

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS

For the Year Ended June 30, 2007

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Department of Water and Sewerage Services	District Energy System	Other Enterprise Funds	Total Enterprise Funds	
OPERATING REVENUES:					
Charges for services	\$ 164,356,620	\$ 18,795,046	\$ 16,846,849	\$ 199,998,515	\$ 213,098,698
Other	542,991	-	594	543,585	766,870
Total operating revenues	<u>164,899,611</u>	<u>18,795,046</u>	<u>16,847,443</u>	<u>200,542,100</u>	<u>213,865,568</u>
OPERATING EXPENSES:					
Personal services	37,612,493	61,626	8,684,431	46,358,550	36,459,719
Contractual services	32,430,891	15,322,136	7,791,763	55,544,790	37,642,730
Supplies and materials	7,594,595	148,138	529,814	8,272,547	15,889,888
Depreciation	49,687,077	1,960,885	1,949,482	53,597,444	12,885,828
Amortization	425,889	55,003	-	480,892	-
Compensation for damages to property	-	-	-	-	3,766,706
Medical and insurance benefits	-	-	-	-	115,645,813
Other	5,179,222	46,311	605,516	5,831,049	5,307,901
Total operating expenses	<u>132,930,167</u>	<u>17,594,099</u>	<u>19,561,006</u>	<u>170,085,272</u>	<u>227,598,585</u>
OPERATING INCOME (LOSS)	<u>31,969,444</u>	<u>1,200,947</u>	<u>(2,713,563)</u>	<u>30,456,828</u>	<u>(13,733,017)</u>
NONOPERATING REVENUE (EXPENSE):					
Investment income	8,319,893	516,329	376,516	9,212,738	3,987,955
Interest expense	(23,024,476)	(3,489,593)	(222,534)	(26,736,603)	(160,179)
Gain (loss) on sale of property	108,357	18,313	-	126,670	217,391
Other	-	5,861	-	5,861	330,718
Total nonoperating revenue (expense)	<u>(14,596,226)</u>	<u>(2,949,090)</u>	<u>153,982</u>	<u>(17,391,334)</u>	<u>4,375,885</u>
INCOME (LOSS) BEFORE TRANSFERS AND CAPITAL GRANTS AND CONTRIBUTIONS	<u>17,373,218</u>	<u>(1,748,143)</u>	<u>(2,559,581)</u>	<u>13,065,494</u>	<u>(9,357,132)</u>
CAPITAL GRANTS AND CONTRIBUTIONS	53,317,542	-	-	53,317,542	129,762
TRANSFERS IN	-	2,291,300	3,478,318	5,769,618	34,447,092
TRANSFERS OUT	<u>(14,252,800)</u>	<u>(454)</u>	<u>(1,159,167)</u>	<u>(15,412,421)</u>	<u>(21,580,928)</u>
CHANGE IN NET ASSETS	56,437,960	542,703	(240,430)	<u>56,740,233</u>	3,638,794
NET ASSETS, beginning of year	<u>1,061,386,062</u>	<u>6,743,881</u>	<u>47,905,204</u>		<u>87,080,419</u>
NET ASSETS, end of year	<u>\$ 1,117,824,022</u>	<u>\$ 7,286,584</u>	<u>\$ 47,664,774</u>		<u>\$ 90,719,213</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds				<u>(1,943,620)</u>	
Change in net assets of business-type activities				<u>\$ 54,796,613</u>	

The accompanying notes are an integral part of this financial statement.