

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS

For the Year Ended June 30, 2006

	Pension (and other Employee Benefit) Trust Funds
ADDITIONS:	
Investment income:	
Interest and dividend income	\$ 45,042,127
Net appreciation (depreciation) of investments	180,839,878
Miscellaneous	245,975
	<u>226,127,980</u>
Total investment income	226,127,980
Less investment expenses	<u>(6,880,636)</u>
Net investment income	<u>219,247,344</u>
Contributions:	
Employee contributions	2,057,279
Employer contributions	102,148,201
Transfers in	21,360
Contributions from the State of Tennessee	21,260,495
Miscellaneous	1,794,788
	<u>127,282,123</u>
Total contributions	<u>127,282,123</u>
Total additions	<u>346,529,467</u>
DEDUCTIONS:	
Pension and other employee benefits	143,859,977
Refunds of contributions	59,546
Administrative expenses	2,723,990
Transfers out	1,997,282
	<u>148,640,795</u>
Total deductions	<u>148,640,795</u>
Change in net assets	197,888,672
NET ASSETS, beginning of year	<u>1,709,994,580</u>
NET ASSETS, end of year	<u><u>\$ 1,907,883,252</u></u>

The accompanying notes are an integral part of this financial statement.