

THE METROPOLITAN GOVERNMENT
OF
NASHVILLE AND DAVIDSON COUNTY, TENNESSEE

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Year Ended June 30, 2005

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS

For the Year Ended June 30, 2005

	Nashville Convention Center	Board of Fair Commissioners	Farmers Market
Cash flows from operating activities:			
Receipts from customers and users	\$ 4,608,093	\$ 3,560,061	\$ 994,532
Payments to suppliers	(3,201,138)	(2,017,158)	(566,459)
Payments to employees	(2,349,034)	(1,169,090)	(389,416)
Net cash provided by (used in) operating activities	<u>(942,079)</u>	<u>373,813</u>	<u>38,657</u>
Cash flows from noncapital financing activities:			
Transfers in	2,601,853	-	-
Transfers out	(556,277)	(178,553)	(44,546)
Net cash provided by (used in) noncapital financing activities	<u>2,045,576</u>	<u>(178,553)</u>	<u>(44,546)</u>
Cash flows from capital and related financing activities:			
Acquisition of capital assets	(220,719)	(483,606)	(8,829)
Payments on borrowings	(464,734)	(1,050,000)	(145,000)
Interest paid	(24,519)	(36,931)	(115,007)
Net cash provided by (used in) capital and related financing activities	<u>(709,972)</u>	<u>(1,570,537)</u>	<u>(268,836)</u>
Cash flows from investing activities:			
Purchases of investments	(6,942,881)	(8,909,333)	(1,543,111)
Proceeds from the sale and maturities of investment securities	6,725,278	9,589,353	1,686,495
Interest on investments	25,411	102,841	13,779
Net cash provided by (used in) investing activities	<u>(192,192)</u>	<u>782,861</u>	<u>157,163</u>
Net changes in cash and cash equivalents	201,333	(592,416)	(117,562)
Cash and cash equivalents at beginning of year	<u>644,486</u>	<u>3,033,217</u>	<u>406,643</u>
Cash and cash equivalents at end of year	<u>\$ 845,819</u>	<u>\$ 2,440,801</u>	<u>\$ 289,081</u>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS (CONTINUED)

For the Year Ended June 30, 2005

Police Secondary Employment	Surplus Property Auction	Total Nonmajor Enterprise Funds
\$ 1,528,057	\$ 2,987,091	\$ 13,677,834
(70,362)	(1,557,916)	(7,413,033)
(1,118,214)	(1,529,841)	(6,555,595)
<u>339,481</u>	<u>(100,666)</u>	<u>(290,794)</u>
-	540	2,602,393
(456,178)	(598,438)	(1,833,992)
<u>(456,178)</u>	<u>(597,898)</u>	<u>768,401</u>
-	-	(713,154)
-	-	(1,659,734)
-	(8,235)	(184,692)
<u>-</u>	<u>(8,235)</u>	<u>(2,557,580)</u>
(1,456,091)	(3,804,761)	(22,656,177)
1,558,106	4,368,486	23,927,718
940	-	142,971
<u>102,955</u>	<u>563,725</u>	<u>1,414,512</u>
(13,742)	(143,074)	(665,461)
<u>13,742</u>	<u>143,574</u>	<u>4,241,662</u>
<u>\$ -</u>	<u>\$ 500</u>	<u>\$ 3,576,201</u>

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS (CONTINUED)

For the Year Ended June 30, 2005

	Nashville Convention Center	Board of Fair Commissioners	Farmers Market
Reconciliation of operating income to net cash provided by (used in) operating activities:			
Operating income (loss)	\$ (2,388,733)	\$ 94,636	\$ (101,557)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:			
Depreciation	1,285,733	410,539	147,842
Provision for doubtful accounts	-	-	-
Changes in assets and liabilities:			
Accounts receivable	8,225	(96,299)	-
Due from other funds of the primary government	(24,204)	19,813	(638)
Due from component units	-	-	-
Other current assets	-	2,769	-
Accounts payable	230,644	(78,501)	2,964
Accrued payroll	(49,562)	11,266	(1,589)
Due to other funds of the primary government	(7,586)	(7,813)	(9,748)
Due to component units	-	-	-
Customer deposits	-	8,970	1,383
Deferred revenue	(55,825)	8,433	-
Other current liabilities	59,229	-	-
Total adjustments	1,446,654	279,177	140,214
Net cash provided by (used in) operating activities	\$ (942,079)	\$ 373,813	\$ 38,657
<u>Non-Cash Capital, Financing and Investing Activities:</u>			
Increase (decrease) in fair value of investments	\$ (1,963)	\$ (6,468)	\$ (794)

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF CASH FLOW
NONMAJOR ENTERPRISE FUNDS (CONTINUED)

For the Year Ended June 30, 2005

<u>Police Secondary Employment</u>	<u>Surplus Property Auction</u>	<u>Total Nonmajor Enterprise Funds</u>
\$ 490,205	\$ (12,489)	\$ (1,917,938)
12,000	-	1,856,114
15,842	-	15,842
(125,644)	4,209	(209,509)
(5,413)	106,117	95,675
-	502,696	502,696
-	-	2,769
177	7,230	162,514
15,406	(153,045)	(177,524)
(57,441)	(562,475)	(645,063)
-	7,091	7,091
-	-	10,353
-	-	(47,392)
<u>(5,651)</u>	<u>-</u>	<u>53,578</u>
<u>(150,724)</u>	<u>(88,177)</u>	<u>1,627,144</u>
<u>\$ 339,481</u>	<u>\$ (100,666)</u>	<u>\$ (290,794)</u>
\$ (14)	\$ 229	\$ (9,010)

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