

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS

June 30, 2007

<u>ASSETS</u>	<u>Nashville Convention Center</u>	<u>Board of Fair Commissioners</u>	<u>Farmers Market</u>
CURRENT ASSETS:			
Cash and cash equivalents	\$ 2,779,963	\$ 3,862,664	\$ 299,953
Accounts receivable	395,193	55,576	-
Allowance for doubtful accounts	(39,142)	-	-
Accrued interest receivable	10,943	14,363	646
Due from other funds of the primary government	-	64	44
Other current assets	-	4,229	-
	<u>3,146,957</u>	<u>3,936,896</u>	<u>300,643</u>
CAPITAL ASSETS:			
Land	6,056,529	175,293	-
Buildings and improvements	50,012,877	7,576,478	638,030
Improvements other than buildings	50,220	3,402,628	210,909
Furniture, machinery and equipment	3,621,987	551,125	275,210
Property under capital lease	-	-	3,645,000
Construction work in progress	796,674	1,297,053	77,271
Accumulated depreciation	(25,279,673)	(7,382,336)	(1,714,994)
	<u>35,258,614</u>	<u>5,620,241</u>	<u>3,131,426</u>
Capital assets - net			
	<u>\$ 38,405,571</u>	<u>\$ 9,557,137</u>	<u>\$ 3,432,069</u>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS (CONTINUED)

June 30, 2007

Police Secondary Employment	Surplus Property Auction	Municipal Auditorium	Police Impound	School Community Education	Total Nonmajor Enterprise Funds
\$ 7,293	\$ 4,469	\$ 495,624	\$ -	\$ 546,674	\$ 7,996,640
434,889	19,000	54,595	-	-	959,253
(36,417)	-	-	-	-	(75,559)
-	-	2,383	-	2,167	30,502
-	-	-	43,920	-	44,028
-	-	-	-	-	4,229
<u>405,765</u>	<u>23,469</u>	<u>552,602</u>	<u>43,920</u>	<u>548,841</u>	<u>8,959,093</u>
-	-	587,400	-	-	6,819,222
-	-	9,160,491	-	-	67,387,876
-	-	-	-	-	3,663,757
60,000	-	146,265	-	-	4,654,587
-	-	-	-	-	3,645,000
-	-	-	-	-	2,170,998
(60,000)	-	(7,236,752)	-	-	(41,673,755)
<u>-</u>	<u>-</u>	<u>2,657,404</u>	<u>-</u>	<u>-</u>	<u>46,667,685</u>
<u>\$ 405,765</u>	<u>\$ 23,469</u>	<u>\$ 3,210,006</u>	<u>\$ 43,920</u>	<u>\$ 548,841</u>	<u>\$ 55,626,778</u>

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COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS (CONTINUED)

June 30, 2007

<u>LIABILITIES AND NET ASSETS</u>	<u>Nashville Convention Center</u>	<u>Board of Fair Commissioners</u>	<u>Farmers Market</u>
CURRENT LIABILITIES:			
Accounts payable	\$ 827,568	\$ 155,835	\$ 35,488
Accrued payroll	354,970	140,573	65,036
Due to other funds of the primary government	232,496	23,791	6,108
Due to component units	-	-	-
Customer deposits	104,969	64,386	10,190
Unearned revenue	833,199	63,404	-
Current portion of capital lease	-	-	165,000
Other current liabilities	-	-	-
	<u>2,353,202</u>	<u>447,989</u>	<u>281,822</u>
NONCURRENT LIABILITIES:			
Capitalized lease obligations	-	-	1,455,000
	<u>-</u>	<u>-</u>	<u>1,455,000</u>
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>1,455,000</u>
Total liabilities	<u>2,353,202</u>	<u>447,989</u>	<u>1,736,822</u>
NET ASSETS (DEFICIT):			
Invested in capital assets, net of related debt	35,258,614	5,620,241	1,511,426
Unrestricted	793,755	3,488,907	183,821
	<u>36,052,369</u>	<u>9,109,148</u>	<u>1,695,247</u>
Total net assets (deficit)	<u>\$ 36,052,369</u>	<u>\$ 9,109,148</u>	<u>\$ 1,695,247</u>

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COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS (CONTINUED)

June 30, 2007

Police Secondary Employment	Surplus Property Auction	Municipal Auditorium	Police Impound	School Community Education	Total Nonmajor Enterprise Funds
\$ 511	\$ 20,614	\$ 128,223	\$ 83,583	\$ 11,923	\$ 1,263,745
21,860	72,427	147,802	205,302	98,196	1,106,166
189,016	238,771	167,445	1,998,848	7,813	2,864,288
-	633	-	-	-	633
-	-	-	-	-	179,545
-	-	10,750	-	-	907,353
-	-	-	-	-	165,000
20,274	-	-	-	-	20,274
<u>231,661</u>	<u>332,445</u>	<u>454,220</u>	<u>2,287,733</u>	<u>117,932</u>	<u>6,507,004</u>
-	-	-	-	-	1,455,000
-	-	-	-	-	1,455,000
<u>231,661</u>	<u>332,445</u>	<u>454,220</u>	<u>2,287,733</u>	<u>117,932</u>	<u>7,962,004</u>
-	-	2,657,404	-	-	45,047,685
174,104	(308,976)	98,382	(2,243,813)	430,909	2,617,089
<u>\$ 174,104</u>	<u>\$ (308,976)</u>	<u>\$ 2,755,786</u>	<u>\$ (2,243,813)</u>	<u>\$ 430,909</u>	<u>\$ 47,664,774</u>

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