

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS

For the Year Ended June 30, 2006

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Department of Water and Sewerage Services	District Energy System	Other Enterprise Funds	Total Enterprise Funds	
OPERATING REVENUES:					
Charges for services	\$ 155,055,509	\$ 17,298,092	\$ 14,364,184	\$ 186,717,785	\$ 182,336,484
Other	771,345	-	5,827	777,172	569,034
Total operating revenues	<u>155,826,854</u>	<u>17,298,092</u>	<u>14,370,011</u>	<u>187,494,957</u>	<u>182,905,518</u>
OPERATING EXPENSES:					
Personal services	36,303,470	57,907	8,104,556	44,465,933	33,548,626
Contractual services	30,671,986	13,485,183	7,448,896	51,606,065	31,803,086
Supplies and materials	6,895,700	108,258	467,608	7,471,566	12,883,706
Depreciation	47,204,986	1,858,022	1,977,261	51,040,269	11,970,202
Amortization	380,602	55,003	-	435,605	-
Compensation for damages to property	-	-	-	-	1,832,350
Medical and insurance benefits	-	-	-	-	111,582,397
Other	4,421,708	36,221	463,385	4,921,314	4,816,712
Total operating expenses	<u>125,878,452</u>	<u>15,600,594</u>	<u>18,461,706</u>	<u>159,940,752</u>	<u>208,437,079</u>
OPERATING INCOME (LOSS)	<u>29,948,402</u>	<u>1,697,498</u>	<u>(4,091,695)</u>	<u>27,554,205</u>	<u>(25,531,561)</u>
NONOPERATING REVENUE (EXPENSE):					
Investment income	5,899,974	407,965	222,053	6,529,992	2,307,227
Interest expense	(26,812,319)	(3,595,401)	(158,790)	(30,566,510)	(74,115)
Gain (loss) on sale of property	280,948	-	(36)	280,912	336,754
Other	(1,234)	(56,931)	-	(58,165)	56,616
Total nonoperating revenue (expense)	<u>(20,632,631)</u>	<u>(3,244,367)</u>	<u>63,227</u>	<u>(23,813,771)</u>	<u>2,626,482</u>
INCOME (LOSS) BEFORE TRANSFERS AND CAPITAL GRANTS AND CONTRIBUTIONS	<u>9,315,771</u>	<u>(1,546,869)</u>	<u>(4,028,468)</u>	<u>3,740,434</u>	<u>(22,905,079)</u>
CAPITAL GRANTS AND CONTRIBUTIONS	25,609,986	-	2,526,401	28,136,387	-
TRANSFERS IN	-	2,173,100	6,284,180	8,457,280	33,508,048
TRANSFERS OUT	<u>(24,122,260)</u>	<u>(91,161)</u>	<u>(3,253,517)</u>	<u>(27,466,938)</u>	<u>(16,029,335)</u>
CHANGE IN NET ASSETS	10,803,497	535,070	1,528,596	<u>12,867,163</u>	(5,426,366)
NET ASSETS, beginning of year, as restated (Note 3)	<u>1,050,582,565</u>	<u>6,208,811</u>	<u>46,376,608</u>		<u>92,506,785</u>
NET ASSETS, end of year	<u>\$ 1,061,386,062</u>	<u>\$ 6,743,881</u>	<u>\$ 47,905,204</u>		<u>\$ 87,080,419</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds				<u>(3,392,551)</u>	
Change in net assets of business-type activities				<u>\$ 9,474,612</u>	

The accompanying notes are an integral part of this financial statement.