

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS

For the Year Ended June 30, 2007

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Department of Water and Sewerage Services	District Energy System	Other Enterprise Funds	Total Enterprise Funds	
Cash flows from operating activities:					
Receipts from customers and users	\$ 159,856,658	\$ 18,654,357	\$ 17,213,878	\$ 195,724,893	\$ 217,569,356
Payments to suppliers	(43,149,816)	(13,370,553)	(8,644,053)	(65,164,422)	(176,125,869)
Payments to employees	(37,504,621)	(61,626)	(8,650,075)	(46,216,322)	(35,249,474)
Other receipts (payments)	(16,219,784)	-	-	(16,219,784)	-
Net cash provided by (used in) operating activities	<u>62,982,437</u>	<u>5,222,178</u>	<u>(80,250)</u>	<u>68,124,365</u>	<u>6,194,013</u>
Cash flows from noncapital financing activities:					
Transfers in	-	2,291,300	3,478,318	5,769,618	34,447,092
Transfers out	(14,252,800)	(454)	(1,141,669)	(15,394,923)	(21,580,928)
Advances from other funds of the primary government	-	-	2,173,716	2,173,716	672,348
Payments to other funds of the primary government	-	-	(2,790,069)	(2,790,069)	(2,887,450)
Interest paid	-	-	(122,201)	(122,201)	(160,179)
Other receipts (payments)	-	5,861	-	5,861	330,718
Net cash provided by (used in) non-capital financing activities	<u>(14,252,800)</u>	<u>2,296,707</u>	<u>1,598,095</u>	<u>(10,357,998)</u>	<u>10,821,601</u>
Cash flows from capital and related financing activities:					
Acquisition of capital assets	(133,851,232)	(2,643,190)	(1,895,225)	(138,389,647)	(16,620,996)
Proceeds from the sale of capital assets	108,357	18,313	-	126,670	303,209
Proceeds from borrowings	66,800,522	-	-	66,800,522	-
Payments on borrowings	(29,882,116)	(1,475,000)	(160,000)	(31,517,116)	-
Interest paid	(28,257,753)	(3,505,205)	(99,665)	(31,862,623)	-
Capital contributions received	46,415,358	-	-	46,415,358	-
Net cash provided by (used in) capital and related financing activities	<u>(78,666,864)</u>	<u>(7,605,082)</u>	<u>(2,154,890)</u>	<u>(88,426,836)</u>	<u>(16,317,787)</u>
Cash flows from investing activities:					
Decrease (increase) in pooled investments	43,479,239	781,645	3,200,976	47,461,860	30,823,909
Interest on investments	8,419,196	525,993	367,782	9,312,971	3,895,724
Net cash provided by (used in) investing activities	<u>51,898,435</u>	<u>1,307,638</u>	<u>3,568,758</u>	<u>56,774,831</u>	<u>34,719,633</u>
Net changes in cash and cash equivalents	21,961,208	1,221,441	2,931,713	26,114,362	35,417,460
Cash and cash equivalents at beginning of year	<u>69,119,429</u>	<u>5,535,445</u>	<u>5,064,927</u>	<u>79,719,801</u>	<u>48,241,522</u>
Cash and cash equivalents at end of year	<u>\$ 91,080,637</u>	<u>\$ 6,756,886</u>	<u>\$ 7,996,640</u>	<u>\$ 105,834,163</u>	<u>\$ 83,658,982</u>
Cash and cash equivalents are classified as:					
Current assets	\$ 21,082,164	\$ 5,767,890	\$ 7,996,640	\$ 34,846,694	\$ 83,658,982
Current restricted assets construction funds	4,982,246	988,996	-	5,971,242	-
Noncurrent restricted assets construction funds	<u>65,016,227</u>	<u>-</u>	<u>-</u>	<u>65,016,227</u>	<u>-</u>
Cash and cash equivalents at end of year	<u>\$ 91,080,637</u>	<u>\$ 6,756,886</u>	<u>\$ 7,996,640</u>	<u>\$ 105,834,163</u>	<u>\$ 83,658,982</u>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF CASH FLOWS  
 PROPRIETARY FUNDS (CONTINUED)

For the Year Ended June 30, 2007

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Department of Water and Sewerage Services	District Energy System	Other Enterprise Funds	Total Enterprise Funds	
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	\$ 31,969,444	\$ 1,200,947	\$ (2,713,563)	\$ 30,456,828	\$ (13,733,017)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:					
Depreciation and amortization	50,112,966	1,911,388	1,949,482	53,973,836	12,885,828
Provision for doubtful accounts	1,724,590	-	(14,066)	1,710,524	-
Changes in assets and liabilities:					
Accounts receivable	(5,999,047)	(36,189)	(160,638)	(6,195,874)	(84,316)
Due from funds of the primary government	108,380	-	181,968	290,348	1,107,098
Due from component units	-	-	(43,920)	(43,920)	(4,086)
Inventories of supplies	55,481	-	-	55,481	90,564
Other current assets	(4,362,582)	(182,419)	6,156	(4,538,845)	185,769
Due from other governmental agencies	(7,406,358)	-	-	(7,406,358)	-
Accounts payable	(3,179,810)	348,040	(145,930)	(2,977,700)	3,075,603
Accrued payroll	107,872	-	34,356	142,228	342,067
Claims payable	-	-	-	-	1,249,613
Due to other funds of the primary government	39,335	(72,104)	416,744	383,975	1,078,890
Due to component units	-	-	400	400	-
Customer deposits	(225,506)	-	104,546	(120,960)	-
Unearned revenue	-	-	298,145	298,145	-
Commercial paper payable	-	2,049,025	-	2,049,025	-
Other current liabilities	37,672	3,490	6,070	47,232	-
Total adjustments	31,012,993	4,021,231	2,633,313	37,667,537	19,927,030
Net cash provided by (used in) operating activities	\$ 62,982,437	\$ 5,222,178	\$ (80,250)	\$ 68,124,365	\$ 6,194,013
<u>Non-Cash Capital, Financing and Investing Activities:</u>					
Contributions of capital assets	\$ 6,731,690	\$ -	\$ -	\$ 6,731,690	\$ -
Transfer of capital assets from (to) other funds	-	-	(17,497)	(17,497)	129,762
Increase (decrease) in fair value of investments	170,494	6,786	13,377	190,657	128,064

The accompanying notes are an integral part of this financial statement.