

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL PURPOSE SCHOOL FUND

For the Year Ended June 30, 2006

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES:				
Property taxes	\$ 211,355,300	\$ 211,355,300	\$ 206,726,162	\$ (4,629,138)
Local option sales tax	153,984,600	153,984,600	163,902,255	9,917,655
Other taxes, licenses and permits	2,791,500	2,791,500	3,914,403	1,122,903
Fines, forfeits and penalties	5,300	5,300	14,001	8,701
Revenues from the use of money or property	140,000	140,000	20,728	(119,272)
Revenues from other governmental agencies	170,433,600	170,435,400	168,735,604	(1,699,796)
Charges for current services	1,185,300	1,183,500	639,177	(544,323)
Compensation for loss, sale or damage to property	409,500	409,500	368,975	(40,525)
Contributions and gifts	665,000	665,000	726,143	61,143
Miscellaneous	5,200	5,200	73,347	68,147
Total revenues	540,975,300	540,975,300	545,120,795	4,145,495
EXPENDITURES:				
Personal services	462,500,400	462,500,400	448,832,539	13,667,861
Contractual services	39,525,900	39,525,900	38,990,685	535,215
Supplies and materials	22,728,600	22,728,600	21,127,599	1,601,001
Other costs	12,059,500	12,059,500	13,317,705	(1,258,205)
Capital outlay	83,000	83,000	122,027	(39,027)
Total expenditures	536,897,400	536,897,400	522,390,555	14,506,845
Excess (deficiency) of revenues over expenditures	4,077,900	4,077,900	22,730,240	18,652,340
OTHER FINANCING SOURCES (USES):				
Transfers in	1,275,200	1,275,200	2,719,716	1,444,516
Transfers out	(5,353,100)	(5,353,100)	(5,460,901)	(107,801)
Total other financing sources (uses)	(4,077,900)	(4,077,900)	(2,741,185)	1,336,715
Net change in fund balances	-	-	19,989,055	19,989,055
FUND BALANCES, beginning of year	18,442,728	18,442,728	18,442,728	-
FUND BALANCES, end of year	\$ 18,442,728	\$ 18,442,728	\$ 38,431,783	\$ 19,989,055

The accompanying notes are an integral part of this financial statement.