

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF FUNDING PROGRESS (b)

Unaudited - See Accompanying Accountants' Report

| Actuarial Valuation Date | Actuarial Value of Assets | Actuarial Accrued Liability (AAL) | Unfunded (Overfunded) AAL | Funded Ratio |
|--------------------------------|---------------------------------|---|---------------------------------|-----------------|
| County Plan (a) | | | | |
| July 1, 2000 | \$ - | \$ 21,487,993 | \$ 21,487,993 | - % |
| July 1, 2001 | - | 24,162,977 | 24,162,977 | - |
| July 1, 2002 | - | 25,088,621 | 25,088,621 | - |
| July 1, 2003 | - | 19,331,288 | 19,331,288 | - |
| July 1, 2004 | - | 18,159,599 | 18,159,599 | - |
| July 1, 2005 | 348,492 | 17,422,321 | 17,073,829 | 2.00 |
| Metro Plan | | | | |
| July 1, 2000 | 1,419,820,507 | 1,522,468,982 | 102,648,475 | 93.26 |
| July 1, 2001 | 1,532,338,623 | 1,628,956,808 | 96,618,185 | 94.07 |
| July 1, 2002 | 1,569,455,257 | 1,668,629,134 | 99,173,877 | 94.06 |
| July 1, 2003 | 1,569,047,675 | 1,688,192,909 | 119,145,234 | 92.94 |
| July 1, 2004 | 1,592,671,213 | 1,708,318,774 | 115,647,561 | 93.23 |
| July 1, 2005 | 1,602,285,363 | 1,818,206,856 | 215,921,493 | 88.12 |
| County Education Plan (a) | | | | |
| July 1, 2000 | - | 62,341,205 | 62,341,205 | - |
| July 1, 2001 | - | 60,545,071 | 60,545,071 | - |
| July 1, 2002 | - | 57,824,587 | 57,854,587 | - |
| July 1, 2003 | - | 50,759,348 | 50,759,348 | - |
| July 1, 2004 | - | 48,496,408 | 48,496,408 | - |
| July 1, 2005 | 930,671 | 46,129,614 | 45,198,943 | 2.02 |
| Metro Education Plan | | | | |
| July 1, 2000 | 105,021,868 | 230,608,033 | 125,586,165 | 45.54 |
| July 1, 2001 | 108,873,419 | 236,573,475 | 127,700,056 | 46.02 |
| July 1, 2002 | 107,937,347 | 235,616,521 | 127,679,174 | 45.81 |
| July 1, 2003 | 101,996,664 | 236,236,129 | 134,239,465 | 43.18 |
| July 1, 2004 | 99,291,833 | 233,243,203 | 133,951,370 | 42.57 |
| July 1, 2005 | 90,047,496 | 233,143,995 | 143,096,499 | 38.62 |

(a) Plan is closed and funded on a "pay-as-you-go" basis.

(b) There are no factors that significantly affect the identification of trends in the amounts reported. See assumptions used in the preparation of the Schedule disclosed in Note 7 to the financial statements.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF FUNDING PROGRESS (CONTINUED) (b)

Unaudited - See Accompanying Accountants' Report

| <u>Covered Payroll</u> | <u>Unfunded AAL as a Percentage of Covered Payroll</u> |
|----------------------------|--|
| \$ - | - % |
| - | - |
| - | - |
| - | - |
| - | - |
| - | - |
| 384,283,394 | 26.71 |
| 398,426,904 | 24.25 |
| 434,699,880 | 22.81 |
| 466,820,160 | 25.52 |
| 481,881,171 | 24.00 |
| 474,531,741 | 45.50 |
| 480,448 | - |
| 446,414 | - |
| 283,145 | - |
| 241,202 | - |
| 114,132 | - |
| 69,331 | 65,192.98 |
| 8,071,426 | 1,555.94 |
| 6,471,686 | 1,973.21 |
| 4,752,700 | 2,686.46 |
| 3,216,887 | 4,172.96 |
| 1,175,623 | 11,394.08 |
| 806,833 | 17,735.58 |

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF FUNDING PROGRESS (b)

Unaudited - See Accompanying Accountants' Report

| Actuarial Valuation Date | Actuarial Value of Assets | Actuarial Accrued Liability (AAL) | Unfunded (Overfunded) AAL | Funded Ratio |
|--------------------------------|---------------------------------|---|---------------------------------|-----------------|
| City Plan (a) | | | | |
| July 1, 2000 | \$ - | \$ 91,006,918 | \$ 91,006,918 | - % |
| July 1, 2001 | - | 103,406,732 | 103,406,732 | - |
| July 1, 2002 | - | 106,725,860 | 106,725,860 | - |
| July 1, 2003 | - | 87,981,174 | 87,981,174 | - |
| July 1, 2004 | - | 85,325,799 | 85,325,799 | - |
| July 1, 2005 | 1,637,445 | 79,815,871 | 78,178,426 | 2.05 |
| City Education Plan (a) | | | | |
| July 1, 2000 | - | 37,658,538 | 37,658,538 | - |
| July 1, 2001 | - | 36,291,065 | 36,291,065 | - |
| July 1, 2002 | - | 33,511,657 | 33,511,657 | - |
| July 1, 2003 | - | 31,877,857 | 31,877,857 | - |
| July 1, 2004 | - | 29,562,402 | 29,562,402 | - |
| July 1, 2005 | 567,317 | 28,677,079 | 28,109,762 | 1.98 |

(a) Plan is closed and funded on a "pay-as-you-go" basis.

(b) There are no factors that significantly affect the identification of trends in the amounts reported. See assumptions used in the preparation of the Schedule disclosed in Note 7 to the financial statements.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF FUNDING PROGRESS (CONTINUED) (b)

Unaudited - See Accompanying Accountants' Report

| <u>Covered Payroll</u> | <u>Unfunded AAL as a Percentage of Covered Payroll</u> |
|----------------------------|--|
| \$ - | - % |
| - | - |
| - | - |
| - | - |
| - | - |
| - | - |
| 168,000 | - |
| 101,311 | - |
| 104,405 | - |
| 127,441 | - |
| 132,349 | - |
| - | - |