

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

SCHEDULE OF COMBINING BALANCE SHEETS  
GENERAL FUND

June 30, 2005

	General Services District	Urban Services District	Total General Fund
<u>ASSETS</u>			
Cash and cash equivalents	\$ 22,982,176	\$ 1,645,936	\$ 24,628,112
Investments	600,638	1,856,554	2,457,192
Sales tax receivable	13,892,727	184,509	14,077,236
Accounts receivable	38,549,856	8,693,512	47,243,368
Accrued interest receivable	129,915	24,318	154,233
Property taxes receivable	320,025,326	73,181,321	393,206,647
Allowance for doubtful accounts	(19,107,948)	(1,401,636)	(20,509,584)
Due from other funds of the primary government	4,339,438	5,656,419	9,995,857
Due from component units	7,331,503	-	7,331,503
Inventories of supplies	391,550	-	391,550
Other assets	367,898	-	367,898
	<u>389,503,079</u>	<u>89,840,933</u>	<u>479,344,012</u>
<b>Total assets</b>	<b>\$ 389,503,079</b>	<b>\$ 89,840,933</b>	<b>\$ 479,344,012</b>
<u>LIABILITIES AND FUND BALANCES</u>			
LIABILITIES:			
Accounts payable	\$ 9,475,409	\$ 421,025	\$ 9,896,434
Accrued payroll	19,295,281	2,260,955	21,556,236
Due to other funds of the primary government	12,601,356	4,648,827	17,250,183
Due to component units	45,320	-	45,320
Deferred revenue	314,647,146	73,736,826	388,383,972
Other liabilities	4,935,040	-	4,935,040
	<u>360,999,552</u>	<u>81,067,633</u>	<u>442,067,185</u>
<b>Total liabilities</b>	<b>360,999,552</b>	<b>81,067,633</b>	<b>442,067,185</b>
FUND BALANCES:			
Reserved for imprest cash and inventories	1,221,952	2,500	1,224,452
Reserved for specific programs	783,377	-	783,377
Unreserved:			
Undesignated	26,498,198	8,770,800	35,268,998
	<u>28,503,527</u>	<u>8,773,300</u>	<u>37,276,827</u>
<b>Total fund balances</b>	<b>28,503,527</b>	<b>8,773,300</b>	<b>37,276,827</b>
<b>Total liabilities and fund balances</b>	<b>\$ 389,503,079</b>	<b>\$ 89,840,933</b>	<b>\$ 479,344,012</b>

See accompanying accountants' report.