

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS - PENSION (AND OTHER EMPLOYEE BENEFIT) TRUST FUNDS

For the Year Ended June 30, 2006

	Davidson County Employees' Retirement	Metropolitan Employees' Benefit Trust	Employees' Pension and Insurance	Teachers' Retirement Plan
ADDITIONS:				
Investment income:				
Interest and dividend income	\$ 4,245	\$ 42,257,592	\$ 21,561	\$ 2,661,273
Net appreciation (depreciation) of investments	23,252	177,316,393	62,175	3,290,893
Miscellaneous	-	241,830	-	4,145
Total investment income (loss)	27,497	219,815,815	83,736	5,956,311
Less investment expenses	-	(6,178,455)	-	(701,807)
Net investment income (loss)	27,497	213,637,360	83,736	5,254,504
Contributions:				
Employee contributions	-	90,852	-	20,873
Employer contributions	2,534,304	68,674,155	7,590,272	7,002,328
Transfers in	-	21,360	-	-
Contributions from the State of Tennessee	-	-	3,067,444	15,969,388
Miscellaneous	-	-	-	-
Total contributions	2,534,304	68,786,367	10,657,716	22,992,589
Total additions	2,561,801	282,423,727	10,741,452	28,247,093
DEDUCTIONS:				
Pension and other employee benefits	2,197,749	77,920,262	9,508,546	35,759,271
Refunds of contributions	-	59,546	-	-
Administrative expenses	-	2,627,115	-	96,875
Transfers out	-	-	-	-
Total deductions	2,197,749	80,606,923	9,508,546	35,856,146
Change in net assets	364,052	201,816,804	1,232,906	(7,609,053)
NET ASSETS, beginning of year	347,613	1,608,366,001	1,176,511	96,737,067
NET ASSETS, end of year	\$ 711,665	\$ 1,810,182,805	\$ 2,409,417	\$ 89,128,014

The accompanying notes are an integral part of this financial statement.

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COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS - PENSION (AND OTHER EMPLOYEE BENEFIT) TRUST FUNDS (CONTINUED)

For the Year Ended June 30, 2006

Closed City Plan	Teachers' Civil Service and Pension	Metropolitan Employees' Flexible Benefits Plan	Education Flexible Benefits Plan	Total Pension (and Other Employee Benefit) Trust Funds
\$ 20,102	\$ 14,518	\$ 62,836	\$ -	\$ 45,042,127
109,251	37,914	-	-	180,839,878
-	-	-	-	245,975
129,353	52,432	62,836	-	226,127,980
-	-	-	(374)	(6,880,636)
129,353	52,432	62,836	(374)	219,247,344
-	-	1,247,011	698,543	2,057,279
11,627,802	4,719,340	-	-	102,148,201
-	-	-	-	21,360
-	2,223,663	-	-	21,260,495
-	-	1,794,788	-	1,794,788
11,627,802	6,943,003	3,041,799	698,543	127,282,123
11,757,155	6,995,435	3,104,635	698,169	346,529,467
10,086,769	6,206,274	1,506,892	674,214	143,859,977
-	-	-	-	59,546
-	-	-	-	2,723,990
-	-	1,997,282	-	1,997,282
10,086,769	6,206,274	3,504,174	674,214	148,640,795
1,670,386	789,161	(399,539)	23,955	197,888,672
1,633,305	755,918	1,002,616	(24,451)	1,709,994,580
\$ 3,303,691	\$ 1,545,079	\$ 603,077	\$ (496)	\$ 1,907,883,252

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