

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GSD SCHOOL PURPOSES DEBT SERVICE FUND

For the Year Ended June 30, 2006

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES:				
Property taxes	\$ 27,052,800	\$ 27,052,800	\$ 26,085,762	\$ (967,038)
Local option sales tax	15,598,700	15,598,700	15,598,700	-
Revenues from the use of money or property	697,200	697,200	2,330,741	1,633,541
Total revenues	43,348,700	43,348,700	44,015,203	666,503
EXPENDITURES:				
Contractual services	349,500	349,500	457,973	(108,473)
Principal retirement	30,120,900	30,120,900	30,604,768	(483,868)
Interest	23,108,400	23,108,400	22,381,331	727,069
Fiscal charges	41,200	41,200	105,740	(64,540)
Arbitrage rebate	-	-	167,435	(167,435)
Total expenditures	53,620,000	53,620,000	53,717,247	(97,247)
Excess (deficiency) of revenues over expenditures	(10,271,300)	(10,271,300)	(9,702,044)	569,256
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	1,360,747	1,360,747
Transfers out	-	-	(896,717)	(896,717)
Total other financing sources (uses)	-	-	464,030	464,030
Net change in fund balances	(10,271,300)	(10,271,300)	(9,238,014)	1,033,286
FUND BALANCE, beginning of year	75,330,810	75,330,810	75,330,810	-
FUND BALANCE, end of year	\$ 65,059,510	\$ 65,059,510	\$ 66,092,796	\$ 1,033,286

The accompanying notes are an integral part of this financial statement.