

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS

For the Year Ended June 30, 2006

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Department of Water and Sewerage Services	District Energy System	Other Enterprise Funds	Total Enterprise Funds	
Cash flows from operating activities:					
Receipts from customers and users	\$ 156,102,771	\$ 17,145,093	\$ 14,852,787	\$ 188,100,651	\$ 186,632,563
Payments to suppliers	(32,462,995)	(14,628,987)	(9,527,989)	(56,619,971)	(158,148,396)
Payments to employees	(36,159,727)	(57,907)	(7,975,923)	(44,193,557)	(32,804,023)
Other receipts (payments)	(8,094,690)	-	-	(8,094,690)	-
Net cash provided by (used in) operating activities	<u>79,385,359</u>	<u>2,458,199</u>	<u>(2,651,125)</u>	<u>79,192,433</u>	<u>(4,319,856)</u>
Cash flows from noncapital financing activities:					
Transfers in	-	2,173,100	6,284,180	8,457,280	33,508,048
Transfers out	(24,122,260)	(91,161)	(3,253,517)	(27,466,938)	(16,029,335)
Increase (decrease) in due to other funds of the primary government	-	-	1,945,457	1,945,457	(6,114,199)
Interest paid	-	-	(47,687)	(47,687)	(75,647)
Net cash provided by (used in) non-capital financing activities	<u>(24,122,260)</u>	<u>2,081,939</u>	<u>4,928,433</u>	<u>(17,111,888)</u>	<u>11,288,867</u>
Cash flows from capital and related financing activities:					
Acquisition of capital assets	(107,935,745)	(3,716,699)	(1,331,185)	(112,983,629)	(11,069,562)
Proceeds from the sale of capital assets	280,948	-	-	280,948	625,623
Proceeds from borrowings	17,721,161	-	-	17,721,161	-
Payments on borrowings	(28,447,323)	(1,180,000)	(382,366)	(30,009,689)	-
Interest paid	(28,233,020)	(3,410,987)	(111,606)	(31,755,613)	-
Capital contributions received	21,850,376	-	-	21,850,376	-
Other receipts (payments)	(1,234)	(56,931)	-	(58,165)	56,616
Net cash provided by (used in) capital and related financing activities	<u>(124,764,837)</u>	<u>(8,364,617)</u>	<u>(1,825,157)</u>	<u>(134,954,611)</u>	<u>(10,387,323)</u>
Cash flows from investing activities:					
Decrease (increase) in investments	79,658,889	3,318,587	818,614	83,796,090	12,032,384
Interest on investments	6,021,400	404,557	217,961	6,643,918	2,233,116
Net cash provided by (used in) investing activities	<u>85,680,289</u>	<u>3,723,144</u>	<u>1,036,575</u>	<u>90,440,008</u>	<u>14,265,500</u>
Net changes in cash and cash equivalents	16,178,551	(101,335)	1,488,726	17,565,942	10,847,188
Cash and cash equivalents at beginning of year	<u>52,940,878</u>	<u>5,636,780</u>	<u>3,576,201</u>	<u>62,153,859</u>	<u>37,394,334</u>
Cash and cash equivalents at end of year	<u>\$ 69,119,429</u>	<u>\$ 5,535,445</u>	<u>\$ 5,064,927</u>	<u>\$ 79,719,801</u>	<u>\$ 48,241,522</u>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS (CONTINUED)

For the Year Ended June 30, 2006

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Department of Water and Sewerage Services	District Energy System	Other Enterprise Funds	Total Enterprise Funds	
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	\$ 29,948,402	\$ 1,697,498	\$ (4,091,695)	\$ 27,554,205	\$ (25,531,561)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:					
Depreciation and amortization	47,585,588	1,808,525	1,977,261	51,371,374	11,970,202
Provision for doubtful accounts	(7,000)	-	11,153	4,153	-
Changes in assets and liabilities:					
Accounts receivable	846,337	(48,499)	29,382	827,220	294,489
Due from funds of the primary government	(225,530)	-	442,031	216,501	3,393,482
Due from component units	-	-	-	-	68,829
Inventories of supplies	(43,215)	-	-	(43,215)	(303,680)
Other current assets	97,613	-	40,363	137,976	(107,022)
Due from other governmental agencies	(4,201,159)	-	-	(4,201,159)	-
Accounts payable	5,147,906	(1,067,327)	117,377	4,197,956	3,214,929
Accrued payroll	143,743	-	128,633	272,376	413,745
Claims payable	-	-	-	-	2,732,261
Due to other funds of the primary government	(147,147)	68,002	(1,256,359)	(1,335,504)	(385,757)
Due to component units	-	-	(6,858)	(6,858)	-
Customer deposits	207,925	-	17,733	225,658	-
Deferred revenue	-	-	(10,665)	(10,665)	-
Other current liabilities	31,896	-	(49,481)	(17,585)	(79,773)
Total adjustments	49,436,957	760,701	1,440,570	51,638,228	21,211,705
Net cash provided by (used in) operating activities	\$ 79,385,359	\$ 2,458,199	\$ (2,651,125)	\$ 79,192,433	\$ (4,319,856)
<u>Non-Cash Capital, Financing and Investing Activities:</u>					
Contributions of capital assets	\$ 3,522,834	\$ -	\$ -	\$ 3,522,834	\$ -
Transfer of capital assets from other funds	-	-	2,526,401	2,526,401	-
Increase (decrease) in fair value of investments	121,425	5,697	10,339	137,461	100,525

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