

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPORTS AUTHORITY FUND

For the Year Ended June 30, 2005

REVENUES:	
Revenues from the use of money or property	\$ 188,692
Revenues from other governmental agencies	16,374,985
Charges for current services	1,328,582
Compensation for loss, sale or damage to property	<u>613,599</u>
Total revenues	<u>18,505,858</u>
EXPENDITURES:	
Personal services	130,495
Contractual services	13,720,879
Supplies and materials	26,836
Bond issue costs	709,272
Other costs	58,232
Capital outlay	466,981
Debt service:	
Principal retirement	2,305,000
Interest	<u>3,674,049</u>
Total expenditures	<u>21,091,744</u>
Excess (deficiency) of revenues over expenditures	<u>(2,585,886)</u>
OTHER FINANCING SOURCES (USES):	
Payments to refunded bond escrow agent	(70,054,573)
Refunding bond proceeds	64,910,000
Bond issue premium (discount)	<u>1,402,661</u>
Total other financing sources (uses)	<u>(3,741,912)</u>
Net change in fund balances	(6,327,798)
FUND BALANCES, beginning of year	<u>15,565,188</u>
FUND BALANCES, end of year	<u><u>\$ 9,237,390</u></u>

The accompanying notes are an integral part of this financial statement.