THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS

June 30, 2008

	Pension (and Other Employee Benefit) Trust Funds	Agency Funds
ASSETS:		
Cash and cash equivalents	$ 92,596,452	$ 42,999,481
Investments, at fair value:		
Commercial mortgage backed securities	41,138,515	-
Government mortgage backed securities	129,857,968	-
Government bonds	52,660,046	-
Government agencies	63,389,023	-
Corporate bonds and notes	306,486,645	10,000
Warrants and options	2,347,143	-
Common stock	1,229,744,312	-
Preferred stock	10,661,760	-
Mortgages and real estate	152,095,648	665,618
Collateralized mortgage obligations	34,042,992	-
Venture capital and partnerships	49,223,659	-
Asset backed securities	22,546,642	-
Convertible equity	183,825	-
Mutual funds	-	12,440
Cash collateral received - securities lending program	277,871,682	-
Annuities	265,597	-
Accounts receivable	33,122,045	-
Accrued interest receivable	3,611,032	2,535
Due from other funds of the primary government	4,842,909	1,664,554
Other assets	-	66,000
Total assets	2,506,687,895	$ 45,420,628
LIABILITIES:		
Accounts payable	2,167,337	$ -
Due to brokers	71,607,344	-
Payable for collateral received - securities lending program	277,871,682	-
Due to other funds of the primary government	2,114,726	-
Due to component units	1,440	-
Funds held in trust	-	35,439,086
Other liabilities	214,279	9,981,542
Total liabilities	353,976,808	$ 45,420,628
NET ASSETS:		
Held in trust for pension and other employee benefits	$ 2,152,711,087	

The accompanying notes are an integral part of this financial statement.