

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS

For the Year Ended June 30, 2008

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Department of Water and Sewerage Services	District Energy System	Other Enterprise Funds	Total Enterprise Funds	
OPERATING REVENUES:					
Charges for services	\$ 172,474,466	\$ 17,892,218	\$ 16,875,148	\$ 207,241,832	\$ 282,046,699
Other	851,997	-	521	852,518	1,249,421
Total operating revenues	<u>173,326,463</u>	<u>17,892,218</u>	<u>16,875,669</u>	<u>208,094,350</u>	<u>283,296,120</u>
OPERATING EXPENSES:					
Personal services	39,292,029	100,235	8,941,393	48,333,657	36,255,866
Contractual services	34,840,582	13,709,442	7,930,440	56,480,464	42,001,660
Supplies and materials	8,804,644	187,314	594,654	9,586,612	15,366,924
Depreciation	49,560,705	1,962,826	2,012,500	53,536,031	13,512,831
Amortization	83,926	55,002	-	138,928	-
Compensation for damages to property	-	-	-	-	(80,767)
Medical and insurance benefits	-	-	-	-	170,684,945
Other	5,478,744	35,350	631,156	6,145,250	5,225,519
Total operating expenses	<u>138,060,630</u>	<u>16,050,169</u>	<u>20,110,143</u>	<u>174,220,942</u>	<u>282,966,978</u>
OPERATING INCOME (LOSS)	<u>35,265,833</u>	<u>1,842,049</u>	<u>(3,234,474)</u>	<u>33,873,408</u>	<u>329,142</u>
NONOPERATING REVENUE (EXPENSE):					
Investment income	7,391,600	404,665	289,975	8,086,240	3,199,565
Interest expense	(23,824,347)	(3,466,708)	(174,936)	(27,465,991)	(50,949)
Gain (loss) on sale of property	144,185	-	-	144,185	169,376
Other	(205,849)	-	-	(205,849)	280,743
Total nonoperating revenue (expense)	<u>(16,494,411)</u>	<u>(3,062,043)</u>	<u>115,039</u>	<u>(19,441,415)</u>	<u>3,598,735</u>
INCOME (LOSS) BEFORE TRANSFERS AND CAPITAL GRANTS AND CONTRIBUTIONS	<u>18,771,422</u>	<u>(1,219,994)</u>	<u>(3,119,435)</u>	<u>14,431,993</u>	<u>3,927,877</u>
CAPITAL GRANTS AND CONTRIBUTIONS	58,761,451	-	-	58,761,451	-
TRANSFERS IN	-	3,860,233	5,166,978	9,027,211	30,803,371
TRANSFERS OUT	<u>(16,310,029)</u>	<u>(228,090)</u>	<u>(1,106,629)</u>	<u>(17,644,748)</u>	<u>(23,396,099)</u>
CHANGE IN NET ASSETS	61,222,844	2,412,149	940,914	<u>64,575,907</u>	11,335,149
NET ASSETS, beginning of year	<u>1,117,824,022</u>	<u>7,286,584</u>	<u>47,664,774</u>		<u>90,719,213</u>
NET ASSETS, end of year	<u>\$ 1,179,046,866</u>	<u>\$ 9,698,733</u>	<u>\$ 48,605,688</u>		<u>\$ 102,054,362</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds				<u>(639,255)</u>	
Change in net assets of business-type activities				<u>\$ 63,936,652</u>	

The accompanying notes are an integral part of this financial statement.