

THE METROPOLITAN GOVERNMENT
OF
NASHVILLE AND DAVIDSON COUNTY, TENNESSEE

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Year Ended June 30, 2005

Schedule begins on next page.

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS

For the Year Ended June 30, 2005

	Central Printing	Office of Fleet Management	Information Systems	Radio Shop
Cash flows from operating activities:				
Receipts from customers and users	\$ 10,604	\$ 11,551,739	\$ 11,655,688	\$ 5,089,593
Payments to suppliers	(19,744)	(9,478,788)	(2,721,077)	(2,329,467)
Payments to employees	(43,383)	(4,964,796)	(8,433,480)	(944,179)
Net cash provided by (used in) operating activities	<u>(52,523)</u>	<u>(2,891,845)</u>	<u>501,131</u>	<u>1,815,947</u>
Cash flows from noncapital financing activities:				
Transfers in	-	16,063,738	434,808	-
Transfers out	(44,726)	-	-	-
Net cash provided by (used in) noncapital financing activities	<u>(44,726)</u>	<u>16,063,738</u>	<u>434,808</u>	<u>-</u>
Cash flows from capital and related financing activities:				
Acquisition of capital assets	-	(12,710,781)	(408,959)	-
Proceeds from the sale of capital assets	61,601	845,070	-	-
Interest paid	-	-	(48,094)	-
Other receipts (payments)	-	51,302	-	-
Net cash provided by (used in) capital and related financing activities	<u>61,601</u>	<u>(11,814,409)</u>	<u>(457,053)</u>	<u>-</u>
Cash flows from investing activities:				
Purchases of investments	(448,905)	(30,976,409)	(16,741,157)	(9,333,912)
Proceeds from the sale and maturities of investment securities	468,600	30,219,013	16,488,700	8,340,892
Interest on investments	42	72,005	-	87,766
Net cash provided by (used in) investing activities	<u>19,737</u>	<u>(685,391)</u>	<u>(252,457)</u>	<u>(905,254)</u>
Net changes in cash and cash equivalents	(15,911)	672,093	226,429	910,693
Cash and cash equivalents at beginning of year	59,961	892,365	550	2,159,529
Cash and cash equivalents at end of year	<u>\$ 44,050</u>	<u>\$ 1,564,458</u>	<u>\$ 226,979</u>	<u>\$ 3,070,222</u>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS (CONTINUED)

For the Year Ended June 30, 2005

School Self Insurance	General Government Self Insurance	School Professional Employees' Insurance	Employees' Medical Benefit	Injured On Duty	School Central Storeroom	Metro Postal Service
\$ -	\$ 5,707,837	\$ 57,746,891	\$ 52,633,289	\$ -	\$ 1,301,162	\$ 904,455
(489,474)	(4,720,517)	(51,492,729)	(42,877,133)	(8,121,892)	(1,071,045)	(598,505)
-	-	-	-	-	(948,257)	(227,986)
(489,474)	987,320	6,254,162	9,756,156	(8,121,892)	(718,140)	77,964
500,000	225,051	-	1,323,879	3,650,730	-	-
(20,004)	(1,670,000)	-	(11,448)	(598,730)	-	(9,900)
479,996	(1,444,949)	-	1,312,431	3,052,000	-	(9,900)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	(2,680)	-	-
106,232	81,840	-	-	-	-	-
106,232	81,840	-	-	(2,680)	-	-
(4,218,382)	(28,765,345)	(61,886,980)	(56,914,850)	(7,051,371)	(2,065,144)	(1,038,136)
4,152,010	28,883,540	58,408,850	50,896,561	12,123,943	2,476,027	1,000,650
60,099	391,231	186,653	292,664	-	5,704	3,327
(6,273)	509,426	(3,291,477)	(5,725,625)	5,072,572	416,587	(34,159)
90,481	133,637	2,962,685	5,342,962	-	(301,553)	33,905
1,540,040	10,884,103	5,277,589	4,889,366	-	367,552	64,667
<u>\$ 1,630,521</u>	<u>\$ 11,017,740</u>	<u>\$ 8,240,274</u>	<u>\$ 10,232,328</u>	<u>\$ -</u>	<u>\$ 65,999</u>	<u>\$ 98,572</u>

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS (CONTINUED)

For the Year Ended June 30, 2005

	Facilities Planning and Construction	Treasury Management	Technology Revolving	Human Resources
Cash flows from operating activities:				
Receipts from customers and users	\$ 1,431,346	\$ 748,663	\$ 126,772	\$ 3,313,225
Payments to suppliers	(128,854)	(55,361)	(2,129,079)	(1,663,785)
Payments to employees	(1,186,531)	(799,618)	-	(3,979,876)
Net cash provided by (used in) operating activities	<u>115,961</u>	<u>(106,316)</u>	<u>(2,002,307)</u>	<u>(2,330,436)</u>
Cash flows from noncapital financing activities:				
Transfers in	87	-	3,000,000	3,087,614
Transfers out	-	-	(363,558)	-
Net cash provided by (used in) noncapital financing activities	<u>87</u>	<u>-</u>	<u>2,636,442</u>	<u>3,087,614</u>
Cash flows from capital and related financing activities:				
Acquisition of capital assets	-	-	-	-
Proceeds from the sale of capital assets	-	-	-	-
Interest paid	-	-	(17,592)	(21,643)
Other receipts (payments)	-	-	-	-
Net cash provided by (used in) capital and related financing activities	<u>-</u>	<u>-</u>	<u>(17,592)</u>	<u>(21,643)</u>
Cash flows from investing activities:				
Purchases of investments	(2,515,615)	(1,214,842)	(4,636,421)	(8,223,484)
Proceeds from the sale and maturities of investment securities	2,452,156	1,271,826	4,306,624	7,830,267
Interest on investments	11,660	464	-	-
Net cash provided by (used in) investing activities	<u>(51,799)</u>	<u>57,448</u>	<u>(329,797)</u>	<u>(393,217)</u>
Net changes in cash and cash equivalents	64,249	(48,868)	286,746	342,318
Cash and cash equivalents at beginning of year	<u>384,057</u>	<u>71,374</u>	<u>-</u>	<u>-</u>
Cash and cash equivalents at end of year	<u>\$ 448,306</u>	<u>\$ 22,506</u>	<u>\$ 286,746</u>	<u>\$ 342,318</u>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS (CONTINUED)

For the Year Ended June 30, 2005

Finance Services	General Services	Total Internal Service Funds
\$ 6,779,371	\$ 8,155,400	\$ 167,156,035
(1,062,288)	(7,753,095)	(136,712,833)
(5,714,784)	(3,422,280)	(30,665,170)
<u>2,299</u>	<u>(3,019,975)</u>	<u>(221,968)</u>
252,500	201,701	28,740,108
-	-	(2,718,366)
<u>252,500</u>	<u>201,701</u>	<u>26,021,742</u>
-	(39,527)	(13,159,267)
-	4,485	911,156
(32,808)	(34,189)	(157,006)
-	55	239,429
<u>(32,808)</u>	<u>(69,176)</u>	<u>(12,165,688)</u>
(6,936,815)	(9,842,199)	(252,809,967)
6,818,139	12,729,649	248,867,447
-	-	1,111,615
<u>(118,676)</u>	<u>2,887,450</u>	<u>(2,830,905)</u>
103,315	-	10,803,181
-	-	26,591,153
<u>\$ 103,315</u>	<u>\$ -</u>	<u>\$ 37,394,334</u>

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS (CONTINUED)

For the Year Ended June 30, 2005

	Central Printing	Office of Fleet Management	Information Systems	Radio Shop
Reconciliation of operating income to net cash provided by (used in) operating activities:				
Operating income (loss)	\$ -	\$ (13,670,754)	\$ (477,452)	\$ 1,700,652
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation	-	10,945,244	701,388	31,059
Changes in assets and liabilities:				
Accounts receivable	541	2,189	(8,503)	93,281
Due from other funds of the primary government	9,734	(1,138,638)	(787,170)	(131,616)
Due from component units	329	(683)	(52,797)	(658)
Inventories of supplies	521	(53,834)	-	(55,993)
Other current assets	-	-	(26,843)	-
Accounts payable	(3,979)	270,785	(56,584)	(54,847)
Accrued payroll	(43,383)	(9,752)	306,269	(70,141)
Claims payable	-	-	-	-
Due to other funds of the primary government	(16,286)	763,926	902,823	304,210
Other current liabilities	-	(328)	-	-
Total adjustments	(52,523)	10,778,909	978,583	115,295
Net cash provided by (used in) operating activities	\$ (52,523)	\$ (2,891,845)	\$ 501,131	\$ 1,815,947

Non-Cash Capital, Financing and Investing Activities:

Transfer of capital assets from other funds	\$ -	\$ -	\$ -	\$ 12,945
Increase (decrease) in fair value of investments	(42)	(6,412)	119	(4,684)

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF CASH FLOW
INTERNAL SERVICE FUNDS (CONTINUED)

For the Year Ended June 30, 2005

School Self Insurance	General Government Self Insurance	School Professional Employees' Insurance	Employees' Medical Benefit	Injured On Duty	School Central Storeroom	Metro Postal Service
\$ (1,622,035)	\$ 540,844	\$ 6,249,907	\$ 3,301,020	\$ (9,567,487)	\$ (996,842)	\$ 57,746
-	-	-	-	-	-	3,831
-	-	(108,820)	32,362	(1,552)	-	488
-	2,257	445,732	5,611,078	1,575,932	22,065	(13,022)
-	-	-	-	-	-	67
-	-	-	-	-	169,540	-
-	-	104,620	-	-	-	(8,003)
(41,084)	(61,471)	(1,113,483)	678,949	(209,436)	3,540	(144)
-	-	-	-	-	47,686	3,985
1,174,743	438,071	676,206	151,000	80,651	-	-
(1,098)	67,619	-	(18,253)	-	35,871	33,016
-	-	-	-	-	-	-
1,132,561	446,476	4,255	6,455,136	1,445,595	278,702	20,218
\$ (489,474)	\$ 987,320	\$ 6,254,162	\$ 9,756,156	\$ (8,121,892)	\$ (718,140)	\$ 77,964
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(4,473)	(25,281)	(8,190)	(20,709)	(2,680)	(317)	(188)

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS (CONTINUED)

For the Year Ended June 30, 2005

	Facilities Planning and Construction	Treasury Management	Technology Revolving	Human Resources
Reconciliation of operating income to net cash provided by (used in) operating activities:				
Operating income (loss)	\$ (141,191)	\$ (7,540)	\$ (1,208,245)	\$ (2,346,185)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation	1,070	1,911	33,718	-
Changes in assets and liabilities:				
Accounts receivable	30,154	(72,376)	(5,533)	-
Due from other funds of the primary government	(106,308)	(260,740)	(849,402)	(439,146)
Due from component units	-	-	-	-
Inventories of supplies	-	-	-	-
Other current assets	-	8,576	-	-
Accounts payable	747	98	826,308	200,243
Accrued payroll	3,707	1,038	-	170,750
Claims payable	-	-	-	-
Due to other funds of the primary government	327,782	142,944	(799,153)	83,902
Other current liabilities	-	79,773	-	-
Total adjustments	257,152	(98,776)	(794,062)	15,749
Net cash provided by (used in) operating activities	\$ 115,961	\$ (106,316)	\$ (2,002,307)	\$ (2,330,436)

Non-Cash Capital, Financing and Investing Activities:

Transfer of capital assets from other funds	\$ -	\$ 8,598	\$ -	\$ -
Increase (decrease) in fair value of investments	(139)	(41)	(314)	-

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS (CONTINUED)

For the Year Ended June 30, 2005

Finance Services	General Services	Total Internal Service Funds
<u>\$ (180,418)</u>	<u>\$ (1,394,636)</u>	<u>\$ (19,762,616)</u>
15,360	9,532	11,743,113
-	(1,182)	(38,951)
(256,728)	(2,470,914)	1,213,114
(161)	(170)	(54,073)
-	(415)	59,819
-	-	78,350
28,702	582,028	1,050,372
281,068	198,245	889,472
-	-	2,520,671
114,476	57,537	1,999,316
<u>-</u>	<u>-</u>	<u>79,445</u>
<u>182,717</u>	<u>(1,625,339)</u>	<u>19,540,648</u>
<u>\$ 2,299</u>	<u>\$ (3,019,975)</u>	<u>\$ (221,968)</u>
\$ 127,544	\$ 2,480	\$ 151,567
-	-	(73,351)

The accompanying notes are an integral part of this financial statement.