

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
USD GENERAL PURPOSES DEBT SERVICE FUND

For the Year Ended June 30, 2007

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Property taxes	\$ 9,816,100	\$ 9,816,100	\$ 7,402,479	\$ (2,413,621)
Revenues from the use of money or property	359,000	359,000	150,426	(208,574)
<b>Total revenues</b>	<b>10,175,100</b>	<b>10,175,100</b>	<b>7,552,905</b>	<b>(2,622,195)</b>
<b>EXPENDITURES:</b>				
Principal retirement	12,285,500	12,285,500	12,277,704	7,796
Interest	6,216,000	6,216,000	6,298,760	(82,760)
Fiscal charges	221,500	221,500	129,116	92,384
Bond issue costs	-	-	3,764	(3,764)
<b>Total expenditures</b>	<b>18,723,000</b>	<b>18,723,000</b>	<b>18,709,344</b>	<b>13,656</b>
Excess (deficiency) of revenues over expenditures	(8,547,900)	(8,547,900)	(11,156,439)	(2,608,539)
<b>OTHER FINANCING SOURCES (USES):</b>				
Payments to refunded bond escrow agent	-	-	(2,729,695)	(2,729,695)
Issuance of refunding bonds	-	-	2,560,393	2,560,393
Bond issue premium (discount)	-	-	173,066	173,066
Transfers in	-	-	583,516	583,516
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>587,280</b>	<b>587,280</b>
Net change in fund balances	(8,547,900)	(8,547,900)	(10,569,159)	(2,021,259)
FUND BALANCES, beginning of year	12,996,611	12,996,611	12,996,611	-
FUND BALANCES, end of year	\$ 4,448,711	\$ 4,448,711	\$ 2,427,452	\$ (2,021,259)

The accompanying notes are an integral part of this financial statement.