

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2007

	General	General Purpose School	GSD General Purposes Debt Service
ASSETS:			
Cash and cash equivalents	\$ 14,523,793	\$ 58,881,742	\$ 2,648,656
Sales tax receivable	21,039,322	29,266,602	850,093
Accounts receivable	52,020,075	2,953,981	9,397,621
Accrued interest receivable	347,355	136,209	12,940
Property tax receivable	407,345,891	221,209,266	79,922,048
Allowance for doubtful accounts	(24,714,351)	(2,954,904)	(10,607,199)
Due from other funds of the primary government	8,536,084	2,339,012	562,833
Due from component units	30,973,496	-	-
Inventories of supplies	366,434	795,274	-
Other assets	8,697,873	6,912	3,890,328
Total assets	<u>\$ 519,135,972</u>	<u>\$ 312,634,094</u>	<u>\$ 86,677,320</u>
LIABILITIES:			
Accounts payable	\$ 11,318,532	\$ 6,942,511	\$ 35,368
Accrued payroll	23,401,838	16,865,894	-
Due to other funds of the primary government	10,055,432	1,924,140	24,516
Due to component units	5,008	-	-
Deferred revenue	409,272,498	218,531,596	78,613,264
Commercial paper payable	-	-	-
Other liabilities	4,496,670	7,789	-
Total liabilities	<u>458,549,978</u>	<u>244,271,930</u>	<u>78,673,148</u>
FUND BALANCES (DEFICITS):			
Reserved for imprest cash and inventories	1,009,377	799,166	-
Reserved for specific programs	1,799,027	-	-
Reserved for subsequent year budgetary appropriations	5,613,300	6,054,600	372,800
Reserved for long-term receivables	12,820,267	-	-
Reserved for equipment acquisitions	-	-	-
Reserved for trust purposes	-	-	-
Reserved for debt service	-	-	7,631,372
Unreserved, reported in:			
General fund:			
Undesignated	39,344,023	-	-
Special revenue funds:			
Designated for specific projects	-	-	-
Undesignated	-	61,508,398	-
Capital projects funds:			
Undesignated	-	-	-
Permanent funds:			
Undesignated	-	-	-
Total fund balances (deficits)	<u>60,585,994</u>	<u>68,362,164</u>	<u>8,004,172</u>
Total liabilities and fund balances (deficits)	<u>\$ 519,135,972</u>	<u>\$ 312,634,094</u>	<u>\$ 86,677,320</u>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

BALANCE SHEET
GOVERNMENTAL FUNDS (CONTINUED)
June 30, 2007

GSD School Purposes Debt Service	USD General Purposes Debt Service	GSD Capital Projects	Other Governmental Funds	Total Governmental Funds
\$ 53,382,646	\$ -	\$ 17,192,292	\$ 114,035,617	\$ 260,664,746
2,834,650	-	-	-	53,990,667
-	-	3,236,919	33,194,944	100,803,540
210,736	5,204	11,309	432,562	1,156,315
28,426,574	10,315,869	-	-	747,219,648
(506,654)	(191,095)	-	-	(38,974,203)
965,654	-	4,318,139	11,972,424	28,694,146
-	-	-	-	30,973,496
-	-	-	895,925	2,057,633
3,435,655	7,723,695	-	353,033	24,107,496
<u>\$ 88,749,261</u>	<u>\$ 17,853,673</u>	<u>\$ 24,758,659</u>	<u>\$ 160,884,505</u>	<u>\$ 1,210,693,484</u>
\$ 9,199	\$ 718	\$ 20,406,782	\$ 19,769,218	\$ 58,482,328
-	-	4,048	1,743,535	42,015,315
321,960	5,319,672	1,386,379	12,841,363	31,873,462
-	-	2,950	448	8,406
27,880,285	10,105,831	3,234,630	2,327,002	749,965,106
-	-	94,690,639	53,260,336	147,950,975
-	-	-	2,381,344	6,885,803
<u>28,211,444</u>	<u>15,426,221</u>	<u>119,725,428</u>	<u>92,323,246</u>	<u>1,037,181,395</u>
-	-	-	3,242,259	5,050,802
-	-	-	-	1,799,027
8,566,400	1,179,700	-	-	21,786,800
-	-	-	-	12,820,267
-	-	-	45,732,775	45,732,775
-	-	-	187,214	187,214
51,971,417	1,247,752	-	1,647,729	62,498,270
-	-	-	-	39,344,023
-	-	-	5,137,557	5,137,557
-	-	-	57,113,568	118,621,966
-	-	(94,966,769)	(44,707,098)	(139,673,867)
-	-	-	207,255	207,255
<u>60,537,817</u>	<u>2,427,452</u>	<u>(94,966,769)</u>	<u>68,561,259</u>	<u>173,512,089</u>
<u>\$ 88,749,261</u>	<u>\$ 17,853,673</u>	<u>\$ 24,758,659</u>	<u>\$ 160,884,505</u>	<u>\$ 1,210,693,484</u>

The accompanying notes are an integral part of this financial statement.