

THE METROPOLITAN GOVERNMENT
OF
NASHVILLE AND DAVIDSON COUNTY, TENNESSEE

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Year Ended June 30, 2005

Schedule begins on next page.

Prepared by
DEPARTMENT OF FINANCE
David L. Manning, Director of Finance
Talia Lomax-O'dneal, Deputy Director
Gene Nolan, Associate Director

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

FUTURE PRINCIPAL AND INTEREST REQUIREMENTS OF BONDS PAYABLE

General Services District

Based on Bonded Debt as of June 30, 2005

Year Ending June 30	Total Bonded Debt			General Obligation Bonds		
	Principal	Interest	Total	Total General Obligation Bonds		
				Principal	Interest	Total
2006	\$ 85,016,821	\$ 52,959,995	\$ 137,976,816	\$ 83,511,821	\$ 52,433,145	\$ 135,944,966
2007	76,902,993	53,689,992	130,592,985	75,332,993	53,224,642	128,557,635
2008	69,414,016	50,142,619	119,556,635	67,784,016	49,741,269	117,525,285
2009	63,416,412	46,636,426	110,052,838	61,706,412	46,310,426	108,016,838
2010	62,658,693	43,489,962	106,148,655	60,863,693	43,251,587	104,115,280
2011	63,054,383	40,292,085	103,346,468	61,169,383	40,145,710	101,315,093
2012	57,710,027	37,541,655	95,251,682	55,725,027	37,492,030	93,217,057
2013	55,887,662	34,743,266	90,630,928	55,887,662	34,743,266	90,630,928
2014	56,916,188	31,975,881	88,892,069	56,916,188	31,975,881	88,892,069
2015	58,760,425	29,095,865	87,856,290	58,760,425	29,095,865	87,856,290
2016	69,441,563	26,121,117	95,562,680	69,441,563	26,121,117	95,562,680
2017	64,826,860	22,689,314	87,516,174	64,826,860	22,689,314	87,516,174
2018	47,613,963	19,879,782	67,493,745	47,613,963	19,879,782	67,493,745
2019	47,225,978	17,501,913	64,727,891	47,225,978	17,501,913	64,727,891
2020	33,074,584	15,078,851	48,153,435	33,074,584	15,078,851	48,153,435
2021	43,224,891	13,145,469	56,370,360	43,224,891	13,145,469	56,370,360
2022	45,363,789	10,967,933	56,331,722	45,363,789	10,967,933	56,331,722
2023	47,706,536	8,650,037	56,356,573	47,706,536	8,650,037	56,356,573
2024	49,009,864	6,220,549	55,230,413	49,009,864	6,220,549	55,230,413
2025	39,438,752	3,741,803	43,180,555	39,438,752	3,741,803	43,180,555
2026	13,090,000	1,960,600	15,050,600	13,090,000	1,960,600	15,050,600
2027	8,500,000	1,235,941	9,735,941	8,500,000	1,235,941	9,735,941
2028	8,934,998	783,247	9,718,245	8,934,998	783,247	9,718,245
2029	5,115,000	416,981	5,531,981	5,115,000	416,981	5,531,981
2030	5,385,000	141,356	5,526,356	5,385,000	141,356	5,526,356
2031	-	-	-	-	-	-
2032	-	-	-	-	-	-
2033	-	-	-	-	-	-
2034	-	-	-	-	-	-
2035	-	-	-	-	-	-
2036	-	-	-	-	-	-
	<u>1,177,689,398</u>	<u>569,102,639</u>	<u>1,746,792,037</u>	<u>1,165,609,398</u>	<u>566,948,714</u>	<u>1,732,558,112</u>
Deferred Costs	<u>16,406,853</u>	<u>-</u>	<u>16,406,853</u>	<u>16,561,787</u>	<u>-</u>	<u>16,561,787</u>
	<u>\$ 1,194,096,251</u>	<u>\$ 569,102,639</u>	<u>\$ 1,763,198,890</u>	<u>\$ 1,182,171,185</u>	<u>\$ 566,948,714</u>	<u>\$ 1,749,119,899</u>

See accompanying accountants' report.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
 FUTURE PRINCIPAL AND INTEREST REQUIREMENTS OF BONDS PAYABLE (CONTINUED)

General Services District

Based on Bonded Debt as of June 30, 2005

General Obligation Bonds					
For General Purposes			For School Purposes		
Principal	Interest	Total	Principal	Interest	Total
\$ 52,781,520	\$ 31,742,585	\$ 84,524,105	\$ 30,730,301	\$ 20,690,560	\$ 51,420,861
45,033,016	31,501,828	76,534,844	30,299,977	21,722,814	52,022,791
37,850,230	29,514,931	67,365,161	29,933,786	20,226,338	50,160,124
34,860,709	27,616,249	62,476,958	26,845,703	18,694,177	45,539,880
35,059,253	25,878,281	60,937,534	25,804,440	17,373,306	43,177,746
35,246,001	24,073,380	59,319,381	25,923,382	16,072,330	41,995,712
29,931,622	22,591,203	52,522,825	25,793,405	14,900,827	40,694,232
29,732,887	21,109,514	50,842,401	26,154,775	13,633,752	39,788,527
30,788,265	19,610,129	50,398,394	26,127,923	12,365,752	38,493,675
32,328,209	18,036,607	50,364,816	26,432,216	11,059,258	37,491,474
41,421,208	16,324,677	57,745,885	28,020,355	9,796,440	37,816,795
39,303,916	14,258,080	53,561,996	25,522,944	8,431,234	33,954,178
27,723,831	12,574,911	40,298,742	19,890,132	7,304,871	27,195,003
27,497,627	11,180,275	38,677,902	19,728,351	6,321,638	26,049,989
19,446,308	9,750,933	29,197,241	13,628,276	5,327,918	18,956,194
26,102,930	8,575,109	34,678,039	17,121,961	4,570,360	21,692,321
27,108,676	7,250,032	34,358,708	18,255,113	3,717,901	21,973,014
28,522,393	5,845,845	34,368,238	19,184,143	2,804,192	21,988,335
29,330,138	4,372,123	33,702,261	19,679,726	1,848,426	21,528,152
23,841,328	2,865,721	26,707,049	15,597,424	876,082	16,473,506
11,366,398	1,726,394	13,092,792	1,723,602	234,206	1,957,808
6,690,217	1,092,278	7,782,495	1,809,783	143,663	1,953,446
7,036,708	734,603	7,771,311	1,898,290	48,644	1,946,934
5,115,000	416,981	5,531,981	-	-	-
5,385,000	141,356	5,526,356	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
689,503,390	348,784,025	1,038,287,415	476,106,008	218,164,689	694,270,697
8,947,339	-	8,947,339	7,614,448	-	7,614,448
<u>\$ 698,450,729</u>	<u>\$ 348,784,025</u>	<u>\$ 1,047,234,754</u>	<u>\$ 483,720,456</u>	<u>\$ 218,164,689</u>	<u>\$ 701,885,145</u>

See accompanying accountants' report.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
 FUTURE PRINCIPAL AND INTEREST REQUIREMENTS OF BONDS PAYABLE (CONTINUED)

General Services District

Based on Bonded Debt as of June 30, 2005

Year Ending June 30	Correctional Facility Revenue Bonds		
	Principal	Interest	Total
2006	\$ 1,505,000	\$ 526,850	\$ 2,031,850
2007	1,570,000	465,350	2,035,350
2008	1,630,000	401,350	2,031,350
2009	1,710,000	326,000	2,036,000
2010	1,795,000	238,375	2,033,375
2011	1,885,000	146,375	2,031,375
2012	1,985,000	49,625	2,034,625
2013	-	-	-
2014	-	-	-
2015	-	-	-
2016	-	-	-
2017	-	-	-
2018	-	-	-
2019	-	-	-
2020	-	-	-
2021	-	-	-
2022	-	-	-
2023	-	-	-
2024	-	-	-
2025	-	-	-
2026	-	-	-
2027	-	-	-
2028	-	-	-
2029	-	-	-
2030	-	-	-
2031	-	-	-
2032	-	-	-
2033	-	-	-
2034	-	-	-
2035	-	-	-
2036	-	-	-
	12,080,000	2,153,925	14,233,925
Deferred Costs	(154,934)	-	(154,934)
	\$ 11,925,066	\$ 2,153,925	\$ 14,078,991

See accompanying accountants' report.

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OF
NASHVILLE AND DAVIDSON COUNTY, TENNESSEE

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Year Ended June 30, 2005

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
 FUTURE PRINCIPAL AND INTEREST REQUIREMENTS OF BONDS PAYABLE (CONTINUED)

Urban Services District

Based on Bonded Debt as of June 30, 2005

Year Ending June 30	Total Bonded Debt			General Obligation Bonds		
	Principal	Interest	Total	Principal	Interest	Total
2006	\$ 41,123,179	\$ 34,867,725	\$ 75,990,904	\$ 13,983,179	\$ 5,297,411	\$ 19,280,590
2007	40,422,006	33,194,387	73,616,393	11,927,006	5,032,579	16,959,585
2008	42,050,984	31,120,481	73,171,465	12,025,984	4,449,191	16,475,175
2009	40,668,588	28,953,293	69,621,881	8,248,588	3,943,315	12,191,903
2010	43,276,307	26,318,146	69,594,453	8,636,307	3,535,528	12,171,835
2011	45,465,618	23,522,875	68,988,493	8,470,618	3,116,498	11,587,116
2012	47,249,974	20,638,014	67,887,988	7,984,974	2,720,006	10,704,980
2013	49,702,338	17,589,515	67,291,853	7,662,338	2,349,145	10,011,483
2014	50,003,812	15,039,495	65,043,307	6,273,812	1,992,698	8,266,510
2015	52,279,576	12,441,391	64,720,967	6,349,576	1,673,048	8,022,624
2016	31,053,435	9,771,959	40,825,394	2,338,435	1,461,633	3,800,068
2017	18,083,141	8,164,049	26,247,190	3,248,141	1,343,936	4,592,077
2018	18,931,038	7,265,383	26,196,421	3,331,038	1,192,007	4,523,045
2019	19,869,022	6,322,086	26,191,108	3,504,022	1,035,143	4,539,165
2020	20,215,416	5,321,955	25,537,371	3,105,416	859,942	3,965,358
2021	21,045,108	4,347,781	25,392,889	3,035,108	711,830	3,746,938
2022	22,116,211	3,334,690	25,450,901	3,326,211	568,008	3,894,219
2023	5,928,465	2,265,216	8,193,681	3,488,465	405,366	3,893,831
2024	5,580,136	1,982,542	7,562,678	3,430,136	234,792	3,664,928
2025	4,316,248	1,702,928	6,019,176	1,651,248	70,178	1,721,426
2026	2,795,000	1,496,250	4,291,250	-	-	-
2027	3,790,000	1,338,731	5,128,731	-	-	-
2028	3,110,000	1,179,169	4,289,169	-	-	-
2029	3,255,000	1,025,875	4,280,875	-	-	-
2030	3,420,000	859,000	4,279,000	-	-	-
2031	3,590,000	683,750	4,273,750	-	-	-
2032	3,770,000	499,750	4,269,750	-	-	-
2033	3,955,000	306,625	4,261,625	-	-	-
2034	4,155,000	103,875	4,258,875	-	-	-
2035	-	-	-	-	-	-
2036	-	-	-	-	-	-
	<u>651,220,602</u>	<u>301,656,936</u>	<u>952,877,538</u>	<u>122,020,602</u>	<u>41,992,254</u>	<u>164,012,856</u>
Deferred Costs	<u>(4,299,635)</u>	<u>-</u>	<u>(4,299,635)</u>	<u>243,590</u>	<u>-</u>	<u>243,590</u>
	<u>\$ 646,920,967</u>	<u>\$ 301,656,936</u>	<u>\$ 948,577,903</u>	<u>\$ 122,264,192</u>	<u>\$ 41,992,254</u>	<u>\$ 164,256,446</u>

See accompanying accountants' report.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
 FUTURE PRINCIPAL AND INTEREST REQUIREMENTS OF BONDS PAYABLE (CONTINUED)

Urban Services District

Based on Bonded Debt as of June 30, 2005

Revenue Bonds					
Department of Water and Sewerage Services			District Energy System Bonds, Series 2002A		
Principal	Interest	Total	Principal	Interest	Total
\$ 25,960,000	\$ 26,407,020	\$ 52,367,020	\$ 1,180,000	\$ 3,163,294	\$ 4,343,294
27,280,000	25,034,440	52,314,440	1,215,000	3,127,368	4,342,368
28,770,000	23,580,971	52,350,971	1,255,000	3,090,319	4,345,319
31,130,000	21,957,834	53,087,834	1,290,000	3,052,144	4,342,144
33,310,000	19,769,774	53,079,774	1,330,000	3,012,844	4,342,844
35,625,000	17,435,746	53,060,746	1,370,000	2,970,631	4,340,631
38,015,000	15,000,464	53,015,464	1,250,000	2,917,544	4,167,544
40,490,000	12,388,626	52,878,626	1,550,000	2,851,744	4,401,744
42,185,000	10,269,619	52,454,619	1,545,000	2,777,178	4,322,178
44,305,000	8,073,413	52,378,413	1,625,000	2,694,930	4,319,930
27,005,000	5,702,938	32,707,938	1,710,000	2,607,388	4,317,388
13,035,000	4,302,988	17,337,988	1,800,000	2,517,125	4,317,125
13,710,000	3,651,238	17,361,238	1,890,000	2,422,138	4,312,138
14,375,000	2,965,738	17,340,738	1,990,000	2,321,205	4,311,205
15,020,000	2,246,988	17,266,988	2,090,000	2,215,025	4,305,025
15,810,000	1,533,538	17,343,538	2,200,000	2,102,413	4,302,413
16,475,000	782,563	17,257,563	2,315,000	1,984,119	4,299,119
-	-	-	2,440,000	1,859,850	4,299,850
-	-	-	2,150,000	1,747,750	3,897,750
-	-	-	2,665,000	1,632,750	4,297,750
-	-	-	2,795,000	1,496,250	4,291,250
-	-	-	3,790,000	1,338,731	5,128,731
-	-	-	3,110,000	1,179,169	4,289,169
-	-	-	3,255,000	1,025,875	4,280,875
-	-	-	3,420,000	859,000	4,279,000
-	-	-	3,590,000	683,750	4,273,750
-	-	-	3,770,000	499,750	4,269,750
-	-	-	3,955,000	306,625	4,261,625
-	-	-	4,155,000	103,875	4,258,875
-	-	-	-	-	-
-	-	-	-	-	-
462,500,000	201,103,898	663,603,898	66,700,000	58,560,784	125,260,784
(6,718,245)	-	(6,718,245)	2,175,020	-	2,175,020
<u>\$ 455,781,755</u>	<u>\$ 201,103,898</u>	<u>\$ 656,885,653</u>	<u>\$ 68,875,020</u>	<u>\$ 58,560,784</u>	<u>\$ 127,435,804</u>

See accompanying accountants' report.