANCES, beginning of year	14,064,796	14,064,796	14,064,796	-
FUND BALANCES, end of year	\$ 8,633,396	\$ 8,633,396	\$ 14,092,731	\$ 5,459,335

The accompanying notes are an integral part of this financial statement.