

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF FIDUCIARY NET ASSETS  
FIDUCIARY FUNDS  
PENSION (AND OTHER EMPLOYEE BENEFIT) TRUST FUNDS

June 30, 2006

	Davidson County Employees' Retirement	Metropolitan Employees' Benefit Trust	Employees' Pension and Insurance	Teachers' Retirement Plan
<b>ASSETS:</b>				
Cash and cash equivalents	\$ -	\$ 63,584,067	\$ 155,378	\$ 3,442,327
Investments, at fair value:				
U.S. Treasury and agency securities	-	8,917,814	99,676	1,838,750
Commercial mortgage backed securities	-	43,599,039	-	-
Government mortgage backed securities	-	150,100,176	-	239,796
Government bonds	-	70,671,922	-	6,700,316
Government agencies	-	37,970,151	-	6,517,809
Corporate bonds and notes	-	82,782,027	-	5,454,094
Warrants and options	-	1,898,648	-	-
Common stock	375,153	1,173,017,695	1,004,082	59,926,573
Preferred stock	-	3,667,202	-	32,208
Mortgages and real estate	-	116,452,359	-	-
Collateralized mortgage obligations	-	49,802,698	-	-
Venture capital and partnerships	-	34,181,262	-	-
Asset backed securities	-	30,385,801	-	32,569
Convertible equity	-	-	-	940,653
Annuities	-	395,667	-	-
Accounts receivable	-	15,424,982	258,221	1,569,383
Accrued interest receivable	-	4,321,674	1,110	303,068
Due from other funds of the primary government	336,555	438,932	890,950	2,717,327
<b>Total assets</b>	<b>711,708</b>	<b>1,887,612,116</b>	<b>2,409,417</b>	<b>89,714,873</b>
<b>LIABILITIES:</b>				
Accounts payable	43	1,205,097	-	545,633
Due to brokers	-	75,477,707	-	-
Due to other funds of the primary government	-	593,895	-	41,226
Due to component units	-	208	-	-
Other liabilities	-	152,404	-	-
<b>Total liabilities</b>	<b>43</b>	<b>77,429,311</b>	<b>-</b>	<b>586,859</b>
<b>NET ASSETS:</b>				
Held in trust for pension benefits and other employee benefit purposes (A Schedule of Funding Progress for each pension plan is presented as Required Supplementary Information.)	711,665	1,810,182,805	2,409,417	89,128,014
<b>Total net assets</b>	<b>\$ 711,665</b>	<b>\$ 1,810,182,805</b>	<b>\$ 2,409,417</b>	<b>\$ 89,128,014</b>

The accompanying notes are an integral part of this financial statement.

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COMBINING STATEMENT OF FIDUCIARY NET ASSETS  
FIDUCIARY FUNDS  
PENSION (AND OTHER EMPLOYEE BENEFIT) TRUST FUNDS (CONTINUED)

June 30, 2006

Closed City Plan	Teachers' Civil Service and Pension	Metropolitan Employees' Flexible Benefits Plan	Education Flexible Benefits Plan	Total Pension (and Other Employee Benefit) Trust Funds
\$ -	\$ 118,934	\$ 1,585,226	\$ -	\$ 68,885,932
-	76,296	1,016,918	-	11,949,454
-	-	-	-	43,599,039
-	-	-	-	150,339,972
-	-	-	-	77,372,238
-	-	-	-	44,487,960
-	-	-	-	88,236,121
-	-	-	-	1,898,648
1,762,843	612,288	-	-	1,236,698,634
-	-	-	-	3,699,410
-	-	-	-	116,452,359
-	-	-	-	49,802,698
-	-	-	-	34,181,262
-	-	-	-	30,418,370
-	-	-	-	940,653
-	-	-	-	395,667
-	182,636	-	-	17,435,222
-	832	6,574	53	4,633,311
1,541,033	554,093	-	13,667	6,492,557
<u>3,303,876</u>	<u>1,545,079</u>	<u>2,608,718</u>	<u>13,720</u>	<u>1,987,919,507</u>
185	-	8,356	7,731	1,767,045
-	-	-	-	75,477,707
-	-	1,997,285	6,485	2,638,891
-	-	-	-	208
-	-	-	-	152,404
<u>185</u>	<u>-</u>	<u>2,005,641</u>	<u>14,216</u>	<u>80,036,255</u>
<u>3,303,691</u>	<u>1,545,079</u>	<u>603,077</u>	<u>(496)</u>	<u>1,907,883,252</u>
<u>\$ 3,303,691</u>	<u>\$ 1,545,079</u>	<u>\$ 603,077</u>	<u>\$ (496)</u>	<u>\$ 1,907,883,252</u>

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