

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
PENSION (AND OTHER EMPLOYEE BENEFIT) TRUST FUNDS

June 30, 2007

	Davidson County Employees' Retirement	Metropolitan Employees' Benefit Trust	Employees' Pension and Insurance	Teachers' Retirement Plan
ASSETS:				
Cash and cash equivalents	\$ 82	\$ 73,384,144	\$ 534,795	\$ 4,575,606
Investments, at fair value:				
Commercial mortgage backed securities	-	42,599,240	-	-
Government mortgage backed securities	-	119,722,129	-	-
Government bonds	-	61,589,940	-	-
Government agencies	-	72,413,093	-	34,191
Corporate bonds and notes	-	183,375,928	-	21,611,526
Warrants and options	-	2,156,371	-	-
Common stock	784,124	1,375,191,111	2,096,591	59,069,128
Preferred stock	-	5,968,501	-	47,836
Mortgages and real estate	-	135,919,883	-	-
Collateralized mortgage obligations	-	42,669,478	-	-
Venture capital and partnerships	-	42,075,332	-	-
Asset backed securities	-	32,252,510	-	-
Convertible equity	-	-	-	905,346
Cash collateral received - securities lending program	-	302,176,086	-	-
Annuities	-	328,088	-	-
Accounts receivable	-	24,870,621	253,385	1,570,952
Accrued interest receivable	-	3,354,970	2,337	105,302
Due from other funds of the primary government	345,846	51,495	900,231	1,056,680
Total assets	1,130,052	2,520,098,920	3,787,339	88,976,567
LIABILITIES:				
Accounts payable	74	1,494,413	22	387,187
Due to brokers	-	74,603,226	-	260,371
Payable for collateral received - securities lending program	-	302,176,086	-	-
Due to other funds of the primary government	-	397,802	-	-
Due to component units	-	115	-	-
Other liabilities	-	2,474	-	-
Total liabilities	74	378,674,116	22	647,558
NET ASSETS:				
Held in trust for pension benefits and other employee benefit purposes (A Schedule of Funding Progress for each pension plan is presented as Required Supplementary Information.)	1,129,978	2,141,424,804	3,787,317	88,329,009
Total net assets	\$ 1,129,978	\$ 2,141,424,804	\$ 3,787,317	\$ 88,329,009

The accompanying notes are an integral part of this financial statement.

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COMBINING STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
PENSION (AND OTHER EMPLOYEE BENEFIT) TRUST FUNDS (CONTINUED)

June 30, 2007

Closed City Plan	Teachers' Civil Service and Pension	Metropolitan Employees' Flexible Benefits Plan	Education Flexible Benefits Plan	Total Pension (and Other Employee Benefit) Trust Funds
\$ 387	\$ 393,291	\$ 2,521,763	\$ 97,246	\$ 81,507,314
-	-	-	-	42,599,240
-	-	-	-	119,722,129
-	-	-	-	61,589,940
-	-	-	-	72,447,284
-	-	-	-	204,987,454
-	-	-	-	2,156,371
3,643,767	1,290,466	-	-	1,442,075,187
-	-	-	-	6,016,337
-	-	-	-	135,919,883
-	-	-	-	42,669,478
-	-	-	-	42,075,332
-	-	-	-	32,252,510
-	-	-	-	905,346
-	-	-	-	302,176,086
-	-	-	-	328,088
-	172,446	45,837	53,432	26,966,673
-	1,710	9,522	787	3,474,628
1,595,594	546,018	-	-	4,495,864
<u>5,239,748</u>	<u>2,403,931</u>	<u>2,577,122</u>	<u>151,465</u>	<u>2,624,365,144</u>
352	-	18,969	448	1,901,465
-	-	-	-	74,863,597
-	-	-	-	302,176,086
-	-	1,515,494	-	1,913,296
-	-	-	-	115
-	-	-	-	2,474
<u>352</u>	<u>-</u>	<u>1,534,463</u>	<u>448</u>	<u>380,857,033</u>
<u>5,239,396</u>	<u>2,403,931</u>	<u>1,042,659</u>	<u>151,017</u>	<u>2,243,508,111</u>
<u>\$ 5,239,396</u>	<u>\$ 2,403,931</u>	<u>\$ 1,042,659</u>	<u>\$ 151,017</u>	<u>\$ 2,243,508,111</u>

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