

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

SCHEDULE OF COMBINING BALANCE SHEETS
GENERAL FUND

June 30, 2007

	General Services District	Urban Services District	Total General Fund
<u>ASSETS</u>			
Cash and cash equivalents	\$ 9,346,048	\$ 5,177,745	\$ 14,523,793
Sales tax receivable	21,039,322	-	21,039,322
Accounts receivable	33,032,901	18,987,174	52,020,075
Accrued interest receivable	256,234	91,121	347,355
Property taxes receivable	333,781,524	73,564,367	407,345,891
Allowance for doubtful accounts	(23,266,569)	(1,447,782)	(24,714,351)
Due from other funds of the primary government	3,252,859	5,283,225	8,536,084
Due from component units	30,973,496	-	30,973,496
Inventories of supplies	366,434	-	366,434
Other assets	8,696,769	1,104	8,697,873
	<u>\$ 417,479,018</u>	<u>\$ 101,656,954</u>	<u>\$ 519,135,972</u>
<u>LIABILITIES AND FUND BALANCES</u>			
LIABILITIES:			
Accounts payable	\$ 10,776,593	\$ 541,939	\$ 11,318,532
Accrued payroll	20,610,037	2,791,801	23,401,838
Due to other funds of the primary government	6,333,106	3,722,326	10,055,432
Due to component units	5,008	-	5,008
Deferred revenue	330,838,282	78,434,216	409,272,498
Other liabilities	4,496,670	-	4,496,670
	<u>373,059,696</u>	<u>85,490,282</u>	<u>458,549,978</u>
FUND BALANCES:			
Reserved for imprest cash and inventories	1,006,377	3,000	1,009,377
Reserved for specific programs	1,799,027	-	1,799,027
Reserved for subsequent year budgetary appropriations	5,395,200	218,100	5,613,300
Reserved for long-term receivables	12,820,267	-	12,820,267
Unreserved:			
Undesignated	23,398,451	15,945,572	39,344,023
	<u>44,419,322</u>	<u>16,166,672</u>	<u>60,585,994</u>
Total liabilities and fund balances	<u>\$ 417,479,018</u>	<u>\$ 101,656,954</u>	<u>\$ 519,135,972</u>

See accompanying accountants' report.