

THE METROPOLITAN GOVERNMENT
OF
NASHVILLE AND DAVIDSON COUNTY, TENNESSEE

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Year Ended June 30, 2005

Schedule begins on next page.

Prepared by
DEPARTMENT OF FINANCE
David L. Manning, Director of Finance
Talia Lomax-O'dneal, Deputy Director
Gene Nolan, Associate Director

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMPREHENSIVE ANNUAL FINANCIAL REPORT

TABLE OF CONTENTS

Page
Numbers

INTRODUCTORY SECTION

Letter of Transmittal	i
Certificate of Achievement for Excellence in Financial Reporting	vii
Form of Government	viii
Organization Chart of The Metropolitan Government	ix
Elected Officials	x
Organization Chart of the Department of Finance and other Financial Offices	xi

FINANCIAL SECTION

Independent Auditors' Report	
Management's Discussion and Analysis	A - 1

Basic Financial Statements

Statement of Net Assets	B - 2
Statement of Activities	B - 4
Balance Sheet - Governmental Funds	B - 6
Reconciliation of the Balance Sheet to the Statement of Net Assets - Governmental Funds	B - 8
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds	B - 10
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	B - 14
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - General Fund	B - 16
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - General Purpose School Fund	B - 17
Statement of Net Assets - Proprietary Funds	B - 18
Statement of Revenues, Expenses and Changes in Fund Net Assets - Proprietary Funds	B - 20
Statement of Cash Flows - Proprietary Funds	B - 22
Statement of Fiduciary Net Assets	B - 24
Statement of Changes in Fiduciary Net Assets	B - 25
Statement of Net Assets - Component Units	B - 26
Statement of Activities - Component Units	B - 34
Notes to the Financial Statements	B - 39

<i>Required Supplementary Information (Unaudited) – Condition Rating of Transportation Network</i>	B - 102
---	---------

<i>Required Supplementary Information (Unaudited) – Schedule of Funding Progress</i>	B - 104
---	---------

<i>Required Supplementary Information (Unaudited) – Schedule of Employer Contributions</i>	B - 108
---	---------

Governmental Funds

Combining Balance Sheet - Nonmajor Governmental Funds	C - 2
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds	C - 8
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - GSD General Purposes Debt Service Fund	C - 13
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - GSD School Purposes Debt Service Fund	C - 14
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - USD General Purposes Debt Service Fund	C - 15
Description of Nonmajor Governmental Funds	C - 16

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMPREHENSIVE ANNUAL FINANCIAL REPORT

TABLE OF CONTENTS (CONTINUED)

	<u>Page Numbers</u>
<i>Proprietary Funds</i>	
Combining Statement of Net Assets - Nonmajor Enterprise Funds	D - 2
Combining Statement of Revenues, Expenses and Changes in Fund Net Assets - Nonmajor Enterprise Funds	D - 6
Combining Statement of Cash Flows - Nonmajor Enterprise Funds	D - 8
Combining Statement of Net Assets - Internal Service Funds	D - 12
Combining Statement of Revenues, Expenses and Changes in Fund Net Assets - Internal Service Funds	D - 16
Combining Statement of Cash Flows - Internal Service Funds	D - 20
Description of Proprietary Funds	D - 28
<i>Fiduciary Funds</i>	
Combining Statement of Fiduciary Net Assets Fiduciary Funds - Pension (and Other Employee Benefit) Trust Funds	E - 2
Combining Statement of Fiduciary Net Assets Fiduciary Funds - Agency Funds	E - 4
Combining Statement of Changes in Fiduciary Net Assets Fiduciary Funds - Pension (and Other Employee Benefit) Trust Funds	E - 6
Combining Statement of Changes in Assets and Liabilities - Agency Funds	E - 8
Description of Fiduciary Funds	E - 11
<i>Component Units</i>	
Balance Sheet - Sports Authority Fund	F - 2
Reconciliation of the Balance Sheet to the Statement of Net Assets - Sports Authority	F - 3
Statement of Revenues, Expenditures and Changes in Fund Balances - Sports Authority Fund	F - 4
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities - Sports Authority	F - 5
<i>Schedules</i>	
Schedule of Combining Balance Sheets - General Fund	G - 2
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - General Fund	G - 3
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - General Fund	G - 4
Detailed Schedule of Expenditures and Other Financing Sources (Uses) - Budget and Actual - General Fund - General Services District	G - 6
Detailed Schedule of Expenditures and Other Financing Sources (Uses) - Budget and Actual - General Fund - Urban Services District	G - 9
Schedule of Delinquent Property Taxes Receivable - By Fund	G - 10
Schedule of Delinquent Property Taxes Receivable - By Type	G - 12
Schedule of Bonds and Notes Payable	G - 14
Future Principal and Interest Requirements of Bonds Payable	G - 18
Budgetary Schedule of Estimated Revenues and Fund Balances to Support Appropriations - 2005-2006 Fiscal Year	G - 24
Budgetary Schedule of Appropriations by Function and/or Funds - 2005-2006 Fiscal Year	G - 26
Budgetary Schedule of Requirements of the Debt Service Funds by Function - Debt Service Funds - 2005-2006 Fiscal Year	G - 27
Budgetary Schedule of Appropriations - School Funds - General Services District - 2005-2006 Fiscal Year	G - 29
Combined Schedule of Assets and Liabilities - Constitutional Officers	G - 30
Combined Schedule of Cash Receipts, Disbursements and Balances - Constitutional Officers	G - 32
Combined Schedule of Changes in Fee and Commission Accounts - Constitutional Officers	G - 34

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 TABLE OF CONTENTS (CONTINUED)

Page
Numbers

STATISTICAL DATA (unaudited)

Analysis of Original (Including Supplemental) Assessment of All Taxable Property - Ten Year Summary	H -	2
Analysis of the Composition of Rates of Tax Levy - Ten Year Summary	H -	4
Analysis of Tax Levies and Collections - Ten Year Summary	H -	6
Principal Taxpayers	H -	8
Analysis of Revenues for General Governmental Funds Types - Ten Year Summary	H -	10
Analysis of Expenditures and Encumbrances for General Governmental Fund Types - Ten Year Summary	H -	12
Analysis, By Fund, of Investment Income - Ten Year Summary	H -	14
Ratio of Net General Obligation Debt to Assessed Value and Net Debt per Capita - General and Urban Service Districts - Ten Year Summary	H -	
18 Computation of Net General Obligation Debt and Legal Debt Margin	H -	19
Ratio of Annual Debt Service Expenditures for General Bonded Debt to Total General Expenditures - Ten Year Summary	H -	20
Department of Water and Sewerage Services Revenue Bond Coverage - Water and Sewer Bonds - Ten Year Summary	H -	21
Schedule of Insurance	H -	22
Summary of Salaries and Surety Bonds of Principal Officials	H -	23
Demographic Statistics	H -	24
Construction and Bank Deposits - Ten Year Summary	H -	26
Miscellaneous Statistics	H -	28