

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS  
FIDUCIARY FUNDS - PENSION (AND OTHER EMPLOYEE BENEFIT) TRUST FUNDS

For the Year Ended June 30, 2007

	Davidson County Employees' Retirement	Metropolitan Employees' Benefit Trust	Employees' Pension and Insurance	Teachers' Retirement Plan
<b>ADDITIONS:</b>				
Investment income:				
Interest and dividend income	\$ 11,973	\$ 50,536,942	\$ 62,546	\$ 1,579,501
Net appreciation (depreciation) of investments	60,494	288,257,552	161,760	11,186,184
Miscellaneous	-	126,251	-	21,231
Net increase (decrease) in fair value of investments	72,467	338,920,745	224,306	12,786,916
Net income earned on securities lending transactions:				
Securities lending income	-	14,946,518	-	-
Securities lending expense	-	(13,620,889)	-	-
Net income earned on securities lending transactions	-	1,325,629	-	-
Less investment expenses	-	(6,873,708)	(130)	(544,582)
Net investment income (loss)	72,467	333,372,666	224,176	12,242,334
Contributions:				
Employee contributions	-	80,969	-	16,323
Employer contributions	2,468,413	85,427,968	7,505,736	7,341,680
Transfers in	-	73,751	-	-
Contributions from the State of Tennessee	-	-	3,087,889	15,813,143
Miscellaneous	-	-	-	-
Total contributions	2,468,413	85,582,688	10,593,625	23,171,146
Total additions	2,540,880	418,955,354	10,817,801	35,413,480
<b>DEDUCTIONS:</b>				
Pension and other employee benefits	2,122,567	83,918,165	9,439,901	36,113,666
Refunds of contributions	-	50,921	-	771
Administrative expenses	-	3,744,269	-	98,048
Transfers out	-	-	-	-
Total deductions	2,122,567	87,713,355	9,439,901	36,212,485
Change in net assets	418,313	331,241,999	1,377,900	(799,005)
NET ASSETS, beginning of year	711,665	1,810,182,805	2,409,417	89,128,014
NET ASSETS, end of year	\$ 1,129,978	\$ 2,141,424,804	\$ 3,787,317	\$ 88,329,009

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS  
 FIDUCIARY FUNDS - PENSION (AND OTHER EMPLOYEE BENEFIT) TRUST FUNDS (CONTINUED)

For the Year Ended June 30, 2007

Closed City Plan	Teachers' Civil Service and Pension	Metropolitan Employees' Flexible Benefits Plan	Education Flexible Benefits Plan	Total Pension (and Other Employee Benefit) Trust Funds
\$ 55,872	\$ 41,746	\$ 100,709	\$ 6,042	\$ 52,395,331
284,239	98,641	-	-	300,048,870
-	-	-	-	147,482
<u>340,111</u>	<u>140,387</u>	<u>100,709</u>	<u>6,042</u>	<u>352,591,683</u>
-	-	-	-	14,946,518
-	-	-	-	(13,620,889)
-	-	-	-	1,325,629
-	-	-	(1,906)	(7,420,326)
<u>340,111</u>	<u>140,387</u>	<u>100,709</u>	<u>4,136</u>	<u>346,496,986</u>
-	-	1,225,346	848,167	2,170,805
11,558,978	4,611,407	-	-	118,914,182
-	-	-	-	73,751
-	2,116,185	-	-	21,017,217
-	-	1,912,474	-	1,912,474
<u>11,558,978</u>	<u>6,727,592</u>	<u>3,137,820</u>	<u>848,167</u>	<u>144,088,429</u>
<u>11,899,089</u>	<u>6,867,979</u>	<u>3,238,529</u>	<u>852,303</u>	<u>490,585,415</u>
9,963,384	6,009,127	1,283,453	700,790	149,551,053
-	-	-	-	51,692
-	-	-	-	3,842,317
-	-	1,515,494	-	1,515,494
<u>9,963,384</u>	<u>6,009,127</u>	<u>2,798,947</u>	<u>700,790</u>	<u>154,960,556</u>
1,935,705	858,852	439,582	151,513	335,624,859
<u>3,303,691</u>	<u>1,545,079</u>	<u>603,077</u>	<u>(496)</u>	<u>1,907,883,252</u>
<u>\$ 5,239,396</u>	<u>\$ 2,403,931</u>	<u>\$ 1,042,659</u>	<u>\$ 151,017</u>	<u>\$ 2,243,508,111</u>

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