

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
PENSION (AND OTHER EMPLOYEE BENEFIT) TRUST FUNDS

June 30, 2005

	Davidson County Employees' Retirement	Metropolitan Employees' Benefit Trust	Employees' Pension and Insurance	Teachers' Retirement Plan
ASSETS:				
Cash and cash equivalents	\$ -	\$ 53,311,695	\$ -	\$ 2,964,385
Investments, at fair value:				
U.S. Treasury and agency securities	-	4,196,585	-	5,442,035
Commercial mortgage backed securities	-	23,708,386	-	-
Government mortgage backed securities	-	132,975,591	-	1,562,950
Government bonds	-	87,795,768	-	8,330,772
Government agencies	-	32,170,067	-	7,135,971
Corporate bonds and notes	-	110,562,239	-	15,759,293
Indexed linked government bonds	-	4,727,749	-	-
Warrants and options	-	3,291,305	-	3
Common stock	-	1,008,658,992	-	50,512,220
Preferred stock	-	2,875,949	-	39,044
Mortgages and real estate	-	95,715,696	-	-
Collateralized mortgage obligations	-	23,207,871	-	-
Venture capital and partnerships	-	33,538,562	-	-
Asset backed securities	-	42,871,075	-	65,725
Convertible equity	-	-	-	663,957
Annuities	-	516,211	-	-
Accounts receivable	-	49,708,248	248,251	1,536,506
Accrued interest receivable	14	4,350,865	-	434,804
Due from other funds of the primary government	348,492	294,724	930,671	2,571,030
Total assets	348,506	1,714,477,578	1,178,922	97,018,695
LIABILITIES:				
Accounts payable	-	805,409	27	281,628
Due to brokers	-	104,804,618	-	-
Due to other funds of the primary government	893	331,373	2,384	-
Other liabilities	-	170,177	-	-
Total liabilities	893	106,111,577	2,411	281,628
NET ASSETS:				
Held in trust for pension benefits and other employee benefit purposes (A Schedule of Funding Progress for each pension plan is presented as Required Supplementary Information.)	347,613	1,608,366,001	1,176,511	96,737,067
Total net assets	\$ 347,613	\$ 1,608,366,001	\$ 1,176,511	\$ 96,737,067

The accompanying notes are an integral part of this financial statement.

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COMBINING STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
PENSION (AND OTHER EMPLOYEE BENEFIT) TRUST FUNDS (CONTINUED)

June 30, 2005

Closed City Plan	Teachers' Civil Service and Pension	Metropolitan Employees' Flexible Benefits Plan	Education Flexible Benefits Plan	Total Pension (and Other Employee Benefit) Trust Funds
\$ -	\$ -	\$ 1,081,068	\$ -	\$ 57,357,148
-	-	1,241,811	-	10,880,431
-	-	-	-	23,708,386
-	-	-	-	134,538,541
-	-	-	-	96,126,540
-	-	-	-	39,306,038
-	-	-	-	126,321,532
-	-	-	-	4,727,749
-	-	-	-	3,291,308
-	-	-	-	1,059,171,212
-	-	-	-	2,914,993
-	-	-	-	95,715,696
-	-	-	-	23,207,871
-	-	-	-	33,538,562
-	-	-	-	42,936,800
-	-	-	-	663,957
-	-	-	-	516,211
-	190,058	400	-	51,683,463
55	-	4,377	-	4,790,115
1,637,445	567,317	1,751	4,805	6,356,235
<u>1,637,500</u>	<u>757,375</u>	<u>2,329,407</u>	<u>4,805</u>	<u>1,817,752,788</u>
-	4	2,912	2,008	1,091,988
-	-	-	-	104,804,618
4,195	1,453	1,323,879	27,248	1,691,425
-	-	-	-	170,177
<u>4,195</u>	<u>1,457</u>	<u>1,326,791</u>	<u>29,256</u>	<u>107,758,208</u>
<u>1,633,305</u>	<u>755,918</u>	<u>1,002,616</u>	<u>(24,451)</u>	<u>1,709,994,580</u>
<u>\$ 1,633,305</u>	<u>\$ 755,918</u>	<u>\$ 1,002,616</u>	<u>\$ (24,451)</u>	<u>\$ 1,709,994,580</u>

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