

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

For the Year Ended June 30, 2007

	General	General Purpose School	GSD General Purposes Debt Service
REVENUES:			
Property taxes	\$ 434,593,970	\$ 216,478,294	\$ 75,698,532
Local option sales tax	94,234,544	171,377,172	2,638,882
Other taxes, licenses and permits	100,085,098	4,626,584	-
Fines, forfeits and penalties	14,100,396	6,295	604,993
Revenues from the use of money or property	2,770,783	900,134	2,514
Revenues from other governmental agencies	87,945,024	179,194,857	4,213,884
Commissions and fees	26,156,439	-	-
Charges for current services	27,264,419	846,094	228,712
Compensation for loss, sale or damage to property	611,348	428,954	-
Contributions and gifts	669,329	487,852	-
Miscellaneous	1,414,910	96,419	-
	789,846,260	574,442,655	83,387,517
EXPENDITURES:			
Current:			
General government	23,583,082	-	-
Fiscal administration	15,777,516	-	-
Administration of justice	63,883,484	-	-
Law enforcement and care of prisoners	210,992,633	-	-
Fire prevention and control	112,717,674	-	-
Regulation and inspection	8,351,652	-	-
Conservation of natural resources	444,857	-	-
Public welfare	9,059,595	-	-
Public health and hospitals	85,715,255	-	-
Public library system	20,988,942	-	-
Public works, highways and streets	36,583,000	-	-
Recreational and cultural	36,748,546	-	-
Education	-	542,115,723	-
Employee benefits	59,012,395	-	-
Miscellaneous	51,967,639	-	-
Debt service:			
Principal retirement	-	-	49,893,327
Interest	-	-	41,080,692
Fiscal charges	-	-	2,237,964
Bond issue costs	-	-	498,256
Capital outlay	-	-	-
	735,826,270	542,115,723	93,710,239
Excess (deficiency) of revenues over expenditures	54,019,990	32,326,932	(10,322,722)

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS (CONTINUED)

For the Year Ended June 30, 2007

GSD School Purposes Debt Service	USD General Purposes Debt Service	GSD Capital Projects	Other Governmental Funds	Total Governmental Funds
\$ 27,616,119	\$ 7,402,479	\$ -	\$ 627,503	\$ 762,416,897
17,007,900	-	-	-	285,258,498
-	-	-	25,464,601	130,176,283
-	-	-	4,542,833	19,254,517
2,771,334	150,426	1,940,047	5,512,731	14,047,969
-	-	1,318,263	144,497,778	417,169,806
-	-	-	-	26,156,439
-	-	-	23,268,028	51,607,253
-	-	-	668,575	1,708,877
-	-	2,120,414	6,639,517	9,917,112
-	-	322,822	306,957	2,141,108
<u>47,395,353</u>	<u>7,552,905</u>	<u>5,701,546</u>	<u>211,528,523</u>	<u>1,719,854,759</u>
-	-	-	17,058,237	40,641,319
-	-	-	-	15,777,516
-	-	-	-	63,883,484
-	-	-	26,932,972	237,925,605
-	-	-	-	112,717,674
-	-	-	97,566	8,449,218
-	-	-	-	444,857
-	-	-	28,977,561	38,037,156
-	-	-	14,693,099	100,408,354
-	-	-	724,017	21,712,959
-	-	-	28,935,756	65,518,756
-	-	-	1,884,526	38,633,072
-	-	-	94,024,908	636,140,631
-	-	-	-	59,012,395
-	-	-	-	51,967,639
31,828,536	12,277,704	-	1,570,000	95,569,567
24,678,114	6,298,760	-	465,350	72,522,916
449,730	129,116	-	2,171	2,818,981
85,880	3,764	-	-	587,900
-	-	127,137,608	95,283,364	222,420,972
<u>57,042,260</u>	<u>18,709,344</u>	<u>127,137,608</u>	<u>310,649,527</u>	<u>1,885,190,971</u>
<u>(9,646,907)</u>	<u>(11,156,439)</u>	<u>(121,436,062)</u>	<u>(99,121,004)</u>	<u>(165,336,212)</u>

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS (CONTINUED)

For the Year Ended June 30, 2007

	General	General Purpose School	GSD General Purposes Debt Service
OTHER FINANCING SOURCES (USES):			
Payments to refunded bond escrow agent	\$ -	\$ -	\$ (133,920,099)
Issuance of refunding bonds	-	-	125,907,793
Bond issue premium (discount)	-	-	8,510,562
Transfers in	15,850,393	4,327,188	13,322,513
Transfers out	(56,218,467)	(6,723,739)	(30)
Total other financing sources (uses)	(40,368,074)	(2,396,551)	13,820,739
Net change in fund balances	13,651,916	29,930,381	3,498,017
FUND BALANCES (DEFICITS), beginning of year	46,934,078	38,431,783	4,506,155
FUND BALANCES (DEFICITS), end of year	\$ 60,585,994	\$ 68,362,164	\$ 8,004,172

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STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS (CONTINUED)

For the Year Ended June 30, 2007

GSD School Purposes Debt Service	USD General Purposes Debt Service	GSD Capital Projects	Other Governmental Funds	Total Governmental Funds
\$ (62,284,875)	\$ (2,729,695)	\$ -	\$ -	\$ (198,934,669)
58,421,814	2,560,393	-	-	186,890,000
3,948,941	173,066	-	-	12,632,569
4,006,048	583,516	4,127,530	94,937,273	137,154,461
-	-	(35,998,264)	(39,995,579)	(138,936,079)
<u>4,091,928</u>	<u>587,280</u>	<u>(31,870,734)</u>	<u>54,941,694</u>	<u>(1,193,718)</u>
(5,554,979)	(10,569,159)	(153,306,796)	(44,179,310)	(166,529,930)
66,092,796	12,996,611	58,340,027	112,740,569	340,042,019
<u>\$ 60,537,817</u>	<u>\$ 2,427,452</u>	<u>\$ (94,966,769)</u>	<u>\$ 68,561,259</u>	<u>\$ 173,512,089</u>

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