

THE METROPOLITAN GOVERNMENT
OF
NASHVILLE AND DAVIDSON COUNTY, TENNESSEE

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Year Ended June 30, 2005

Schedule begins on next page.

Prepared by
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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS

June 30, 2005

<u>ASSETS</u>	<u>Nashville Convention Center</u>	<u>Board of Fair Commissioners</u>	<u>Farmers Market</u>
CURRENT ASSETS:			
Cash and cash equivalents	\$ 845,819	\$ 2,440,801	\$ 289,081
Investments	968,137	2,719,734	331,719
Accounts receivable	229,288	121,800	-
Allowance for doubtful accounts	(45,792)	-	-
Accrued interest receivable	4,469	11,987	1,269
Due from other funds of the primary government	617,108	407	638
Other current assets	-	50,748	-
Total current assets	2,619,029	5,345,477	622,707
CAPITAL ASSETS:			
Land	6,056,529	175,293	-
Buildings and improvements	50,012,877	7,207,427	638,030
Improvements other than buildings	50,220	2,971,734	160,949
Furniture, machinery and equipment	3,593,000	551,125	277,404
Property under capital lease	-	-	3,645,000
Construction work in progress	77,147	139,867	-
Accumulated depreciation	(22,725,669)	(6,539,846)	(1,442,936)
Capital assets - net	37,064,104	4,505,600	3,278,447
Total assets	39,683,133	9,851,077	3,901,154

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS (CONTINUED)

June 30, 2005

<u>Police Secondary Employment</u>	<u>Surplus Property Auction</u>	<u>Total Nonmajor Enterprise Funds</u>
\$ -	\$ 500	\$ 3,576,201
-	-	4,019,590
445,396	31,512	827,996
(32,679)	-	(78,471)
116	-	17,841
5,413	541	624,107
<u>-</u>	<u>-</u>	<u>50,748</u>
<u>418,246</u>	<u>32,553</u>	<u>9,038,012</u>
-	-	6,231,822
-	-	57,858,334
-	-	3,182,903
60,000	-	4,481,529
-	-	3,645,000
-	-	217,014
<u>(49,000)</u>	<u>-</u>	<u>(30,757,451)</u>
<u>11,000</u>	<u>-</u>	<u>44,859,151</u>
<u>429,246</u>	<u>32,553</u>	<u>53,897,163</u>

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS (CONTINUED)

June 30, 2005

	Nashville Convention Center	Board of Fair Commissioners	Farmers Market
<u>LIABILITIES AND NET ASSETS</u>			
CURRENT LIABILITIES:			
Accounts payable	\$ 1,051,768	\$ 109,049	\$ 36,253
Accrued payroll	325,235	108,162	62,272
Due to other funds of the primary government	452,758	42,766	2,987
Due to component units	-	-	-
Customer deposits	-	39,566	17,700
Deferred revenue	532,410	87,463	-
Current portion of capital lease	-	-	150,000
Other current liabilities	63,120	-	-
Total current liabilities	<u>2,425,291</u>	<u>387,006</u>	<u>269,212</u>
NONCURRENT LIABILITIES:			
Capitalized lease obligations	-	-	1,780,000
Due to other funds of the primary government	232,366	-	-
Total noncurrent liabilities	<u>232,366</u>	<u>-</u>	<u>1,780,000</u>
Total liabilities	<u>2,657,657</u>	<u>387,006</u>	<u>2,049,212</u>
NET ASSETS:			
Invested in capital assets, net of related debt	37,064,104	4,505,600	1,348,447
Unrestricted	(38,628)	4,958,471	503,495
Total net assets	<u>\$ 37,025,476</u>	<u>\$ 9,464,071</u>	<u>\$ 1,851,942</u>

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS (CONTINUED)

June 30, 2005

<u>Police Secondary Employment</u>	<u>Surplus Property Auction</u>	<u>Total Nonmajor Enterprise Funds</u>
\$ 177	\$ 95,051	\$ 1,292,298
18,890	250,977	765,536
284,124	1,592,164	2,374,799
-	7,091	7,091
-	-	57,266
-	-	619,873
-	-	150,000
565	-	63,685
<u>303,756</u>	<u>1,945,283</u>	<u>5,330,548</u>
-	-	1,780,000
-	-	232,366
<u>-</u>	<u>-</u>	<u>2,012,366</u>
<u>303,756</u>	<u>1,945,283</u>	<u>7,342,914</u>
11,000	-	42,929,151
114,490	(1,912,730)	3,625,098
<u>\$ 125,490</u>	<u>\$ (1,912,730)</u>	<u>\$ 46,554,249</u>

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