

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF NET ASSETS
COMPONENT UNITS

June 30, 2007

	Nashville District Management Corporation	Sports Authority	Total Governmental Types
ASSETS			
Cash and cash equivalents	\$ 59,401	\$ 9,963,539	\$ 10,022,940
Investments	-	-	-
Accounts receivable	69,258	258,528	327,786
Allowance for doubtful accounts	-	-	-
Accrued interest receivable	-	14,588	14,588
Due from the primary government	-	635	635
Inventories of supplies	-	-	-
Other current assets	-	-	-
Restricted assets:			
Cash and cash equivalents	-	-	-
Investments	-	-	-
Accrued interest receivable	-	-	-
Due from other governmental agencies	-	-	-
Other restricted assets	-	-	-
Notes receivable	-	-	-
Capital assets:			
Utility plant in service	-	-	-
Land	-	61,892,387	61,892,387
Buildings and improvements	-	358,201,511	358,201,511
Improvements other than buildings	100,350	1,452,071	1,552,421
Furniture, machinery and equipment	64,690	2,994,285	3,058,975
Infrastructure	-	-	-
Construction work in progress	-	2,755,382	2,755,382
Less accumulated depreciation	(141,865)	(76,589,894)	(76,731,759)
Other noncurrent assets	-	641,722	641,722
	<u>151,834</u>	<u>361,584,754</u>	<u>361,736,588</u>
Total assets			

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF NET ASSETS
COMPONENT UNITS (CONTINUED)

June 30, 2007

Hospital Authority			Metropolitan Development and Housing Agency	Electric Power Board
General Hospital	Bordeaux Long Term Care	Total		
\$ 1,445,360	\$ 2,620,844	\$ 4,066,204	\$ 9,307,966	\$ 93,157,000
-	-	-	36,644,843	-
44,830,958	4,592,960	49,423,918	4,973,790	100,671,000
(32,103,421)	(705,000)	(32,808,421)	-	(607,000)
-	-	-	1,853,563	859,000
-	5,843	5,843	-	-
1,884,883	320,585	2,205,468	4,763,332	18,067,000
328,644	87,381	416,025	559,035	1,465,000
-	194,804	194,804	-	43,000
-	-	-	1,222,737	47,849,000
-	-	-	-	-
-	-	-	-	-
-	-	-	36,949,882	789,000
-	-	-	-	975,909,000
-	-	-	40,353,714	1,139,000
49,835,353	19,886,019	69,721,372	183,337,956	41,992,000
-	523,885	523,885	-	-
27,428,534	4,044,097	31,472,631	5,932,445	75,317,000
-	-	-	11,238,363	-
1,610,240	48,895	1,659,135	52,652,906	58,709,000
(32,711,994)	(12,877,191)	(45,589,185)	(110,052,853)	(410,733,000)
-	-	-	266,688	2,703,000
<u>62,548,557</u>	<u>18,743,122</u>	<u>81,291,679</u>	<u>280,004,367</u>	<u>1,007,329,000</u>

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METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF NET ASSETS
COMPONENT UNITS (CONTINUED)

June 30, 2007

	Metropolitan Transit Authority	Metropolitan Nashville Airport Authority	Emergency Communications District
<u>ASSETS</u>			
Cash and cash equivalents	\$ 1,416,589	\$ 21,450,189	\$ 2,587,916
Investments	-	10,635,928	1,119,352
Accounts receivable	513,331	2,543,482	641,882
Allowance for doubtful accounts	(87,799)	(172,253)	-
Accrued interest receivable	-	100,439	-
Due from the primary government	-	-	-
Inventories of supplies	1,472,365	482,644	-
Other current assets	255,967	1,001,382	-
Restricted assets:			
Cash and cash equivalents	-	42,071,150	-
Investments	-	41,258,793	-
Accrued interest receivable	-	340,288	-
Due from other governmental agencies	3,533,031	952,727	-
Other restricted assets	-	1,873,399	-
Notes receivable	-	-	-
Capital assets:			
Utility plant in service	-	-	-
Land	14,621,239	99,360,965	-
Buildings and improvements	16,102,507	127,250,001	-
Improvements other than buildings	-	387,482,242	-
Furniture, machinery and equipment	52,055,063	31,813,649	4,753,880
Infrastructure	-	-	-
Construction work in progress	3,843,433	46,276,385	-
Less accumulated depreciation	(28,353,608)	(314,025,691)	(2,184,630)
Other noncurrent assets	1,820,496	18,494,356	-
	<u>67,192,614</u>	<u>519,190,075</u>	<u>6,918,400</u>
Total assets			

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF NET ASSETS
COMPONENT UNITS (CONTINUED)

June 30, 2007

Industrial Development Board	Total Proprietary Types	Total Component Units
\$ 499,753	\$ 132,485,617	\$ 142,508,557
-	48,400,123	48,400,123
1,050	158,768,453	159,096,239
-	(33,675,473)	(33,675,473)
-	2,813,002	2,827,590
-	5,843	6,478
-	26,990,809	26,990,809
-	3,697,409	3,697,409
63	42,309,017	42,309,017
-	90,330,530	90,330,530
-	340,288	340,288
-	4,485,758	4,485,758
-	1,873,399	1,873,399
-	37,738,882	37,738,882
-	975,909,000	975,909,000
-	155,474,918	217,367,305
3,000	438,406,836	796,608,347
-	388,006,127	389,558,548
1,125	201,345,793	204,404,768
-	11,238,363	11,238,363
-	163,140,859	165,896,241
(933)	(910,939,900)	(987,671,659)
-	23,284,540	23,926,262
<u>504,058</u>	<u>1,962,430,193</u>	<u>2,324,166,781</u>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF NET ASSETS
COMPONENT UNITS (CONTINUED)

June 30, 2007

	Nashville District Management Corporation	Sports Authority	Total Governmental Types
	<u> </u>	<u> </u>	<u> </u>
<u>LIABILITIES</u>			
Accounts payable	\$ 107,333	\$ 15,788	\$ 123,121
Accrued payroll	-	5,862	5,862
Due to the primary government	-	1,559,328	1,559,328
Customer deposits	-	-	-
Current portion of long-term liabilities	-	3,130,000	3,130,000
Current portion of capital lease	-	-	-
Accrued interest	-	1,809,604	1,809,604
Other current liabilities	-	-	-
Liabilities payable from restricted assets:			
Accounts payable	-	-	-
Accrued interest	-	-	-
Funds held in trust	-	-	-
Current portion of long-term liabilities	-	-	-
Revenue bonds payable	-	72,414,712	72,414,712
Capitalized lease obligations	-	-	-
TVA advances	-	-	-
Other long-term liabilities	-	-	-
	<u>107,333</u>	<u>78,935,294</u>	<u>79,042,627</u>
<u>NET ASSETS (DEFICIT)</u>			
Invested in capital assets, net of related debt	23,175	275,802,752	275,825,927
Restricted for debt retirement	-	-	-
Restricted for other purposes	-	-	-
Unrestricted	<u>21,326</u>	<u>6,846,708</u>	<u>6,868,034</u>
Total net assets (deficit)	<u>\$ 44,501</u>	<u>\$ 282,649,460</u>	<u>\$ 282,693,961</u>

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF NET ASSETS
COMPONENT UNITS (CONTINUED)

June 30, 2007

Hospital Authority			Metropolitan Development and Housing Agency	Electric Power Board
General Hospital	Bordeaux Long Term Care	Total		
\$ 6,788,827	\$ 1,218,945	\$ 8,007,772	\$ 9,270,605	\$ 108,980,000
3,596,729	2,268,255	5,864,984	607,182	-
19,825,221	82,045	19,907,266	7,002,248	-
-	46,311	46,311	214,062	11,346,000
-	-	-	2,816,579	-
1,127,131	-	1,127,131	-	-
-	-	-	-	2,359,000
1,120,300	-	1,120,300	4,552,788	1,675,000
-	-	-	-	-
-	-	-	-	-
-	194,804	194,804	-	-
-	-	-	-	12,491,000
-	-	-	3,937,026	428,091,000
37,719,785	-	37,719,785	-	-
-	-	-	-	789,000
9,396,159	-	9,396,159	2,546,947	2,978,000
<u>79,574,152</u>	<u>3,810,360</u>	<u>83,384,512</u>	<u>30,947,437</u>	<u>568,709,000</u>
(2,080,942)	11,625,705	9,544,763	168,767,750	302,464,000
-	-	-	-	45,532,000
-	-	-	1,114,843	-
<u>(14,944,653)</u>	<u>3,307,057</u>	<u>(11,637,596)</u>	<u>79,174,337</u>	<u>90,624,000</u>
<u>\$ (17,025,595)</u>	<u>\$ 14,932,762</u>	<u>\$ (2,092,833)</u>	<u>\$ 249,056,930</u>	<u>\$ 438,620,000</u>

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METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF NET ASSETS
COMPONENT UNITS (CONTINUED)

June 30, 2007

	Metropolitan Transit Authority	Metropolitan Nashville Airport Authority	Emergency Communications District
<u>LIABILITIES</u>			
Accounts payable	\$ 2,300,793	\$ 7,462,806	\$ 498,105
Accrued payroll	1,106,570	2,582,218	-
Due to the primary government	1,514,794	-	-
Customer deposits	-	-	-
Current portion of long-term liabilities	-	198,543	-
Current portion of capital lease	149,425	-	-
Accrued interest	-	13,232	-
Other current liabilities	3,064,572	-	-
Liabilities payable from restricted assets:			
Accounts payable	-	3,254,959	-
Accrued interest	-	4,945,915	-
Funds held in trust	-	-	-
Current portion of long-term liabilities	-	22,395,000	-
Revenue bonds payable	-	218,191,012	-
Capitalized lease obligations	220,810	-	-
TVA advances	-	-	-
Other long-term liabilities	-	10,768,049	-
	<u>8,356,964</u>	<u>269,811,734</u>	<u>498,105</u>
Total liabilities			
<u>NET ASSETS (DEFICIT)</u>			
Invested in capital assets, net of related debt	57,898,399	150,410,375	2,569,250
Restricted for debt retirement	-	45,116,496	-
Restricted for other purposes	-	29,759,895	-
Unrestricted	937,251	24,091,575	3,851,045
	<u>937,251</u>	<u>24,091,575</u>	<u>3,851,045</u>
Total net assets (deficit)	<u>\$ 58,835,650</u>	<u>\$ 249,378,341</u>	<u>\$ 6,420,295</u>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF NET ASSETS
COMPONENT UNITS (CONTINUED)

June 30, 2007

Industrial Development Board	Total Proprietary Types	Total Component Units
\$ 249,866	\$ 136,769,947	\$ 136,893,068
-	10,160,954	10,166,816
-	28,424,308	29,983,636
-	11,606,373	11,606,373
-	3,015,122	6,145,122
-	1,276,556	1,276,556
-	2,372,232	4,181,836
-	10,412,660	10,412,660
1,000	3,255,959	3,255,959
-	4,945,915	4,945,915
-	194,804	194,804
-	34,886,000	34,886,000
-	650,219,038	722,633,750
-	37,940,595	37,940,595
-	789,000	789,000
-	25,689,155	25,689,155
<u>250,866</u>	<u>961,958,618</u>	<u>1,041,001,245</u>
3,192	691,657,729	967,483,656
-	90,648,496	90,648,496
250,000	31,124,738	31,124,738
-	187,040,612	193,908,646
<u>\$ 253,192</u>	<u>\$ 1,000,471,575</u>	<u>\$ 1,283,165,536</u>

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