

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY  
 RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS  
 SPORTS AUTHORITY

June 30, 2006

Fund balances	\$	7,658,665
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Amounts reported in the Statement of Net Assets are different because:

Capital assets of governmental component units are not financial resources and therefore not reported in the Balance Sheet. However, they are reported in the Statement of Net Assets.

This amount represents the net book value of capital assets at year-end.		355,582,892
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Long-term liabilities, including revenue bonds payable, are not due and payable in the current period and therefore are not reported by governmental component units in the Balance Sheet. However, they are reported in the Statement of Net Assets. Additionally, related interest is accrued when incurred in the Statement of Net Assets.

Revenue bonds payable		(82,200,000)
Less deferred charge on refunding		4,916,120
Less deferred charge for issuance costs		675,497
Add bond premium		(1,294,764)
Accrued interest payable		(1,891,273)
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Net assets	\$	283,447,137
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The accompanying notes are an integral part of this financial statement.