

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL PURPOSE SCHOOL FUND

For the Year Ended June 30, 2007

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES:				
Property taxes	\$ 213,279,600	\$ 213,279,600	\$ 216,478,294	\$ 3,198,694
Local option sales tax	167,786,400	167,786,400	171,377,172	3,590,772
Other taxes, licenses and permits	2,847,300	2,847,300	4,626,584	1,779,284
Fines, forfeits and penalties	5,300	5,300	6,295	995
Revenues from the use of money or property	213,700	213,700	900,134	686,434
Revenues from other governmental agencies	175,535,600	177,236,800	179,194,857	1,958,057
Charges for current services	1,183,500	1,183,500	846,094	(337,406)
Compensation for loss, sale or damage to property	409,500	409,500	428,954	19,454
Contributions and gifts	665,000	665,000	487,852	(177,148)
Miscellaneous	5,200	5,200	96,419	91,219
Total revenues	561,931,100	563,632,300	574,442,655	10,810,355
EXPENDITURES:				
Education	557,963,500	559,125,700	542,115,723	17,009,977
Total expenditures	557,963,500	559,125,700	542,115,723	17,009,977
Excess (deficiency) of revenues over expenditures	3,967,600	4,506,600	32,326,932	27,820,332
OTHER FINANCING SOURCES (USES):				
Transfers in	1,299,000	1,299,000	4,327,188	3,028,188
Transfers out	(5,266,600)	(5,805,600)	(6,723,739)	(918,139)
Total other financing sources (uses)	(3,967,600)	(4,506,600)	(2,396,551)	2,110,049
Net change in fund balances	-	-	29,930,381	29,930,381
FUND BALANCES, beginning of year	38,431,783	38,431,783	38,431,783	-
FUND BALANCES, end of year	\$ 38,431,783	\$ 38,431,783	\$ 68,362,164	\$ 29,930,381

The accompanying notes are an integral part of this financial statement.