

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL PURPOSE SCHOOL FUND

For the Year Ended June 30, 2008

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES:				
Property taxes	\$ 217,545,200	\$ 217,545,200	\$ 215,229,838	\$ (2,315,362)
Local option sales tax	174,497,900	174,497,900	171,454,343	(3,043,557)
Other taxes, licenses and permits	2,932,700	2,932,700	4,826,627	1,893,927
Fines, forfeits and penalties	5,300	5,300	5,909	609
Revenues from the use of money or property	218,000	218,000	1,266,738	1,048,738
Revenues from other governmental agencies	191,853,200	191,853,200	192,945,930	1,092,730
Charges for current services	1,058,500	1,058,500	894,948	(163,552)
Compensation for loss, sale or damage to property	409,500	409,500	394,110	(15,390)
Contributions and gifts	665,000	665,000	1,534,216	869,216
Miscellaneous	155,200	155,200	85,403	(69,797)
Total revenues	589,340,500	589,340,500	588,638,062	(702,438)
EXPENDITURES:				
Education	583,785,200	589,645,600	579,337,022	10,308,578
Total expenditures	583,785,200	589,645,600	579,337,022	10,308,578
Excess (deficiency) of revenues over expenditures	5,555,300	(305,100)	9,301,040	9,606,140
OTHER FINANCING SOURCES (USES):				
Transfers in	2,205,700	2,205,700	3,842,007	1,636,307
Transfers out	(7,761,000)	(7,955,200)	(8,780,956)	(825,756)
Total other financing sources (uses)	(5,555,300)	(5,749,500)	(4,938,949)	810,551
Net change in fund balances	-	(6,054,600)	4,362,091	10,416,691
FUND BALANCES, beginning of year	68,362,164	68,362,164	68,362,164	-
FUND BALANCES, end of year	\$ 68,362,164	\$ 62,307,564	\$ 72,724,255	\$ 10,416,691

The accompanying notes are an integral part of this financial statement.