

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF NET ASSETS  
COMPONENT UNITS

June 30, 2006

	Nashville District Management Corporation	Sports Authority	Total Governmental Types
<u>ASSETS</u>			
Cash and cash equivalents	\$ 100,591	\$ 9,223,087	\$ 9,323,678
Investments	-	1,882,951	1,882,951
Accounts receivable	10,759	17,574	28,333
Allowance for doubtful accounts	-	-	-
Accrued interest receivable	-	13,359	13,359
Due from the primary government	-	21,400	21,400
Inventories of supplies	-	-	-
Other current assets	2,777	-	2,777
Restricted assets:			
Cash and cash equivalents	-	-	-
Investments	-	-	-
Accrued interest receivable	-	-	-
Due from the primary government	-	-	-
Due from other governmental agencies	-	-	-
Other restricted assets	-	-	-
Notes receivable	-	-	-
Capital assets:			
Utility plant in service	-	-	-
Land	-	61,892,387	61,892,387
Buildings and improvements	-	358,061,061	358,061,061
Improvements other than buildings	100,350	1,452,071	1,552,421
Furniture, machinery and equipment	64,690	1,468,566	1,533,256
Infrastructure	-	-	-
Construction work in progress	-	-	-
Less accumulated depreciation	(102,851)	(67,291,193)	(67,394,044)
Other noncurrent assets	-	675,497	675,497
	<u>176,316</u>	<u>367,416,760</u>	<u>367,593,076</u>
Total assets			

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF NET ASSETS  
COMPONENT UNITS (CONTINUED)

June 30, 2006

Hospital Authority			Metropolitan Development and Housing Agency	Electric Power Board
General Hospital	Bordeaux Long Term Care	Total		
\$ 1,967,809	\$ 1,714,971	\$ 3,682,780	\$ 8,639,343	\$ 71,796,701
-	1,086,830	1,086,830	36,209,739	-
41,217,308	4,959,839	46,177,147	5,062,634	101,821,035
(29,220,000)	(987,437)	(30,207,437)	-	(695,000)
-	-	-	1,566,283	132,478
9,972	15,945	25,917	-	-
1,905,310	281,030	2,186,340	4,261,444	13,803,124
1,245,957	120,688	1,366,645	1,076,479	1,485,667
7,964	218,574	226,538	-	109,897
-	-	-	1,271,344	78,856,829
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	37,851,428	1,153,128
-	-	-	-	912,934,491
-	-	-	39,956,618	1,138,926
49,580,179	19,370,962	68,951,141	182,994,069	38,985,312
-	422,919	422,919	-	-
23,449,260	3,510,903	26,960,163	6,170,716	74,249,388
-	-	-	11,214,763	-
5,570,945	480,278	6,051,223	23,622,050	77,654,990
(30,398,435)	(12,133,974)	(42,532,409)	(102,286,923)	(401,200,381)
-	-	-	17,525	2,988,089
<u>65,336,269</u>	<u>19,061,528</u>	<u>84,397,797</u>	<u>257,627,512</u>	<u>975,214,674</u>

The accompanying notes are an integral part of this financial statement.

METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF NET ASSETS  
COMPONENT UNITS (CONTINUED)

June 30, 2006

	Metropolitan Transit Authority	Metropolitan Nashville Airport Authority	Emergency Communications District
<u>ASSETS</u>			
Cash and cash equivalents	\$ 1,138,148	\$ 4,920,490	\$ 1,800,098
Investments	-	27,283,114	1,100,000
Accounts receivable	383,508	2,612,684	593,688
Allowance for doubtful accounts	(81,750)	(185,740)	-
Accrued interest receivable	-	253,491	-
Due from the primary government	-	-	-
Inventories of supplies	1,563,841	421,613	-
Other current assets	241,047	1,040,233	-
Restricted assets:			
Cash and cash equivalents	-	31,097,734	-
Investments	-	43,292,967	-
Accrued interest receivable	-	365,635	-
Due from the primary government	60,000	-	-
Due from other governmental agencies	14,744,325	228,211	-
Other restricted assets	-	1,529,407	-
Notes receivable	-	1,519,498	-
Capital assets:			
Utility plant in service	-	-	-
Land	2,691,315	99,360,965	-
Buildings and improvements	15,490,781	123,618,070	-
Improvements other than buildings	-	369,423,129	-
Furniture, machinery and equipment	52,315,334	29,163,887	3,248,077
Infrastructure	-	-	-
Construction work in progress	3,383,893	29,986,164	-
Less accumulated depreciation	(25,780,968)	(296,027,349)	(2,291,209)
Other noncurrent assets	1,730,884	19,483,077	-
	<u>67,880,358</u>	<u>489,387,280</u>	<u>4,450,654</u>
Total assets			

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF NET ASSETS  
COMPONENT UNITS (CONTINUED)

June 30, 2006

Industrial Development Board	Total Proprietary Types	Total Component Units
\$ 3,602,478	\$ 95,580,038	\$ 104,903,716
-	65,679,683	67,562,634
820,700	157,471,396	157,499,729
-	(31,169,927)	(31,169,927)
-	1,952,252	1,965,611
-	25,917	47,317
-	22,236,362	22,236,362
-	5,210,071	5,212,848
63	31,434,232	31,434,232
-	123,421,140	123,421,140
-	365,635	365,635
-	60,000	60,000
-	14,972,536	14,972,536
-	1,529,407	1,529,407
-	40,524,054	40,524,054
-	912,934,491	912,934,491
-	143,147,824	205,040,211
-	430,039,373	788,100,434
-	369,846,048	371,398,469
1,125	192,108,690	193,641,946
-	11,214,763	11,214,763
-	140,698,320	140,698,320
(525)	(870,119,764)	(937,513,808)
-	24,219,575	24,895,072
<u>4,423,841</u>	<u>1,883,382,116</u>	<u>2,250,975,192</u>

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF NET ASSETS  
COMPONENT UNITS (CONTINUED)

June 30, 2006

	Nashville District Management Corporation	Sports Authority	Total Governmental Types
<u>LIABILITIES</u>			
Accounts payable	\$ 95,011	\$ 1,938,584	\$ 2,033,595
Accrued payroll	-	3,228	3,228
Due to the primary government	-	1,557,894	1,557,894
Customer deposits	-	-	-
Current portion of long-term liabilities	-	3,215,000	3,215,000
Current portion of capital lease	-	-	-
Accrued interest	-	1,891,273	1,891,273
Other current liabilities	-	-	-
Liabilities payable from restricted assets:			
Accounts payable	-	-	-
Accrued interest	-	-	-
Funds held in trust	-	-	-
Current portion of long-term liabilities	-	-	-
Revenue bonds payable	-	75,363,644	75,363,644
Capitalized lease obligations	-	-	-
TVA advances	-	-	-
Other long-term liabilities	-	-	-
	<u>95,011</u>	<u>83,969,623</u>	<u>84,064,634</u>
Total liabilities			
<u>NET ASSETS (DEFICIT)</u>			
Invested in capital assets, net of related debt	62,189	277,004,248	277,066,437
Restricted for debt retirement	-	-	-
Restricted for other purposes	-	-	-
Unrestricted	19,116	6,442,889	6,462,005
	<u>81,305</u>	<u>283,447,137</u>	<u>283,528,442</u>
Total net assets (deficit)			

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF NET ASSETS  
COMPONENT UNITS (CONTINUED)

June 30, 2006

Hospital Authority			Metropolitan Development and Housing Agency	Electric Power Board
General Hospital	Bordeaux Long Term Care	Total		
\$ 5,558,108	\$ 955,498	\$ 6,513,606	\$ 10,858,187	\$ 108,661,392
3,298,437	2,148,718	5,447,155	761,436	-
18,365,727	40,589	18,406,316	1,105,187	-
-	1,600	1,600	247,181	10,643,330
-	-	-	2,357,120	-
1,045,998	-	1,045,998	-	-
-	-	-	-	2,146,669
893,227	-	893,227	2,415,124	1,110,227
-	-	-	-	-
-	-	-	-	-
7,964	218,574	226,538	-	-
-	-	-	-	12,703,109
-	-	-	5,215,294	441,339,621
38,846,916	-	38,846,916	-	-
-	-	-	-	1,153,183
7,324,546	-	7,324,546	4,259,911	2,838,532
<u>75,340,923</u>	<u>3,364,979</u>	<u>78,705,902</u>	<u>27,219,440</u>	<u>580,596,063</u>
984,489	11,606,609	12,591,098	151,703,172	284,013,078
-	-	-	-	44,026,323
-	-	-	1,166,148	-
(10,989,143)	4,089,940	(6,899,203)	77,538,752	66,579,210
<u>\$ (10,004,654)</u>	<u>\$ 15,696,549</u>	<u>\$ 5,691,895</u>	<u>\$ 230,408,072</u>	<u>\$ 394,618,611</u>

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METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF NET ASSETS  
COMPONENT UNITS (CONTINUED)

June 30, 2006

	Metropolitan Transit Authority	Metropolitan Nashville Airport Authority	Emergency Communications District
<u>LIABILITIES</u>			
Accounts payable	\$ 8,458,912	\$ 6,154,704	\$ 56,443
Accrued payroll	933,773	2,448,277	-
Due to the primary government	6,400,822	-	-
Customer deposits	-	-	-
Current portion of long-term liabilities	-	186,495	-
Current portion of capital lease	142,510	-	-
Accrued interest	-	19,259	-
Other current liabilities	3,355,979	-	-
Liabilities payable from restricted assets:			
Accounts payable	-	255,612	-
Accrued interest	-	5,331,867	-
Funds held in trust	-	-	-
Current portion of long-term liabilities	-	21,325,000	-
Revenue bonds payable	-	220,478,964	-
Capitalized lease obligations	311,276	-	-
TVA advances	-	-	-
Other long-term liabilities	-	11,924,681	-
	<u>19,603,272</u>	<u>268,124,859</u>	<u>56,443</u>
<u>NET ASSETS (DEFICIT)</u>			
Invested in capital assets, net of related debt	47,646,569	116,454,919	956,868
Restricted for debt retirement	-	35,427,302	-
Restricted for other purposes	-	40,849,597	-
Unrestricted	630,517	28,530,603	3,437,343
	<u>630,517</u>	<u>28,530,603</u>	<u>3,437,343</u>
Total net assets (deficit)	<u>\$ 48,277,086</u>	<u>\$ 221,262,421</u>	<u>\$ 4,394,211</u>

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF NET ASSETS  
COMPONENT UNITS (CONTINUED)

June 30, 2006

Industrial Development Board	Total Proprietary Types	Total Component Units
\$ 177,680	\$ 140,880,924	\$ 142,914,519
-	9,590,641	9,593,869
-	25,912,325	27,470,219
-	10,892,111	10,892,111
-	2,543,615	5,758,615
-	1,188,508	1,188,508
-	2,165,928	4,057,201
3,995,561	11,770,118	11,770,118
-	255,612	255,612
-	5,331,867	5,331,867
-	226,538	226,538
-	34,028,109	34,028,109
-	667,033,879	742,397,523
-	39,158,192	39,158,192
-	1,153,183	1,153,183
-	26,347,670	26,347,670
<u>4,173,241</u>	<u>978,479,220</u>	<u>1,062,543,854</u>
600	613,366,304	890,432,741
-	79,453,625	79,453,625
250,000	42,265,745	42,265,745
-	169,817,222	176,279,227
<u>\$ 250,600</u>	<u>\$ 904,902,896</u>	<u>\$ 1,188,431,338</u>

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