

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GSD GENERAL PURPOSES DEBT SERVICE FUND

For the Year Ended June 30, 2007

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES:				
Property taxes	\$ 75,177,500	\$ 75,177,500	\$ 75,698,532	\$ 521,032
Local option sales tax	2,100,000	2,100,000	2,638,882	538,882
Fines, forfeits and penalties	398,000	398,000	604,993	206,993
Revenues from the use of money or property	-	-	2,514	2,514
Revenues from other governmental agencies	2,927,000	2,927,000	4,213,884	1,286,884
Charges for current services	1,400,100	1,400,100	228,712	(1,171,388)
Total revenues	82,002,600	82,002,600	83,387,517	1,384,917
EXPENDITURES:				
Principal retirement	49,865,700	49,865,700	49,893,327	(27,627)
Interest	43,468,600	43,468,600	41,080,692	2,387,908
Fiscal charges	1,666,400	1,666,400	2,237,964	(571,564)
Bond issue costs	-	-	498,256	(498,256)
Total expenditures	95,000,700	95,000,700	93,710,239	1,290,461
Excess (deficiency) of revenues over expenditures	(12,998,100)	(12,998,100)	(10,322,722)	2,675,378
OTHER FINANCING SOURCES (USES):				
Payments to refunded bond escrow agent	-	-	(133,920,099)	(133,920,099)
Issuance of refunding bonds	-	-	125,907,793	125,907,793
Bond issue premium (discount)	-	-	8,510,562	8,510,562
Transfers in	12,998,100	12,998,100	13,322,513	324,413
Transfers out	-	-	(30)	(30)
Total other financing sources (uses)	12,998,100	12,998,100	13,820,739	822,639
Net change in fund balances	-	-	3,498,017	3,498,017
FUND BALANCES, beginning of year	4,506,155	4,506,155	4,506,155	-
FUND BALANCES, end of year	\$ 4,506,155	\$ 4,506,155	\$ 8,004,172	\$ 3,498,017

The accompanying notes are an integral part of this financial statement.